

City Of Nitro
Balance Sheet
September 30, 2008

ASSETS

Current Assets		
Receipts Account	\$	117,910.20
Disbursements Account		88,416.23
Payroll Account		31,421.75
Peoples Federal Credit Union		100,299.23
Coal Severance Tax Acct		8,296.83
THF Bank Account		89,641.97
Prepaid Expenes		49,498.85
Investment in San. Board		28,852.56
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Total Current Assets		514,337.62
Property and Equipment		
Land		38,000.00
Buildings		592,394.93
Improvements		30,177.21
Equipment		1,030,927.46
Fixed Asset Fund		(1,648,673.84)
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Total Property and Equipment		42,825.76
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>557,163.38</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	64,739.04
Fica Payable		(3,356.27)
Federal Tax Payable		(9,417.55)
Insurance Payable		1,765.76
Public Employees Retirement		2,491.76
THF PAYABLES		5,590.17
SUTA Tax Payable		1,973.57
Retirees Fed W/H Payable		(200.00)
OPEB Liability		150,650.10
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Total Current Liabilities		214,236.58
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		214,236.58
Capital		
Fund Balance		118,992.63
Net Income		223,934.17
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Total Capital		342,926.80
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Total Liabilities & Capital	\$	<u>557,163.38</u>

Unaudited - For Management Purposes Only

City Of Nitro
Income Statement
For the Three Months Ending September 30, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Property Tax	\$ 345,636.01	\$ 83,996.17	\$ 457,094.21	\$ 251,988.51
Oil & Gas Severance Tax	0.00	83.33	0.00	249.99
Hotel Occupancy Tax	2,434.53	0.00	7,408.53	0.00
Building Permits	2,185.00	35,828.67	12,318.00	107,486.01
Insepection Fees	40.00	162.50	2,990.66	487.50
IRP FEES	483.02	0.00	4,006.44	0.00
Par Industries	14,000.00	14,000.00	42,000.00	42,000.00
B&O Tax	13,247.74	76,803.50	344,220.67	230,410.50
THF Realty B&O Tax	0.00	12,672.92	38,500.00	38,018.76
NBA REVENUES	0.00	12,500.00	0.00	37,500.00
Utility Tax	53,499.99	24,889.00	87,714.03	74,667.00
Parks & Pool	725.00	923.83	1,800.00	2,771.49
Swimming Pool Revenue	658.29	1,666.67	20,779.12	5,000.01
Pool Concessions	552.03	2,083.33	14,753.17	6,249.99
Regional Jail Fund Tax	0.00	11.00	230.41	33.00
Liquor Tax	0.00	2,346.83	4,543.75	7,040.49
Business License	1,090.00	3,333.33	19,607.64	9,999.99
Dog Track - Lottery	5,404.10	18,635.00	27,209.54	55,905.00
Interest Income	793.66	26.17	922.46	78.51
Rental Property	1,400.00	1,200.00	3,300.00	3,600.00
Reimb: Other Insurance	0.00	5,760.00	17,205.39	17,280.00
Court Costs and Fees	3,730.00	4,477.67	10,795.00	13,433.01
Municipal Service Fees	55,669.63	68,747.33	193,713.22	206,241.99
Reimburse City Calendar	250.00	62.50	2,750.00	187.50
Reimb: Fire Truck	4,500.00	5,250.00	13,500.00	15,750.00
Reimb: Hospitalization	11,246.97	14,554.81	32,871.79	43,664.43
Reimb: Police Wages	0.00	2,182.33	8,722.98	6,546.99
Reimb: Fire Wages	0.00	484.33	0.00	1,452.99
Police Pension State Allocatio	0.00	7,533.17	108,049.41	22,599.51
Fire Pension State Allocatio	0.00	7,018.92	94,362.83	21,056.76
State & County Grants	20,000.00	0.00	20,000.00	0.00
Federal Grants	(14,143.95)	0.00	28,779.11	0.00
Liability Insurance	0.00	5,737.50	0.00	17,212.50
Senior Citizens Reimb.	1,632.09	0.00	6,528.36	0.00
Franchise Fees	0.00	1,250.00	9,658.65	3,750.00
Coal Severance	8,296.83	666.67	8,296.83	2,000.01
Miscellaneous Income	582.00	0.00	1,103.00	0.00
Total Revenues	533,912.94	414,887.48	1,645,735.20	1,244,662.44

Expenses

Mayor Expenses				
Salaries	2,538.46	2,750.00	8,884.61	8,250.00
Retirement	266.54	288.75	932.89	866.25
FICA Tax	213.98	210.38	743.53	631.14
Dues	100.00	166.67	1,928.08	500.01
Community Contributions	200.00	0.00	400.00	0.00
Department Supplies	28.00	100.00	217.33	300.00
Travel	0.00	41.67	0.00	125.01
Total Mayor Expense	3,346.98	3,557.47	13,106.44	10,672.41

For Management Purposes Only

City Of Nitro
Income Statement
For the Three Months Ending September 30, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
City Council Expenses				
Salaries	1,400.00	1,400.00	4,200.00	4,200.00
Retirement	63.00	84.00	168.00	252.00
FICA Tax	118.80	107.10	383.40	321.30
Senior Citizens Support	4,495.00	1,666.67	13,485.00	5,000.01
Miscellaneous	198.82	855.92	399.69	2,567.76
Total City Council Expenses	6,275.62	4,113.69	18,636.09	12,341.07
City Recorder				
Salaries	1,346.16	1,458.33	4,711.56	4,374.99
Retirement	141.35	153.13	494.72	459.39
FICA Tax	102.98	111.56	360.43	334.68
Election	0.00	1,708.33	7,486.34	5,124.99
Legal Ads	0.00	166.67	81.86	500.01
Department Supplies	3,816.20	166.67	3,964.95	500.01
Record Books	0.00	41.67	0.00	125.01
Total City Recorder	5,406.69	3,806.36	17,099.86	11,419.08
Treasurer				
Salaries	3,076.92	3,333.33	9,230.76	9,999.99
Retirement	323.07	350.00	646.15	1,050.00
FICA Tax	276.92	255.00	920.77	765.00
Contract Services	4,975.00	416.67	7,360.00	1,250.01
Department Supplies	0.00	37.50	40.84	112.50
Workers Compensation	9,016.02	12,541.67	28,179.86	37,625.01
Total Treasurer	17,667.93	16,934.17	46,378.38	50,802.51
Building Department				
Salaries	1,923.20	2,039.25	6,731.20	6,117.75
Retirement	201.94	214.12	706.78	642.36
FICA Tax	147.12	156.00	514.92	468.00
Contract Services	300.00	833.33	300.00	2,499.99
Dues	(100.00)	41.67	(100.00)	125.01
Department Supplies	132.72	458.33	309.02	1,374.99
Uniforms	0.00	66.67	0.00	200.01
Auto Supplies	0.00	125.00	0.00	375.00
Licensing	0.00	12.50	0.00	37.50
Total Building Expense	2,604.98	3,946.87	8,461.92	11,840.61
City Hall				
Salaries	4,412.80	5,584.50	15,200.80	16,753.50
Retirement	463.34	586.37	1,575.35	1,759.11
FICA Tax	337.58	427.17	1,322.43	1,281.51
Contract Services	600.00	0.00	2,100.00	0.00
Professional Services	2,621.38	4,166.67	7,621.38	12,500.01
Insurance	22,020.23	21,250.00	68,273.32	63,750.00
Department Supplies	2,189.77	3,333.33	11,742.93	9,999.99
Group Insurance	58,899.29	55,000.00	188,394.53	165,000.00

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For the Three Months Ending September 30, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
OPEB Expense	10,884.46	10,867.08	32,797.86	32,601.24
Electric	7,538.35	3,750.00	19,293.57	11,250.00
Gas	0.00	1,000.00	1,020.37	3,000.00
Water	2,390.74	2,500.00	14,522.77	7,500.00
Telephone	1,406.61	1,666.67	3,745.81	5,000.01
Street Lighting	0.00	4,750.00	0.00	14,250.00
Bank Charges	475.64	83.33	2,295.63	249.99
Audit	2,843.75	0.00	2,843.75	0.00
Total City Hall	117,083.94	114,965.12	372,750.50	344,895.36

	Police			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	59,437.36	70,085.08	197,275.80	210,255.24
City Contribution Pension	17,153.74	6,000.00	24,641.41	18,000.00
FICA Tax	4,557.54	5,361.50	15,102.16	16,084.50
Animal Shelter Fees	0.00	0.00	2,400.00	0.00
State Pension Allocation	0.00	7,533.17	108,049.41	22,599.51
Contract Services	300.00	0.00	1,050.00	0.00
Animal Control	0.00	200.00	0.00	600.00
Teletype (CRT Maint)	0.00	872.08	0.00	2,616.24
Communication Equipment	811.57	979.17	1,251.80	2,937.51
Department Supplies	6,165.89	4,166.67	9,275.01	12,500.01
Uniforms	160.00	1,483.33	12,860.00	4,449.99
Automotive Supplies	9,932.44	5,833.33	23,559.59	17,499.99
Building Maint.	0.00	350.00	0.00	1,050.00
Maintenance & Repair	0.00	833.33	0.00	2,499.99
Crime Preventions	0.00	62.50	0.00	187.50
Training	2,333.07	1,916.67	3,133.07	5,750.01
Radio Tower Rental	50.00	150.00	50.00	450.00
Equipment Renewal	0.00	804.17	0.00	2,412.51
Medical Examination	190.00	585.00	310.00	1,755.00
Medical Supplies	0.00	25.00	0.00	75.00
Capitol Outlay	0.00	333.33	0.00	999.99
Total Police Expenses	101,091.61	107,574.33	398,958.25	322,722.99

	Municipal Court			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries (Court Clerk)	2,189.60	2,206.53	7,281.60	6,619.59
Retirement	213.86	231.69	748.52	695.07
FICA Tax	167.50	175.00	557.05	525.00
Judge	500.00	500.00	1,500.00	1,500.00
Prosecutor	416.07	416.67	1,248.21	1,250.01
Office Supplies	28.92	50.00	81.22	150.00
Crime Victim Fund	1,214.00	1,250.00	2,339.00	3,750.00
Juror Fees	0.00	83.33	0.00	249.99
Regional Jail Expenses	0.00	83.33	48.50	249.99
Capitol Outlay	0.00	16.67	0.00	50.01
Total Municipal Court	4,729.95	5,013.22	13,804.10	15,039.66

	Fire			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	39,591.34	35,304.83	128,308.81	105,914.49
City Contribution Pension	7,510.30	7,000.00	27,530.90	21,000.00
Fica Tax	3,028.73	2,700.82	9,849.97	8,102.46
Fire Prevention	0.00	166.67	0.00	500.01

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For the Three Months Ending September 30, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Professional Serv. Volunteers	750.00	750.00	1,100.00	2,250.00
Contract Services	120.00	333.33	120.00	999.99
State Pension Allocation	0.00	7,018.92	94,362.83	21,056.76
Department Supplies	954.31	2,083.33	5,794.01	6,249.99
Uniforms	0.00	683.33	7,443.90	2,049.99
Automotive Supply	2,141.02	1,750.00	5,304.15	5,250.00
Maintenance & Repair	0.00	3,125.00	0.00	9,375.00
Training	336.00	1,000.00	600.00	3,000.00
EML & PC	0.00	0.00	80.00	0.00
Capital Outlay - Fire	29,977.18	5,496.00	40,856.08	16,488.00
Total Fire Expenses	84,408.88	67,412.23	321,350.65	202,236.69
Public Works				
Salaries	27,759.71	34,559.00	94,825.81	103,677.00
Retirement	2,306.50	3,628.70	8,252.56	10,886.10
Fica Tax	2,189.27	2,852.67	7,656.61	8,558.01
Contract Services	0.00	1,250.00	0.00	3,750.00
Department Supplies	4,078.41	4,000.00	14,388.02	12,000.00
Automotive Supplies	6,471.21	2,083.33	23,740.55	6,249.99
Repair Buildings	0.00	1,916.67	0.00	5,750.01
Repair Equipment	0.00	1,583.33	0.00	4,749.99
Sanitary Landfill	14,288.83	14,666.67	40,734.39	44,000.01
Asphalt & Sand	0.00	2,333.33	947.88	6,999.99
Street Sweeper	0.00	0.00	353.06	0.00
Paving & Road Repair Fund	2,434.02	1,009.00	5,183.20	3,027.00
Capital Outlay - Public Works	1,664.49	3,637.50	4,993.47	10,912.50
Total Public Works	61,192.44	73,520.20	201,075.55	220,560.60
Recreation				
Salaries	5,834.11	4,583.33	46,250.16	13,749.99
Retirement	230.97	0.00	815.21	0.00
FICA Tax	475.39	350.63	4,584.68	1,051.89
Contract Services	700.00	416.67	2,000.00	1,250.01
Department Supplies	592.92	2,083.33	6,190.40	6,249.99
Maintenance & Repair	0.00	0.00	2,000.00	0.00
Pool Maintenance & Repairs	45.00	0.00	61.95	0.00
Pool Chemicals	0.00	500.00	3,572.00	1,500.00
Swim Team	0.00	20.83	0.00	62.49
Total Recreation	7,878.39	7,954.79	65,474.40	23,864.37
Library				
Salaries	3,520.00	3,813.33	12,132.80	11,439.99
Retirement	369.60	400.40	1,234.63	1,201.20
FICA Tax	269.28	291.75	929.10	875.25
Contract Services	702.85	941.92	3,421.40	2,825.76
Department Supplies	323.74	50.00	411.40	150.00
Continuing Education	68.52	41.67	68.52	125.01
Maintenance	0.00	83.33	0.00	249.99
Books	0.00	333.33	502.50	999.99
Audit	0.00	116.67	2,000.00	350.01
Capital Outlay - Library	0.00	16.67	0.00	50.01

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Income Statement
For the Three Months Ending September 30, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Total Library	5,253.99	6,089.07	20,700.35	18,267.21
Total Expenses	416,941.40	414,887.52	1,497,796.49	1,244,662.56
Net Income	\$ 116,971.54	\$ (0.04)	\$ 147,938.71	\$ (0.12)