

City Of Nitro
Balance Sheet
April 30, 2008

ASSETS

Current Assets		
Receipts Account	\$ 99,962.49	
Disbursements Account	(267.85)	
Payroll Account	26,599.06	
THF Bank Account	356,108.92	
Municipal Service Fee Received	<u>267,327.86</u>	
Total Current Assets		749,730.48
Property and Equipment		
Land	38,000.00	
Buildings	592,394.93	
Improvements	30,177.21	
Equipment	1,030,927.46	
Fixed Asset Fund	<u>(1,648,673.84)</u>	
Total Property and Equipment		42,825.76
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>792,556.24</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 325,297.75	
Police Lodge	219.00	
Fica Payable	(15,853.18)	
State Tax Payable	(17.73)	
Insurance Payable	(13,054.88)	
Other Deductions Payable	4,537.45	
CreditUnionPayable	(115.00)	
Public Employees Retirement	(440.89)	
THF PAYABLES	356,157.28	
SUTA Tax Payable	<u>1,822.57</u>	
Total Current Liabilities		658,552.37
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		658,552.37
Capital		
Fund Balance	107,314.10	
Net Income	<u>26,689.77</u>	
Total Capital		<u>134,003.87</u>
Total Liabilities & Capital	\$	<u><u>792,556.24</u></u>

City Of Nitro
Income Statement
For the Ten Months Ending April 30, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Property Tax	\$ 96,150.01	\$ 85,455.58	\$ 903,147.11	\$ 854,555.80
Hotel Occupancy Tax	1,828.84	0.00	1,828.84	0.00
Building Permits	2,066.00	2,494.00	223,718.00	24,940.00
Insepection Fees	365.00	416.67	1,878.50	4,166.70
IRP FEES	923.04	0.00	923.04	0.00
Par Industries	14,000.00	14,000.00	140,000.00	140,000.00
B&O Tax	183,042.36	84,917.08	884,843.55	849,170.80
THF Realty B&O Tax	0.00	8,800.00	(96.82)	88,000.00
NBA REVENUES	0.00	0.00	50,000.00	0.00
Utility Tax	32,506.58	23,666.67	294,968.20	236,666.70
Parks & Pool	1,150.00	4,583.33	7,968.22	45,833.30
Swimming Pool Revenue	0.00	0.00	16,655.30	0.00
Donation - Park & Rec.	0.00	0.00	4,457.40	0.00
Pool Concessions	0.00	0.00	17,025.88	0.00
Regional Jail Fund Tax	0.00	0.00	65.66	0.00
Liquor Tax	5,887.49	2,583.33	27,115.08	25,833.30
Business License	627.50	3,208.33	30,262.50	32,083.30
Dog Track - Lottery	48,378.39	33,833.33	320,787.17	338,333.30
Interest Income	10.36	150.00	227.45	1,500.00
Civic Benefits Assn.	0.00	3,166.67	0.00	31,666.70
Rental Property	1,300.00	1,341.67	11,700.00	13,416.70
Reimb: Other Insurance	95.87	3,833.33	135,081.70	38,333.30
Court Costs and Fees	4,172.71	5,000.00	49,132.00	50,000.00
Library Fees	0.00	75.00	0.00	750.00
Municipal Service Fees	67,223.33	77,500.00	733,271.16	775,000.00
Reinburse City Calendar	500.00	583.33	3,500.00	5,833.30
Reimb: Fire Truck	0.00	4,500.00	45,000.00	45,000.00
Reimb: Hospitalization	10,342.31	1,900.00	136,232.23	19,000.00
Reimb: Police Wages	0.00	3,500.00	21,161.29	35,000.00
Reimb: Fire Wages	0.00	0.00	2,905.71	0.00
State & County Grants	0.00	0.00	82,577.70	0.00
Federal Grants	0.00	0.00	224.28	0.00
Senior Citizens Reimb.	1,632.09	1,632.08	17,952.99	16,320.80
Franchise Fees	0.00	6,000.00	19,181.14	60,000.00
Coal Severance	6,349.67	1,166.67	18,842.24	11,666.70
Miscellaneous Income	52.70	83.33	13,642.37	833.30
Total Revenues	478,604.25	374,390.40	4,216,179.89	3,743,904.00

Expenses

	Mayor Expenses			
Salaries	2,538.46	2,750.00	26,653.83	27,500.00
Retirement	0.00	288.75	2,284.65	2,887.50
FICA Tax	886.71	210.42	2,493.26	2,104.20
Dues	0.00	166.67	3,718.50	1,666.70
Department Supplies	486.16	83.33	2,533.60	833.30
Travel	0.00	41.67	0.00	416.70
Calendar	4,539.00	583.33	4,579.00	5,833.30
Total Mayor Expense	8,450.33	4,124.17	42,262.84	41,241.70

For Management Purposes Only

City Of Nitro
Income Statement
For the Ten Months Ending April 30, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
City Council Expenses				
Salaries	1,000.00	1,400.00	13,144.00	14,000.00
Retirement	0.00	84.00	453.00	840.00
FICA Tax	121.50	107.08	1,061.90	1,070.80
Senior Citizens Support	4,495.00	1,666.67	28,755.00	16,666.70
Total City Council Expenses	5,616.50	3,257.75	43,413.90	32,577.50
City Recorder				
Salaries	1,346.16	1,458.33	14,134.68	14,583.30
Retirement	0.00	153.17	1,211.57	1,531.70
FICA Tax	163.56	111.58	1,213.21	1,115.80
Election	36.96	1,541.67	73.40	15,416.70
Legal Ads	207.59	333.33	1,729.72	3,333.30
Department Supplies	0.00	62.50	598.17	625.00
Travel	0.00	41.67	0.00	416.70
Record Books	0.00	166.67	0.00	1,666.70
Total City Recorder	1,754.27	3,868.92	18,960.75	38,689.20
Treasurer				
Salaries	0.00	2,083.33	7,832.72	20,833.30
FICA Tax	0.00	166.67	599.28	1,666.70
Contract Services	3,353.28	208.33	18,928.28	2,083.30
Department Supplies	0.00	14.25	108.54	142.50
Workers Compensation	4,987.50	11,666.67	84,006.12	116,666.70
Traning	0.00	166.67	0.00	1,666.70
Continuing Education	504.00	0.00	504.00	0.00
Total Treasurer	8,844.78	14,305.92	111,978.94	143,059.20
Building Department				
Salaries	4,105.30	3,955.00	39,827.47	39,550.00
Retirement	0.00	415.25	3,385.07	4,152.50
FICA Tax	394.94	296.67	3,313.17	2,966.70
Contract Services	90.00	416.67	9,705.50	4,166.70
Dues	0.00	41.67	250.00	416.70
Department Supplies	614.50	458.33	1,903.26	4,583.30
Uniforms	94.36	66.67	94.36	666.70
Auto Supplies	0.00	125.00	0.00	1,250.00
Continuing Education	80.00	375.00	2,724.52	3,750.00
Licensing	0.00	12.50	0.00	125.00
Total Building Expense	5,379.10	6,162.76	61,203.35	61,627.60
City Hall				
Salaries	4,132.80	7,255.42	52,948.88	72,554.20
Retirement	0.00	761.83	5,172.11	7,618.30
FICA Tax	295.21	544.17	4,216.45	5,441.70
Professional Services	10,939.34	1,666.67	180,071.16	16,666.70
Insurance	1,513.55	17,515.00	434,639.20	175,150.00
Department Supplies	2,500.08	2,083.33	34,718.93	20,833.30
Group Insurance	41,936.08	36,750.00	529,517.74	367,500.00

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Electric	12,040.09	2,848.33	46,286.06	28,483.30
Gas	2,162.09	1,166.67	18,493.23	11,666.70
Water	2,094.62	2,083.33	37,008.61	20,833.30
Telephone	1,055.63	2,291.67	15,007.91	22,916.70
Fire Hydrants	0.00	1,075.00	0.00	10,750.00
Street Lighting	0.00	4,750.00	31,562.61	47,500.00
Bank Charges	314.77	0.00	2,994.72	0.00
Capital Outlay - City Hall	1,350.00	0.00	6,075.00	0.00
Total City Hall	80,334.26	80,791.42	1,398,712.61	807,914.20

Police

Salaries	51,812.22	63,387.17	630,651.35	633,871.70
City Contribution Pension	6,000.00	6,000.00	63,624.05	60,000.00
FICA Tax	3,850.09	4,754.00	47,510.56	47,540.00
Jury Duty Payments	0.00	0.00	2,508.00	0.00
Shelter Fees	0.00	400.00	1,200.00	4,000.00
Teletype (CRT Maint)	0.00	328.75	0.00	3,287.50
Communication Equipment	894.21	2,129.17	4,597.26	21,291.70
Department Supplies	1,794.21	3,333.33	39,706.31	33,333.30
Uniforms	3,600.00	1,666.67	8,817.40	16,666.70
Automotive Supplies	8,210.01	5,833.33	74,176.33	58,333.30
Building Maint.	0.00	350.00	0.00	3,500.00
Maintenance & Repair	0.00	833.33	0.00	8,333.30
Crime Preventions	0.00	145.83	0.00	1,458.30
Training	584.24	1,666.67	4,516.02	16,666.70
Radio Tower Rental	0.00	150.00	288.00	1,500.00
Equipment Renewal	0.00	1,083.33	4,676.16	10,833.30
Medical Examination	0.00	585.00	0.00	5,850.00
Medical Supplies	0.00	25.00	0.00	250.00
Capitol Outlay	0.00	8,000.00	77,318.13	80,000.00
Total Police Expenses	76,744.98	100,671.58	959,589.57	1,006,715.80

Municipal Court

Salaries (Court Clerk)	2,036.80	2,365.00	22,136.08	23,650.00
Retirement	0.00	248.33	1,904.66	2,483.30
FICA Tax	195.02	177.42	1,839.59	1,774.20
Judge	500.00	500.00	5,000.00	5,000.00
Prosecutor	416.07	416.67	4,166.10	4,166.70
Office Space For Judge	0.00	0.00	2,160.00	0.00
Office Supplies	28.92	41.67	700.97	416.70
Drug Test Fees	0.00	83.33	0.00	833.30
Crime Victim Fund	1,025.00	1,333.33	12,184.93	13,333.30
Juror Fees	0.00	83.33	0.00	833.30
Regional Jail Expenses	0.00	41.67	0.00	416.70
Total Municipal Court	4,201.81	5,290.75	50,092.33	52,907.50

Fire

Salaries	33,334.31	35,075.67	353,410.71	350,756.70
City Contribution Pension	5,000.00	7,000.00	50,000.00	70,000.00
Fica Tax	2,405.15	2,630.67	27,244.50	26,306.70
Professional Serv. Volunteers	100.00	750.00	2,638.80	7,500.00
Contract Services	0.00	333.33	3,144.25	3,333.30

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Department Supplies	207.78	2,083.33	23,919.46	20,833.30
Uniforms	952.07	683.33	999.32	6,833.30
Automotive Supply	2,796.16	1,666.67	27,186.33	16,666.70
Maintenance & Repair	470.00	3,125.00	979.55	31,250.00
Training	140.00	1,000.00	4,281.69	10,000.00
Fire Prevention Officer	0.00	166.67	0.00	1,666.70
Capital Outlay - Fire	9,804.10	8,774.00	85,649.05	87,740.00
Total Fire Expenses	55,209.57	63,288.67	579,453.66	632,886.70
Public Works				
Salaries	28,181.86	37,959.50	348,601.02	379,595.00
Retirement	0.00	3,169.83	22,460.37	31,698.30
Fica Tax	3,280.22	2,847.00	26,316.56	28,470.00
Contract Services	0.00	1,250.00	14,526.00	12,500.00
Department Supplies	5,414.72	4,000.00	60,206.15	40,000.00
Automotive Supplies	5,771.08	2,083.33	60,492.16	20,833.30
Miscellaneous	0.00	0.00	3,560.84	0.00
Repair Buildings	42.00	1,666.67	42.00	16,666.70
Repair Equipment	0.00	1,583.33	217.00	15,833.30
Sanitary Landfill	11,293.36	14,583.33	131,945.86	145,833.30
Asphalt & Sand	143.45	1,666.67	4,847.56	16,666.70
Street Paving	0.00	6,666.67	19.56	66,666.70
Paving & Road Repair Fund	0.00	0.00	76,456.83	0.00
Capital Outlay - Public Works	1,664.49	2,616.67	16,644.90	26,166.70
Total Public Works	55,791.18	80,093.00	766,336.81	800,930.00
Recreation				
Salaries	3,033.60	4,583.33	56,949.48	45,833.30
Retirement	0.00	0.00	1,370.28	0.00
FICA Tax	325.82	343.75	4,687.94	3,437.50
Contract Services	0.00	400.00	6,490.53	4,000.00
Department Supplies	1,303.48	833.33	27,412.67	8,333.30
Maintenance & Repair	0.00	0.00	1,751.08	0.00
Uniforms	0.00	66.67	0.00	666.70
Pool Maintenance & Repairs	0.00	0.00	45.00	0.00
Pool Chemicals	0.00	333.33	5,591.22	3,333.30
Swim Team	0.00	83.33	160.00	833.30
Miscellaneous	0.00	0.00	40.00	0.00
Total Recreation	4,662.90	6,643.74	104,498.20	66,437.40
Library				
Salaries	3,145.60	3,726.67	32,461.40	37,266.70
Retirement	0.00	354.00	2,776.02	3,540.00
FICA Tax	206.31	285.17	2,454.25	2,851.70
Contract Services	561.70	880.08	9,449.56	8,800.80
Department Supplies	0.00	41.67	393.15	416.70
Continuing Education	0.00	50.00	0.00	500.00
Maintenance	0.00	83.33	576.40	833.30
Books	502.50	333.33	3,503.50	3,333.30
Audit	0.00	116.67	0.00	1,166.70
Capital Outlay - Library	0.00	20.83	0.00	208.30

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Income Statement
For the Ten Months Ending April 30, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Total Library	4,416.11	5,891.75	51,614.28	58,917.50
Total Expenses	311,405.79	374,390.43	4,188,117.24	3,743,904.30
Net Income	\$ 167,198.46	\$ (0.03)	\$ 28,062.65	\$ (0.30)