

City Of Nitro
Balance Sheet
August 31, 2008

ASSETS

| | | |
|------------------------------|----------------|------------|
| Current Assets | | |
| Receipts Account | \$ 112,374.64 | |
| Disbursements Account | 2,578.48 | |
| Payroll Account | 2,337.92 | |
| Peoples Federal Credit Union | 100,299.23 | |
| THF Bank Account | 12,316.85 | |
| Prepaid Expenses | 80,334.28 | |
| Investment in San. Board | 26,170.08 | |
| | | |
| Total Current Assets | | 336,411.48 |
| Property and Equipment | | |
| Land | 38,000.00 | |
| Buildings | 592,394.93 | |
| Improvements | 30,177.21 | |
| Equipment | 1,030,927.46 | |
| Fixed Asset Fund | (1,648,673.84) | |
| | | |
| Total Property and Equipment | | 42,825.76 |
| Other Assets | | |
| | | |
| Total Other Assets | | 0.00 |
| | | |
| Total Assets | \$ | 379,237.24 |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|--------------|------------|
| Current Liabilities | | |
| Accounts Payable | \$ 95,938.76 | |
| Fica Payable | (4,063.93) | |
| Federal Tax Payable | (9,417.55) | |
| Insurance Payable | 978.70 | |
| Other Deductions Payable | (198.82) | |
| Public Employees Retirement | 2,356.16 | |
| THF PAYABLES | 5,590.17 | |
| SUTA Tax Payable | 1,795.07 | |
| Retirees Fed W/H Payable | (746.85) | |
| OPEB Liability | 137,083.16 | |
| | | |
| Total Current Liabilities | | 229,314.87 |
| Long-Term Liabilities | | |
| | | |
| Total Long-Term Liabilities | | 0.00 |
| | | |
| Total Liabilities | | 229,314.87 |
| Capital | | |
| Fund Balance | 118,992.63 | |
| Net Income | 30,929.74 | |
| | | |
| Total Capital | | 149,922.37 |
| | | |
| Total Liabilities & Capital | \$ | 379,237.24 |

Unaudited - For Management Purposes Only

City Of Nitro
Income Statement
For the Two Months Ending August 31, 2008

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|--------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Revenues | | | | |
| Property Tax | \$ 64,276.61 | \$ 83,996.17 | \$ 111,458.20 | \$ 167,992.34 |
| Hotel Occupancy Tax | 2,465.19 | 0.00 | 4,974.00 | 0.00 |
| Building Permits | 9,059.00 | 35,828.67 | 10,133.00 | 71,657.34 |
| Insepection Fees | 3,170.66 | 162.50 | 2,950.66 | 325.00 |
| IRP FEES | 1,883.26 | 0.00 | 3,523.42 | 0.00 |
| Par Industries | 14,000.00 | 14,000.00 | 28,000.00 | 28,000.00 |
| B&O Tax | 91,475.91 | 76,803.50 | 330,972.93 | 153,607.00 |
| THF Realty B&O Tax | 0.00 | 0.00 | 38,500.00 | 0.00 |
| Utility Tax | 15,709.75 | 24,889.00 | 34,214.04 | 49,778.00 |
| Parks & Pool | 625.00 | 923.83 | 1,075.00 | 1,847.66 |
| Swimming Pool Revenue | 7,183.95 | 1,666.67 | 20,120.83 | 3,333.34 |
| Pool Concessions | 4,285.62 | 2,083.33 | 14,201.14 | 4,166.66 |
| Regional Jail Fund Tax | 0.00 | 11.00 | 230.41 | 22.00 |
| Liquor Tax | 0.00 | 2,346.83 | 4,543.75 | 4,693.66 |
| Business License | 6,005.47 | 3,333.33 | 18,517.64 | 6,666.66 |
| Dog Track - Lottery | 4,475.88 | 18,635.00 | 21,805.44 | 37,270.00 |
| Interest Income | 56.82 | 26.17 | 91.37 | 52.34 |
| Rental Property | 600.00 | 1,200.00 | 1,900.00 | 2,400.00 |
| Reimb: Other Insurance | 42.12 | 5,760.00 | 17,205.39 | 11,520.00 |
| Court Costs and Fees | 3,100.00 | 4,477.67 | 7,065.00 | 8,955.34 |
| Municipal Service Fees | 65,485.51 | 68,747.33 | 138,043.59 | 137,494.66 |
| Reimburse City Calendar | 125.00 | 62.50 | 2,500.00 | 125.00 |
| Reimb: Fire Truck | 4,500.00 | 5,250.00 | 9,000.00 | 10,500.00 |
| Reimb: Hospitalization | 11,896.97 | 14,554.81 | 21,624.82 | 29,109.62 |
| Reimb: Police Wages | 4,361.49 | 2,182.33 | 8,722.98 | 4,364.66 |
| Reimb: Fire Wages | 0.00 | 484.33 | 0.00 | 968.66 |
| Police Pension State Allocatio | 0.00 | 7,533.17 | 108,049.41 | 15,066.34 |
| Fire Pension State Allocatio | 0.00 | 7,018.92 | 94,362.83 | 14,037.84 |
| Federal Grants | 42,923.06 | 0.00 | 42,923.06 | 0.00 |
| Liability Insurance | 0.00 | 5,737.50 | 0.00 | 11,475.00 |
| Senior Citizens Reimb. | 3,264.18 | 0.00 | 4,896.27 | 0.00 |
| Franchise Fees | 9,658.65 | 1,250.00 | 9,658.65 | 2,500.00 |
| Coal Severance | 0.00 | 666.67 | 0.00 | 1,333.34 |
| Miscellaneous Income | 300.00 | 0.00 | 521.00 | 0.00 |
| Total Revenues | 370,930.10 | 389,631.23 | 1,111,784.83 | 779,262.46 |

Expenses

| Mayor Expenses | | | | |
|----------------------------|-----------------|-----------------|-----------------|-----------------|
| Salaries | 2,538.46 | 2,750.00 | 6,346.15 | 5,500.00 |
| Retirement | 399.81 | 288.75 | 666.35 | 577.50 |
| FICA Tax | 213.98 | 210.38 | 529.55 | 420.76 |
| Dues | 0.00 | 166.67 | 1,828.08 | 333.34 |
| Community Contributions | 200.00 | 0.00 | 200.00 | 0.00 |
| Department Supplies | 8.00 | 100.00 | 189.33 | 200.00 |
| Travel | 0.00 | 41.67 | 0.00 | 83.34 |
| Total Mayor Expense | 3,360.25 | 3,557.47 | 9,759.46 | 7,114.94 |

City Council Expenses

For Management Purposes Only

City Of Nitro
Income Statement
For the Two Months Ending August 31, 2008

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|------------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Salaries | 1,400.00 | 1,400.00 | 2,800.00 | 2,800.00 |
| Retirement | 63.00 | 84.00 | 105.00 | 168.00 |
| FICA Tax | 118.80 | 107.10 | 264.60 | 214.20 |
| Senior Citizens Support | 4,495.00 | 1,666.67 | 8,990.00 | 3,333.34 |
| Miscellaneous | 0.00 | 0.00 | 200.87 | 0.00 |
| Total City Council Expenses | 6,076.80 | 3,257.77 | 12,360.47 | 6,515.54 |

| City Recorder | | | | |
|----------------------------|-------------------------|-------------------------|------------------------|------------------------|
| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
| Salaries | 1,346.16 | 1,458.33 | 3,365.40 | 2,916.66 |
| Retirement | 212.02 | 153.13 | 353.37 | 306.26 |
| FICA Tax | 102.98 | 111.56 | 257.45 | 223.12 |
| Election | 38.15 | 1,291.67 | 7,486.34 | 2,583.34 |
| Legal Ads | 0.00 | 166.67 | 81.86 | 333.34 |
| Department Supplies | 40.84 | 166.67 | 148.75 | 333.34 |
| Record Books | 0.00 | 41.67 | 0.00 | 83.34 |
| Total City Recorder | 1,740.15 | 3,389.70 | 11,693.17 | 6,779.40 |

| Treasurer | | | | |
|------------------------|-------------------------|-------------------------|------------------------|------------------------|
| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
| Salaries | 3,076.92 | 3,333.33 | 6,153.84 | 6,666.66 |
| Retirement | 323.08 | 350.00 | 323.08 | 700.00 |
| FICA Tax | 304.62 | 255.00 | 643.85 | 510.00 |
| Contract Services | 0.00 | 416.67 | 0.00 | 833.34 |
| Department Supplies | 40.84 | 37.50 | 40.84 | 75.00 |
| Workers Compensation | 9,581.92 | 12,541.67 | 19,163.84 | 25,083.34 |
| Total Treasurer | 13,327.38 | 16,934.17 | 26,325.45 | 33,868.34 |

| Building Department | | | | |
|-------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
| Salaries | 1,923.20 | 2,039.25 | 4,808.00 | 4,078.50 |
| Retirement | 302.90 | 214.12 | 504.84 | 428.24 |
| FICA Tax | 147.12 | 156.00 | 367.80 | 312.00 |
| Contract Services | 0.00 | 833.33 | 0.00 | 1,666.66 |
| Dues | 0.00 | 41.67 | 0.00 | 83.34 |
| Department Supplies | 176.30 | 458.33 | 176.30 | 916.66 |
| Uniforms | 0.00 | 66.67 | 0.00 | 133.34 |
| Auto Supplies | 0.00 | 125.00 | 0.00 | 250.00 |
| Licensing | 0.00 | 12.50 | 0.00 | 25.00 |
| Total Building Expense | 2,549.52 | 3,946.87 | 5,856.94 | 7,893.74 |

| City Hall | | | | |
|-----------------------|-------------------------|-------------------------|------------------------|------------------------|
| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
| Salaries | 4,412.80 | 5,584.50 | 10,788.00 | 11,169.00 |
| Retirement | 669.40 | 586.37 | 1,112.01 | 1,172.74 |
| FICA Tax | 366.90 | 427.17 | 984.85 | 854.34 |
| Contract Services | 600.00 | 0.00 | 1,500.00 | 0.00 |
| Professional Services | 2,500.00 | 4,166.67 | 5,000.00 | 8,333.34 |
| Insurance | 21,829.95 | 21,250.00 | 46,253.09 | 42,500.00 |
| Department Supplies | 2,818.01 | 3,333.33 | 9,553.16 | 6,666.66 |
| Group Insurance | 35,178.85 | 55,000.00 | 129,495.24 | 110,000.00 |
| OPEB Expense | 11,028.94 | 0.00 | 21,913.40 | 0.00 |
| Electric | 7,545.72 | 3,750.00 | 11,755.22 | 7,500.00 |
| Gas | 24.45 | 1,000.00 | 1,020.37 | 2,000.00 |

For Management Purposes Only

City Of Nitro
Income Statement
For the Two Months Ending August 31, 2008

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|----------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Water | 3,566.63 | 2,500.00 | 12,132.03 | 5,000.00 |
| Telephone | 1,260.22 | 1,666.67 | 2,339.20 | 3,333.34 |
| Street Lighting | 0.00 | 4,750.00 | 0.00 | 9,500.00 |
| Bank Charges | 507.27 | 83.33 | 1,819.99 | 166.66 |
| Capital Outlay - City Hall | 0.00 | 0.00 | 2,385.00 | 0.00 |
| Total City Hall | 92,309.14 | 104,098.04 | 258,051.56 | 208,196.08 |

| | Police | | | |
|------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
| Salaries | 55,598.68 | 70,085.08 | 137,838.44 | 140,170.16 |
| City Contribution Pension | 949.24 | 6,000.00 | 7,487.67 | 12,000.00 |
| FICA Tax | 4,253.27 | 5,361.50 | 10,544.62 | 10,723.00 |
| Animal Shelter Fees | 2,400.00 | 0.00 | 2,400.00 | 0.00 |
| State Pension Allocation | 0.00 | 7,533.17 | 108,049.41 | 15,066.34 |
| Contract Services | 300.00 | 0.00 | 750.00 | 0.00 |
| Teletype (CRT Maint) | 0.00 | 872.08 | 0.00 | 1,744.16 |
| Communication Equipment | 388.14 | 979.17 | 440.23 | 1,958.34 |
| Department Supplies | 1,682.67 | 4,166.67 | 3,109.12 | 8,333.34 |
| Uniforms | 0.00 | 1,483.33 | 12,700.00 | 2,966.66 |
| Automotive Supplies | 6,762.26 | 5,833.33 | 13,627.15 | 11,666.66 |
| Building Maint. | 0.00 | 350.00 | 0.00 | 700.00 |
| Crime Preventions | 0.00 | 62.50 | 0.00 | 125.00 |
| Training | 0.00 | 1,916.67 | 800.00 | 3,833.34 |
| Radio Tower Rental | 0.00 | 150.00 | 0.00 | 300.00 |
| Equipment Renewal | 0.00 | 804.17 | 0.00 | 1,608.34 |
| Medical Examination | 0.00 | 585.00 | 120.00 | 1,170.00 |
| Medical Supplies | 0.00 | 25.00 | 0.00 | 50.00 |
| Capitol Outlay | 0.00 | 333.33 | 0.00 | 666.66 |
| Total Police Expenses | 72,334.26 | 106,541.00 | 297,866.64 | 213,082.00 |

| | Municipal Court | | | |
|------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
| Salaries (Court Clerk) | 2,036.80 | 2,206.53 | 5,092.00 | 4,413.06 |
| Retirement | 320.80 | 231.69 | 534.66 | 463.38 |
| FICA Tax | 155.82 | 175.00 | 389.55 | 350.00 |
| Judge | 500.00 | 500.00 | 1,000.00 | 1,000.00 |
| Prosecutor | 416.07 | 416.67 | 832.14 | 833.34 |
| Office Supplies | 28.92 | 50.00 | 52.30 | 100.00 |
| Crime Victim Fund | 1,125.00 | 1,250.00 | 1,125.00 | 2,500.00 |
| Juror Fees | 0.00 | 83.33 | 0.00 | 166.66 |
| Regional Jail Expenses | 0.00 | 83.33 | 48.50 | 166.66 |
| Total Municipal Court | 4,583.41 | 4,996.55 | 9,074.15 | 9,993.10 |

| | Fire | | | |
|-------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
| Salaries | 37,926.04 | 35,304.83 | 88,717.47 | 70,609.66 |
| City Contribution Pension | 7,510.30 | 7,000.00 | 20,020.60 | 14,000.00 |
| Fica Tax | 2,901.35 | 2,700.82 | 6,821.24 | 5,401.64 |
| Fire Prevention | 0.00 | 166.67 | 0.00 | 333.34 |
| Professional Serv. Volunteers | (30.00) | 750.00 | 350.00 | 1,500.00 |
| Contract Services | 0.00 | 333.33 | 0.00 | 666.66 |
| State Pension Allocation | 0.00 | 7,018.92 | 94,362.83 | 14,037.84 |
| Department Supplies | 1,333.94 | 2,083.33 | 4,839.70 | 4,166.66 |
| Uniforms | 0.00 | 683.33 | 7,443.90 | 1,366.66 |
| Automotive Supply | 1,847.48 | 1,666.67 | 3,163.13 | 3,333.34 |

For Management Purposes Only

City Of Nitro
Income Statement
For the Two Months Ending August 31, 2008

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|-------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Maintenance & Repair | 0.00 | 3,125.00 | 0.00 | 6,250.00 |
| Training | 264.00 | 1,000.00 | 264.00 | 2,000.00 |
| EML & PC | 80.00 | 0.00 | 80.00 | 0.00 |
| Capital Outlay - Fire | 5,183.53 | 5,496.00 | 10,878.90 | 10,992.00 |
| Total Fire Expenses | 57,016.64 | 67,328.90 | 236,941.77 | 134,657.80 |
| Public Works | | | | |
| Salaries | 26,533.02 | 34,559.00 | 67,066.10 | 69,118.00 |
| Retirement | 3,624.87 | 3,628.70 | 5,946.06 | 7,257.40 |
| Fica Tax | 2,080.75 | 2,852.67 | 5,467.34 | 5,705.34 |
| Contract Services | 0.00 | 1,250.00 | 0.00 | 2,500.00 |
| Department Supplies | 6,409.38 | 4,000.00 | 10,309.61 | 8,000.00 |
| Automotive Supplies | 8,321.55 | 2,083.33 | 17,269.34 | 4,166.66 |
| Repair Buildings | 0.00 | 1,916.67 | 0.00 | 3,833.34 |
| Repair Equipment | 0.00 | 1,583.33 | 0.00 | 3,166.66 |
| Sanitary Landfill | 10,237.77 | 14,666.67 | 26,445.56 | 29,333.34 |
| Asphalt & Sand | 390.41 | 2,333.33 | 947.88 | 4,666.66 |
| Street Sweeper | 0.00 | 0.00 | 353.06 | 0.00 |
| Paving & Road Repair Fund | 919.29 | 0.00 | 2,749.18 | 0.00 |
| Capital Outlay - Public Works | 1,664.49 | 3,637.50 | 3,328.98 | 7,275.00 |
| Total Public Works | 60,181.53 | 72,511.20 | 139,883.11 | 145,022.40 |
| Recreation | | | | |
| Salaries | 16,095.10 | 4,583.33 | 40,416.05 | 9,166.66 |
| Retirement | 353.27 | 0.00 | 584.24 | 0.00 |
| FICA Tax | 1,485.50 | 350.63 | 4,109.29 | 701.26 |
| Contract Services | 700.00 | 416.67 | 1,300.00 | 833.34 |
| Department Supplies | 1,439.61 | 2,083.33 | 5,597.48 | 4,166.66 |
| Maintenance & Repair | 0.00 | 0.00 | 2,000.00 | 0.00 |
| Pool Maintenance & Repairs | 0.00 | 0.00 | 16.95 | 0.00 |
| Pool Chemicals | 1,493.00 | 500.00 | 3,572.00 | 1,000.00 |
| Swim Team | 0.00 | 20.83 | 0.00 | 41.66 |
| Total Recreation | 21,566.48 | 7,954.79 | 57,596.01 | 15,909.58 |
| Library | | | | |
| Salaries | 3,520.00 | 3,813.33 | 8,612.80 | 7,626.66 |
| Retirement | 534.74 | 400.40 | 865.03 | 800.80 |
| FICA Tax | 269.28 | 291.75 | 659.82 | 583.50 |
| Contract Services | 1,223.30 | 941.92 | 2,718.55 | 1,883.84 |
| Department Supplies | 39.73 | 50.00 | 87.66 | 100.00 |
| Continuing Education | 0.00 | 41.67 | 0.00 | 83.34 |
| Maintenance | 0.00 | 83.33 | 0.00 | 166.66 |
| Books | 0.00 | 333.33 | 502.50 | 666.66 |
| Audit | 0.00 | 116.67 | 2,000.00 | 233.34 |
| Capital Outlay - Library | 0.00 | 16.67 | 0.00 | 33.34 |
| Total Library | 5,587.05 | 6,089.07 | 15,446.36 | 12,178.14 |
| Total Expenses | 340,632.61 | 400,605.53 | 1,080,855.09 | 801,211.06 |

For Management Purposes Only

City Of Nitro
Income Statement
For the Two Months Ending August 31, 2008

| | <u>Current Month Actual</u> | <u>Current Month Budget</u> | <u>Year to Date Actual</u> | <u>Year to Date Budget</u> |
|------------|---------------------------------|---------------------------------|--------------------------------|--------------------------------|
| Net Income | \$ 30,297.49 | \$ (10,974.30) | \$ 30,929.74 | \$ (21,948.60) |