

City Of Nitro
Balance Sheet
March 31, 2008

ASSETS

Current Assets		
Receipts Account	\$	68,356.01
Disbursements Account		(13,184.01)
Payroll Account		(3,926.88)
THF Bank Account		348,297.32
Municipal Service Fee Received		267,327.86
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Total Current Assets		666,870.30
Property and Equipment		
Land		38,000.00
Buildings		592,394.93
Improvements		30,177.21
Equipment		1,030,927.46
Fixed Asset Fund		(1,648,673.84)
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Total Property and Equipment		42,825.76
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>709,696.06</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	372,395.27
Police Lodge		219.00
Accrued Payables		45,313.00
Fica Payable		(15,853.18)
State Tax Payable		(17.73)
Insurance Payable		(13,565.77)
Other Deductions Payable		4,521.45
Credit Union Payable		(115.00)
Public Employees Retirement		(2,548.47)
THF PAYABLES		348,345.68
SUTA Tax Payable		2,823.52
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Total Current Liabilities		741,517.77
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		741,517.77
Capital		
Fund Balance		107,314.10
Net Income		(139,135.81)
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Total Capital		(31,821.71)
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Total Liabilities & Capital	\$	<u>709,696.06</u>

Unaudited - For Management Purposes Only

City Of Nitro
Income Statement
For the Nine Months Ending March 31, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Property Tax	\$ 199,884.71	\$ 85,455.58	\$ 806,997.10	\$ 769,100.22
Building Permits	2,996.00	2,494.00	221,652.00	22,446.00
Insepection Fees	262.50	416.67	1,513.50	3,750.03
Par Industries	14,000.00	14,000.00	126,000.00	126,000.00
B&O Tax	3,543.09	84,917.08	701,801.19	764,253.72
THF Realty B&O Tax	0.00	8,800.00	(96.82)	79,200.00
NBA REVENUES	0.00	0.00	50,000.00	0.00
Utility Tax	53,846.19	23,666.67	262,461.62	213,000.03
Parks & Pool	450.00	4,583.33	6,818.22	41,249.97
Swimming Pool Revenue	0.00	0.00	16,655.30	0.00
Donation - Park & Rec.	178.70	0.00	4,457.40	0.00
Pool Concessions	0.00	0.00	17,025.88	0.00
Regional Jail Fund Tax	0.00	0.00	65.66	0.00
Liquor Tax	0.00	2,583.33	21,227.59	23,249.97
Business License	2,777.50	3,208.33	29,635.00	28,874.97
Dog Track - Lottery	50,149.20	33,833.33	272,408.78	304,499.97
Interest Income	29.93	150.00	217.09	1,350.00
Civic Benefits Assn.	0.00	3,166.67	0.00	28,500.03
Rental Property	600.00	1,341.67	10,400.00	12,075.03
Reimb: Other Insurance	53.75	3,833.33	134,985.83	34,499.97
Court Costs and Fees	5,978.00	5,000.00	44,959.29	45,000.00
Library Fees	0.00	75.00	0.00	675.00
Municipal Service Fees	80,101.38	77,500.00	666,047.83	697,500.00
Reinburse City Calendar	500.00	583.33	3,000.00	5,249.97
Reimb: Fire Truck	9,000.00	4,500.00	45,000.00	40,500.00
Reimb: Hospitalization	10,795.31	1,900.00	125,889.92	17,100.00
Reimb: Police Wages	5,815.32	3,500.00	21,161.29	31,500.00
Reimb: Fire Wages	0.00	0.00	2,905.71	0.00
State & County Grants	0.00	0.00	82,577.70	0.00
Federal Grants	(283.11)	0.00	224.28	0.00
Senior Citizens Reimb.	1,632.09	1,632.08	16,320.90	14,688.72
Franchise Fees	0.00	6,000.00	19,181.14	54,000.00
Coal Severance	0.00	1,166.67	12,492.57	10,500.03
Miscellaneous Income	520.00	83.33	13,589.67	749.97
Total Revenues	442,830.56	374,390.40	3,737,575.64	3,369,513.60

Expenses

Mayor Expenses

Salaries	2,538.46	2,750.00	24,115.37	24,750.00
Retirement	266.54	288.75	2,284.65	2,598.75
FICA Tax	(43.98)	210.42	1,606.55	1,893.78
Dues	0.00	166.67	3,718.50	1,500.03
Department Supplies	714.46	83.33	2,047.44	749.97
Travel	0.00	41.67	0.00	375.03
Calendar	40.00	583.33	40.00	5,249.97
Total Mayor Expense	3,515.48	4,124.17	33,812.51	37,117.53

City Council Expenses

For Management Purposes Only

City Of Nitro
Income Statement
For the Nine Months Ending March 31, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	1,544.00	1,400.00	12,144.00	12,600.00
Retirement	42.00	84.00	453.00	756.00
FICA Tax	129.50	107.08	940.40	963.72
Senior Citizens Support	4,595.00	1,666.67	24,260.00	15,000.03
Total City Council Expenses	6,310.50	3,257.75	37,797.40	29,319.75

	City Recorder			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	1,346.16	1,458.33	12,788.52	13,124.97
Retirement	141.35	153.17	1,211.57	1,378.53
FICA Tax	174.32	111.58	1,049.65	1,004.22
Election	0.00	1,541.67	36.44	13,875.03
Legal Ads	(100.00)	333.33	1,522.13	2,999.97
Department Supplies	154.75	62.50	598.17	562.50
Travel	0.00	41.67	0.00	375.03
Record Books	0.00	166.67	0.00	1,500.03
Total City Recorder	1,716.58	3,868.92	17,206.48	34,820.28

	Treasurer			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	0.00	2,083.33	7,832.72	18,749.97
FICA Tax	0.00	166.67	599.28	1,500.03
Contract Services	3,000.00	208.33	15,575.00	1,874.97
Department Supplies	40.84	14.25	108.54	128.25
Workers Compensation	3,099.00	11,666.67	79,018.62	105,000.03
Traning	0.00	166.67	0.00	1,500.03
Total Treasurer	6,139.84	14,305.92	103,134.16	128,753.28

	Building Department			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	3,728.50	3,955.00	35,722.17	35,595.00
Retirement	391.49	415.25	3,385.07	3,737.25
FICA Tax	470.75	296.67	2,918.23	2,670.03
Contract Services	150.00	416.67	9,615.50	3,750.03
Dues	0.00	41.67	250.00	375.03
Department Supplies	42.99	458.33	1,288.76	4,124.97
Uniforms	0.00	66.67	0.00	600.03
Auto Supplies	0.00	125.00	0.00	1,125.00
Continuing Education	950.84	375.00	2,644.52	3,375.00
Licensing	0.00	12.50	0.00	112.50
Total Building Expense	5,734.57	6,162.76	55,824.25	55,464.84

	City Hall			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	3,550.65	7,255.42	48,816.08	65,298.78
Retirement	429.94	761.83	5,172.11	6,856.47
FICA Tax	458.51	544.17	3,921.24	4,897.53
Professional Services	3,051.25	1,666.67	169,131.82	15,000.03
Insurance	247.80	17,515.00	433,125.65	157,635.00
Department Supplies	2,501.37	2,083.33	32,218.85	18,749.97
Group Insurance	42,153.68	36,750.00	487,581.66	330,750.00
Electric	1,357.48	2,848.33	34,245.97	25,634.97
Gas	3,266.22	1,166.67	16,331.14	10,500.03
Water	1,432.75	2,083.33	34,913.99	18,749.97

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Telephone	1,542.57	2,291.67	13,952.28	20,625.03
Fire Hydrants	0.00	1,075.00	0.00	9,675.00
Street Lighting	0.00	4,750.00	31,562.61	42,750.00
Bank Charges	497.37	0.00	2,679.95	0.00
Capital Outlay - City Hall	0.00	0.00	4,725.00	0.00
Total City Hall	60,489.59	80,791.42	1,318,378.35	727,122.78
Police				
Salaries	54,862.82	63,387.17	578,839.13	570,484.53
City Contribution Pension	6,464.58	6,000.00	57,624.05	54,000.00
FICA Tax	4,676.65	4,754.00	43,660.47	42,786.00
Jury Duty Payments	0.00	0.00	2,508.00	0.00
Shelter Fees	0.00	400.00	1,200.00	3,600.00
Teletype (CRT Maint)	0.00	328.75	0.00	2,958.75
Communication Equipment	380.00	2,129.17	3,703.05	19,162.53
Department Supplies	686.68	3,333.33	37,912.10	29,999.97
Uniforms	0.00	1,666.67	5,217.40	15,000.03
Automotive Supplies	6,820.92	5,833.33	65,966.32	52,499.97
Building Maint.	0.00	350.00	0.00	3,150.00
Maintenance & Repair	0.00	833.33	0.00	7,499.97
Crime Preventions	0.00	145.83	0.00	1,312.47
Training	0.00	1,666.67	3,931.78	15,000.03
Radio Tower Rental	100.00	150.00	288.00	1,350.00
Equipment Renewal	0.00	1,083.33	4,676.16	9,749.97
Medical Examination	0.00	585.00	0.00	5,265.00
Medical Supplies	0.00	25.00	0.00	225.00
Capitol Outlay	0.00	8,000.00	77,318.13	72,000.00
Total Police Expenses	73,991.65	100,671.58	882,844.59	906,044.22
Municipal Court				
Salaries (Court Clerk)	2,036.80	2,365.00	20,099.28	21,285.00
Retirement	213.86	248.33	1,904.66	2,234.97
FICA Tax	262.75	177.42	1,644.57	1,596.78
Judge	500.00	500.00	4,500.00	4,500.00
Prosecutor	416.67	416.67	3,750.03	3,750.03
Office Space For Judge	0.00	0.00	2,160.00	0.00
Office Supplies	317.10	41.67	672.05	375.03
Drug Test Fees	0.00	83.33	0.00	749.97
Crime Victim Fund	0.00	1,333.33	11,159.93	11,999.97
Juror Fees	0.00	83.33	0.00	749.97
Regional Jail Expenses	0.00	41.67	0.00	375.03
Total Municipal Court	3,747.18	5,290.75	45,890.52	47,616.75
Fire				
Salaries	34,036.78	35,075.67	320,076.40	315,681.03
City Contribution Pension	5,000.00	7,000.00	45,000.00	63,000.00
Fica Tax	2,736.55	2,630.67	24,839.35	23,676.03
Professional Serv. Volunteers	490.00	750.00	2,538.80	6,750.00
Contract Services	491.00	333.33	3,144.25	2,999.97
Department Supplies	3,347.82	2,083.33	23,711.68	18,749.97
Uniforms	0.00	683.33	47.25	6,149.97
Automotive Supply	204.17	1,666.67	24,390.17	15,000.03

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For the Nine Months Ending March 31, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Maintenance & Repair Training	720.00	3,125.00	509.55	28,125.00
Fire Prevention Officer	0.00	1,000.00	4,141.69	9,000.00
Capital Outlay - Fire	5,183.53	8,774.00	75,844.95	78,966.00
Total Fire Expenses	52,209.85	63,288.67	524,244.09	569,598.03
Public Works				
Salaries	27,825.94	37,959.50	320,419.16	341,635.50
Retirement	2,590.01	3,169.83	22,460.37	28,528.47
Fica Tax	3,773.15	2,847.00	23,036.34	25,623.00
Contract Services	0.00	1,250.00	14,526.00	11,250.00
Department Supplies	462.96	4,000.00	54,791.43	36,000.00
Automotive Supplies	144.78	2,083.33	54,721.08	18,749.97
Miscellaneous	0.00	0.00	3,560.84	0.00
Repair Buildings	0.00	1,666.67	0.00	15,000.03
Repair Equipment	0.00	1,583.33	217.00	14,249.97
Sanitary Landfill	5,927.99	14,583.33	120,652.50	131,249.97
Asphalt & Sand	0.00	1,666.67	4,704.11	15,000.03
Street Paving	0.00	6,666.67	19.56	60,000.03
Paving & Road Repair Fund	0.00	0.00	76,456.83	0.00
Capital Outlay - Public Works	1,664.49	2,616.67	14,980.41	23,550.03
Total Public Works	42,389.32	80,093.00	710,545.63	720,837.00
Recreation				
Salaries	1,433.60	4,583.33	53,915.88	41,249.97
Retirement	150.53	0.00	1,370.28	0.00
FICA Tax	347.26	343.75	4,362.12	3,093.75
Contract Services	0.00	400.00	6,490.53	3,600.00
Department Supplies	51.00	833.33	26,109.19	7,499.97
Maintenance & Repair	0.00	0.00	1,751.08	0.00
Uniforms	0.00	66.67	0.00	600.03
Pool Maintenance & Repairs	0.00	0.00	45.00	0.00
Pool Chemicals	0.00	333.33	5,591.22	2,999.97
Swim Team	0.00	83.33	160.00	749.97
Miscellaneous	0.00	0.00	40.00	0.00
Total Recreation	1,982.39	6,643.74	99,835.30	59,793.66
Library				
Salaries	3,145.60	3,726.67	29,315.80	33,540.03
Retirement	330.29	354.00	2,776.02	3,186.00
FICA Tax	245.76	285.17	2,247.94	2,566.53
Contract Services	794.60	880.08	8,887.86	7,920.72
Department Supplies	40.44	41.67	393.15	375.03
Continuing Education	0.00	50.00	0.00	450.00
Maintenance	0.00	83.33	576.40	749.97
Books	0.00	333.33	3,001.00	2,999.97
Audit	0.00	116.67	0.00	1,050.03
Capital Outlay - Library	0.00	20.83	0.00	187.47
Total Library	4,556.69	5,891.75	47,198.17	53,025.75

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Income Statement
For the Nine Months Ending March 31, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Total Expenses	262,783.64	374,390.43	3,876,711.45	3,369,513.87
Net Income	\$ 180,046.92	\$ (0.03)	\$ (139,135.81)	\$ (0.27)