

City Of Nitro  
Balance Sheet  
November 30, 2008

ASSETS

Current Assets		
Receipts Account	\$	262,967.10
Disbursements Account		(52,552.00)
Payroll Account		28,942.17
Peoples Federal Credit Union		100,973.93
Coal Severance Tax Acct		8,296.83
THF Bank Account		92,332.19
Prepaid Expenses		<u>67,678.77</u>
Total Current Assets		508,638.99
Property and Equipment		
Land		38,000.00
Buildings		592,394.93
Improvements		30,177.21
Equipment		1,030,927.46
Fixed Asset Fund		<u>(1,648,673.84)</u>
Total Property and Equipment		42,825.76
Other Assets		
Investment in San. Board		<u>34,217.52</u>
Total Other Assets		<u>34,217.52</u>
Total Assets	\$	<u><u>585,682.27</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	57,833.78
Fica Payable		(3,378.05)
Federal Tax Payable		(11,768.23)
Insurance Payable		1,560.73
Public Employees Retirement		2,680.01
THF PAYABLES		77,235.96
SUTA Tax Payable		190.95
OPEB Liability		<u>178,369.06</u>
Total Current Liabilities		302,724.21
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		302,724.21
Capital		
Fund Balance		118,792.63
Net Income		<u>164,165.43</u>
Total Capital		<u>282,958.06</u>
Total Liabilities & Capital	\$	<u><u>585,682.27</u></u>

City Of Nitro  
Income Statement  
For the Five Months Ending November 30, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Revenues</b>				
Property Tax	\$ 45,254.70	\$ 83,996.17	\$ 603,806.57	\$ 419,980.85
Oil & Gas Severance Tax	0.00	83.33	0.00	416.65
Hotel Occupancy Tax	0.00	0.00	9,622.13	0.00
Building Permits	708.00	35,828.67	14,900.00	179,143.35
Inspection Fees	60.00	162.50	3,162.66	812.50
IRP FEES	0.00	0.00	4,970.02	0.00
Par Industries	14,000.00	14,000.00	70,000.00	70,000.00
B&O Tax	114,967.98	76,803.50	658,812.97	384,017.50
THF Realty B&O Tax	0.00	12,672.92	77,000.00	63,364.60
NBA REVENUES	0.00	12,500.00	0.00	62,500.00
Utility Tax	15,057.36	24,889.00	118,622.31	124,445.00
Parks & Pool	0.00	923.83	1,875.00	4,619.15
Swimming Pool Revenue	0.00	1,666.67	20,779.12	8,333.35
Donation - Park & Rec.	0.00	0.00	5,000.00	0.00
Pool Concessions	0.00	2,083.33	14,753.17	10,416.65
Regional Jail Fund Tax	0.00	11.00	230.41	55.00
Liquor Tax	0.00	2,346.83	8,893.67	11,734.15
Business License	1,005.00	3,333.33	21,642.64	16,666.65
Dog Track Table Games	21,737.84	0.00	30,702.04	0.00
Dog Track - Lottery	2,849.65	18,635.00	29,190.14	93,175.00
Interest Income	180.46	26.17	1,265.48	130.85
Rental Property	1,300.00	1,200.00	6,000.00	6,000.00
Reimb: Other Insurance	42.12	84.25	210.60	421.25
Court Costs and Fees	5,998.00	4,477.67	25,330.00	22,388.35
Municipal Service Fees	59,115.10	68,747.33	326,364.39	343,736.65
Reimburse City Calendar	250.00	62.50	3,000.00	312.50
Reimb: Fire Truck	(4,550.00)	5,250.00	13,450.00	26,250.00
Reimb: Hospitalization	11,246.97	14,554.81	55,365.73	72,774.05
Reimb: Police Wages	0.00	2,182.33	11,630.64	10,911.65
Reimb: Fire Wages	0.00	484.33	0.00	2,421.65
State & County Grants	0.00	0.00	40,000.00	0.00
Federal Grants	0.00	0.00	96,525.57	0.00
Liability Insurance	0.00	11,413.25	34,242.30	57,066.25
Senior Citizens Reimb.	1,632.09	0.00	8,160.45	0.00
Franchise Fees	0.00	1,250.00	9,658.65	6,250.00
Coal Severance	0.00	666.67	8,296.83	3,333.35
Miscellaneous Income	164.00	0.00	1,459.20	0.00
<b>Total Revenues</b>	<b>291,019.27</b>	<b>400,335.39</b>	<b>2,334,922.69</b>	<b>2,001,676.95</b>

**Expenses**

	<b>Grant Expenditures</b>			
Grant Hazardous Materials	0.00	0.00	48,469.61	0.00
Grant Brownsfield	0.00	0.00	48,055.94	0.00
<b>Total Grant Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>96,525.55</b>	<b>0.00</b>

**Mayor Expenses**

Salaries	2,538.46	2,750.00	13,961.53	13,750.00
Retirement	266.54	288.75	1,465.97	1,443.75

For Management Purposes Only

City Of Nitro  
Income Statement  
For the Five Months Ending November 30, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
FICA Tax	213.98	210.38	1,171.49	1,051.90
Dues	0.00	166.67	1,928.08	833.35
Community Contributions	49.16	0.00	449.16	0.00
Department Supplies	101.62	100.00	900.42	500.00
Travel	0.00	41.67	0.00	208.35
<b>Total Mayor Expense</b>	<b>3,169.76</b>	<b>3,557.47</b>	<b>19,876.65</b>	<b>17,787.35</b>
<b>City Council Expenses</b>				
Salaries	1,400.00	1,400.00	7,000.00	7,000.00
Retirement	63.00	84.00	294.00	420.00
FICA Tax	118.80	107.10	621.00	535.50
Rent Council Office	2,700.00	0.00	12,425.00	0.00
Senior Citizens Support	0.00	1,666.67	10,518.07	8,333.35
Miscellaneous	0.00	855.92	399.69	4,279.60
<b>Total City Council Expenses</b>	<b>4,281.80</b>	<b>4,113.69</b>	<b>31,257.76</b>	<b>20,568.45</b>
<b>City Recorder</b>				
Salaries	1,346.16	1,458.33	7,403.88	7,291.65
Retirement	141.35	153.13	777.42	765.65
FICA Tax	102.98	111.56	566.39	557.80
Election	830.85	1,708.33	13,980.80	8,541.65
Legal Ads	(53.22)	166.67	2,492.76	833.35
Department Supplies	0.00	166.67	4,019.95	833.35
Record Books	0.00	41.67	0.00	208.35
<b>Total City Recorder</b>	<b>2,368.12</b>	<b>3,806.36</b>	<b>29,241.20</b>	<b>19,031.80</b>
<b>Treasurer</b>				
Salaries	3,076.92	3,333.33	15,384.60	16,666.65
Retirement	323.08	350.00	1,292.31	1,750.00
FICA Tax	235.38	255.00	1,391.53	1,275.00
Contract Services	675.00	416.67	8,820.99	2,083.35
Department Supplies	0.00	37.50	40.84	187.50
Travel	84.84	0.00	84.84	0.00
Workers Compensation	11,386.69	12,541.67	50,953.24	62,708.35
Traning	55.00	0.00	55.00	0.00
<b>Total Treasurer</b>	<b>15,836.91</b>	<b>16,934.17</b>	<b>78,023.35</b>	<b>84,670.85</b>
<b>Building Department</b>				
Salaries	1,923.20	2,039.25	10,604.65	10,196.25
Retirement	204.78	214.12	1,113.50	1,070.60
FICA Tax	147.12	156.00	811.24	780.00
Contract Services	190.00	833.33	2,280.00	4,166.65
Dues	0.00	41.67	(100.00)	208.35
Department Supplies	0.00	458.33	385.31	2,291.65
Uniforms	0.00	66.67	0.00	333.35
Auto Supplies	0.00	125.00	0.00	625.00
Licensing	0.00	12.50	0.00	62.50
<b>Total Building Expense</b>	<b>2,465.10</b>	<b>3,946.87</b>	<b>15,094.70</b>	<b>19,734.35</b>

For Management Purposes Only

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For the Five Months Ending November 30, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>City Hall</b>				
Salaries	4,412.80	5,584.50	24,026.40	27,922.50
Retirement	463.34	586.37	2,502.03	2,931.85
FICA Tax	337.58	427.17	1,997.59	2,135.85
Contract Services	3,100.00	0.00	6,165.85	0.00
Professional Services	55.61	4,166.67	7,676.99	20,833.35
Insurance	21,503.73	21,250.00	111,284.78	106,250.00
Department Supplies	1,077.85	3,333.33	18,658.37	16,666.65
OPEB Expense	11,177.00	10,867.08	55,151.86	54,335.40
Group Insurance	47,704.58	55,000.00	283,337.57	275,000.00
Electric	1,351.77	3,750.00	32,331.36	18,750.00
Gas	2,090.03	1,000.00	3,239.28	5,000.00
Water	3,198.11	2,500.00	24,393.02	12,500.00
Telephone	1,527.63	1,666.67	6,466.45	8,333.35
Street Lighting	0.00	4,750.00	0.00	23,750.00
Bank Charges	394.14	83.33	3,007.46	416.65
Audit	0.00	0.00	2,843.75	0.00
<b>Total City Hall</b>	<b>98,394.17</b>	<b>114,965.12</b>	<b>583,082.76</b>	<b>574,825.60</b>
<b>Police</b>				
Salaries	57,502.15	70,085.08	312,823.95	350,425.40
City Contribution Pension	8,472.58	6,000.00	39,181.45	30,000.00
FICA Tax	4,409.27	5,361.50	23,906.72	26,807.50
Retirement	1,071.83	0.00	4,484.90	0.00
Animal Shelter Fees	0.00	0.00	2,400.00	0.00
Contract Services	300.00	0.00	1,650.00	0.00
Animal Control	0.00	200.00	1,801.55	1,000.00
Teletype (CRT Maint)	0.00	872.08	0.00	4,360.40
Communication Equipment	155.23	979.17	1,787.03	4,895.85
Department Supplies	6,198.46	4,166.67	18,181.71	20,833.35
Uniforms	0.00	1,483.33	12,889.00	7,416.65
Automotive Supplies	7,076.38	5,833.33	39,084.42	29,166.65
Building Maint.	0.00	350.00	0.00	1,750.00
Maintenance & Repair	0.00	833.33	0.00	4,166.65
Crime Preventions	0.00	62.50	0.00	312.50
Training	0.00	1,916.67	6,341.85	9,583.35
Radio Tower Rental	50.00	150.00	150.00	750.00
Equipment Renewal	0.00	804.17	0.00	4,020.85
Medical Examination	0.00	585.00	310.00	2,925.00
Medical Supplies	0.00	25.00	0.00	125.00
Capital Outlay	0.00	333.33	0.00	1,666.65
<b>Total Police Expenses</b>	<b>85,235.90</b>	<b>100,041.16</b>	<b>464,992.58</b>	<b>500,205.80</b>
<b>Municipal Court</b>				
Salaries (Court Clerk)	2,036.80	2,206.53	11,355.20	11,032.65
Retirement	213.86	231.69	1,192.29	1,158.45
FICA Tax	155.82	175.00	868.69	875.00
Judge	500.00	500.00	2,500.00	2,500.00
Prosecutor	416.07	416.67	2,080.35	2,083.35
Office Supplies	(11.08)	50.00	188.17	250.00
Crime Victim Fund	2,375.00	1,250.00	6,449.00	6,250.00
Juror Fees	0.00	83.33	0.00	416.65
Regional Jail Expenses	47.53	83.33	96.03	416.65

For Management Purposes Only

City Of Nitro  
Income Statement  
For the Five Months Ending November 30, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Capital Outlay	0.00	16.67	0.00	83.35
<b>Total Municipal Court</b>	<b>5,734.00</b>	<b>5,013.22</b>	<b>24,729.73</b>	<b>25,066.10</b>
<b>Fire</b>				
Salaries	34,027.75	35,304.83	195,407.94	176,524.15
City Contribution Pension	3,755.15	7,000.00	35,041.20	35,000.00
Fica Tax	2,603.10	2,700.82	14,983.02	13,504.10
Fire Prevention	0.00	166.67	0.00	833.35
Professional Serv. Volunteers	0.00	750.00	1,100.00	3,750.00
Contract Services	0.00	333.33	120.00	1,666.65
Department Supplies	1,118.14	2,083.33	9,186.89	10,416.65
Uniforms	0.00	683.33	7,781.14	3,416.65
Automotive Supply	2,609.45	1,750.00	9,864.14	8,750.00
Maintenance & Repair	117.39	3,125.00	117.39	15,625.00
Training	0.00	1,000.00	600.00	5,000.00
EML & PC	0.00	0.00	80.00	0.00
Capital Outlay - Fire	10,045.90	5,496.00	56,085.51	27,480.00
<b>Total Fire Expenses</b>	<b>54,276.88</b>	<b>60,393.31</b>	<b>330,367.23</b>	<b>301,966.55</b>
<b>Public Works</b>				
Salaries	26,892.87	34,559.00	148,089.46	172,795.00
Retirement	2,428.03	3,628.70	13,179.98	18,143.50
Fica Tax	2,096.17	2,852.67	11,837.58	14,263.35
Contract Services	0.00	1,250.00	35.00	6,250.00
Department Supplies	3,460.68	4,000.00	28,315.63	20,000.00
Automotive Supplies	8,229.54	2,083.33	39,451.75	10,416.65
Repair Buildings	0.00	1,916.67	0.00	9,583.35
Repair Equipment	0.00	1,583.33	0.00	7,916.65
Sanitary Landfill	9,448.07	14,666.67	69,913.78	73,333.35
Asphalt & Sand	227.40	2,333.33	1,364.05	11,666.65
Street Sweeper	0.00	0.00	353.06	0.00
Paving & Road Repair Fund	0.00	1,009.00	48,301.12	5,045.00
Capital Outlay - Public Works	3,328.98	3,637.50	9,986.94	18,187.50
<b>Total Public Works</b>	<b>56,111.74</b>	<b>73,520.20</b>	<b>370,828.35</b>	<b>367,601.00</b>
<b>Recreation</b>				
Salaries	3,459.12	4,583.33	53,561.68	22,916.65
Retirement	237.55	0.00	1,300.66	0.00
FICA Tax	264.63	350.63	5,144.03	1,753.15
Contract Services	0.00	416.67	2,650.00	2,083.35
Department Supplies	211.20	2,083.33	6,526.29	10,416.65
Playground Maintenance	0.00	0.00	5,715.00	0.00
Maintenance & Repair	0.00	0.00	2,000.00	0.00
Pool Maintenance & Repairs	0.00	0.00	61.95	0.00
Pool Chemicals	0.00	500.00	3,572.00	2,500.00
Swim Team	0.00	20.83	0.00	104.15
<b>Total Recreation</b>	<b>4,172.50</b>	<b>7,954.79</b>	<b>80,531.61</b>	<b>39,773.95</b>
<b>Library</b>				
Salaries	3,520.00	3,813.33	19,224.80	19,066.65
For Management Purposes Only				

City Of Nitro  
Income Statement  
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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Retirement	375.06	400.40	1,979.29	2,002.00
FICA Tax	269.28	291.75	1,471.63	1,458.75
Contract Services	785.60	941.92	5,060.35	4,709.60
Department Supplies	45.67	50.00	569.50	250.00
Continuing Education	0.00	41.67	68.52	208.35
Maintenance	0.00	83.33	0.00	416.65
Books	0.00	333.33	1,015.50	1,666.65
Audit	0.00	116.67	2,000.00	583.35
Capital Outlay - Library	0.00	16.67	14,816.20	83.35
<b>Total Library</b>	<b>4,995.61</b>	<b>6,089.07</b>	<b>46,205.79</b>	<b>30,445.35</b>
<b>Total Expenses</b>	<b>337,042.49</b>	<b>400,335.43</b>	<b>2,170,757.26</b>	<b>2,001,677.15</b>
<b>Net Income</b>	<b>\$ (46,023.22)</b>	<b>\$ (0.04)</b>	<b>\$ 164,165.43</b>	<b>\$ (0.20)</b>