

City Of Nitro
Balance Sheet
December 31, 2008

ASSETS

Current Assets		
Receipts Account	\$	108,113.23
Disbursements Account		(3,898.45)
Payroll Account		29,384.22
Peoples Federal Credit Union		100,973.93
Coal Severance Tax Acct		17,296.03
THF Bank Account		17,969.20
Prepaid Expenses		<u>67,769.49</u>
Total Current Assets		337,607.65
Property and Equipment		
Land		38,000.00
Buildings		592,394.93
Improvements		30,177.21
Equipment		1,030,927.46
Fixed Asset Fund		<u>(1,648,673.84)</u>
Total Property and Equipment		42,825.76
Other Assets		
Investment in San. Board		<u>36,900.00</u>
Total Other Assets		<u>36,900.00</u>
Total Assets	\$	<u><u>417,333.41</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	87,004.03
Fica Payable		(300.02)
Insurance Payable		2,653.29
Public Employees Retirement		3,995.52
THF PAYABLES		77,838.92
SUTA Tax Payable		258.29
Disputed Federal Taxes		(14,894.50)
OPEB Liability		<u>192,228.54</u>
Total Current Liabilities		348,784.07
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		348,784.07
Capital		
Fund Balance		118,874.26
Net Income		<u>(50,324.92)</u>
Total Capital		<u>68,549.34</u>
Total Liabilities & Capital	\$	<u><u>417,333.41</u></u>

Unaudited - For Management Purposes Only

City Of Nitro
Income Statement
For the Six Months Ending December 31, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Property Tax	\$ 40,219.99	\$ 0.00	\$ 644,026.56	\$ 0.00
Hotel Occupancy Tax	2,172.55	0.00	11,794.68	0.00
Building Permits	771.00	0.00	15,671.00	0.00
Inspection Fees	200.00	0.00	3,362.66	0.00
IRP FEES	512.46	0.00	5,482.48	0.00
Par Industries	14,000.00	0.00	84,000.00	0.00
B&O Tax	5,722.75	0.00	664,535.72	0.00
THF Realty B&O Tax	0.00	0.00	77,000.00	0.00
Utility Tax	22,464.07	0.00	141,086.38	0.00
Parks & Pool	0.00	0.00	1,875.00	0.00
Swimming Pool Revenue	0.00	0.00	20,779.12	0.00
Donation - Park & Rec.	0.00	0.00	5,000.00	0.00
Pool Concessions	0.00	0.00	14,753.17	0.00
Regional Jail Fund Tax	0.00	0.00	230.41	0.00
Liquor Tax	0.00	0.00	8,893.67	0.00
Business License	640.00	0.00	22,282.64	0.00
Dog Track Table Games	21,557.60	0.00	52,259.64	0.00
Dog Track - Lottery	8,355.48	0.00	27,772.71	0.00
Other Lottery Revenues	1,842.90	0.00	11,615.81	0.00
Interest Income	13.95	0.00	1,279.43	0.00
Rental Property	2,000.00	0.00	8,000.00	0.00
Reimb: Other Insurance	84.24	0.00	294.84	0.00
Court Costs and Fees	1,685.00	0.00	27,015.00	0.00
Municipal Service Fees	67,607.81	0.00	393,972.20	0.00
Reimburse City Calendar	2,875.00	0.00	5,875.00	0.00
Reimb: Fire Truck	0.00	0.00	13,450.00	0.00
Reimb: Hospitalization	11,246.97	0.00	66,612.70	0.00
Reimb: Police Wages	3,472.56	0.00	15,103.20	0.00
State & County Grants	0.00	0.00	40,000.00	0.00
Federal Grants	0.00	0.00	96,525.57	0.00
Liability Insurance	17,121.15	0.00	51,363.45	0.00
Senior Citizens Reimb.	1,632.09	0.00	9,792.54	0.00
Franchise Fees	0.00	0.00	9,658.65	0.00
Coal Severance	8,999.20	0.00	17,296.03	0.00
Miscellaneous Income	1,200.00	0.00	2,659.20	0.00
Total Revenues	236,396.77	0.00	2,571,319.46	0.00

Expenses

	Grant Expenditures			
Grant Hazardous Materials	0.00	0.00	48,469.61	0.00
Grant Brownsfield	0.00	0.00	48,055.94	0.00
Total Grant Expenses	0.00	0.00	96,525.55	0.00

Mayor Expenses

Salaries	3,807.69	0.00	17,769.22	0.00
Retirement	266.54	0.00	1,732.51	0.00
FICA Tax	311.07	0.00	1,482.56	0.00
Dues	0.00	0.00	1,928.08	0.00

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Community Contributions	250.00	0.00	699.16	0.00
Department Supplies	291.49	0.00	1,191.91	0.00
Total Mayor Expense	4,926.79	0.00	24,803.44	0.00
City Council Expenses				
Salaries	1,400.00	0.00	8,400.00	0.00
Retirement	84.00	0.00	378.00	0.00
FICA Tax	108.20	0.00	729.20	0.00
Rent Council Office	2,025.00	0.00	11,750.00	0.00
Senior Citizens Support	2,700.00	0.00	15,918.07	0.00
Miscellaneous	0.00	0.00	399.69	0.00
Total City Council Expenses	6,317.20	0.00	37,574.96	0.00
City Recorder				
Salaries	2,019.24	0.00	9,423.12	0.00
Retirement	141.35	0.00	918.77	0.00
FICA Tax	154.47	0.00	720.86	0.00
Election	0.00	0.00	13,980.80	0.00
Legal Ads	888.50	0.00	3,381.26	0.00
Department Supplies	55.00	0.00	4,074.95	0.00
Total City Recorder	3,258.56	0.00	32,499.76	0.00
Treasurer				
Salaries	4,615.38	0.00	19,999.98	0.00
Retirement	323.08	0.00	1,615.39	0.00
FICA Tax	353.07	0.00	1,744.60	0.00
Contract Services	1,450.00	0.00	10,270.99	0.00
Department Supplies	0.00	0.00	40.84	0.00
Travel	0.00	0.00	84.84	0.00
Workers Compensation	11,386.69	0.00	62,339.93	0.00
Traning	0.00	0.00	55.00	0.00
Total Treasurer	18,128.22	0.00	96,151.57	0.00
Building Department				
Salaries	2,548.24	0.00	13,152.89	0.00
Retirement	201.94	0.00	1,315.44	0.00
FICA Tax	194.94	0.00	1,006.18	0.00
Contract Services	0.00	0.00	2,280.00	0.00
Dues	0.00	0.00	(100.00)	0.00
Department Supplies	0.00	0.00	385.31	0.00
Total Building Expense	2,945.12	0.00	18,039.82	0.00
City Hall				
Salaries	7,100.60	0.00	31,127.00	0.00
Retirement	463.34	0.00	2,965.37	0.00
FICA Tax	1,152.94	0.00	3,150.53	0.00
Contract Services	970.00	0.00	4,635.85	0.00
Professional Services	4,759.27	0.00	14,936.26	0.00

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Insurance	21,712.73	0.00	132,997.51	0.00
Department Supplies	6,544.32	0.00	25,202.69	0.00
OPEB Expense	0.00	0.00	55,151.86	0.00
Group Insurance	45,903.57	0.00	329,241.14	0.00
OPEB Expense	11,177.00	0.00	11,177.00	0.00
Electric	3,779.27	0.00	36,110.63	0.00
Gas	4,378.54	0.00	7,617.82	0.00
Water	2,727.39	0.00	27,120.41	0.00
Telephone	1,213.90	0.00	7,680.35	0.00
Bank Charges	465.53	0.00	3,472.99	0.00
Audit	0.00	0.00	2,843.75	0.00
Total City Hall	112,348.40	0.00	695,431.16	0.00
Police				
Salaries	101,183.09	0.00	414,007.04	0.00
City Contribution Pension	16,945.56	0.00	56,127.01	0.00
FICA Tax	7,144.86	0.00	31,051.58	0.00
Retirement	1,002.62	0.00	5,487.52	0.00
Animal Shelter Fees	0.00	0.00	2,400.00	0.00
Contract Services	300.00	0.00	1,950.00	0.00
Animal Control	0.00	0.00	1,801.55	0.00
Communication Equipment	45.09	0.00	1,832.12	0.00
Department Supplies	2,632.32	0.00	20,814.03	0.00
Uniforms	0.00	0.00	12,889.00	0.00
Automotive Supplies	7,996.09	0.00	47,080.51	0.00
Training	0.00	0.00	6,341.85	0.00
Radio Tower Rental	50.00	0.00	200.00	0.00
Medical Examination	0.00	0.00	310.00	0.00
Total Police Expenses	137,299.63	0.00	602,292.21	0.00
Municipal Court				
Salaries (Court Clerk)	3,055.20	0.00	14,410.40	0.00
Retirement	213.86	0.00	1,406.15	0.00
FICA Tax	233.73	0.00	1,102.42	0.00
Judge	1,000.00	0.00	3,500.00	0.00
Prosecutor	832.14	0.00	2,912.49	0.00
Office Supplies	31.38	0.00	219.55	0.00
Crime Victim Fund	811.00	0.00	7,260.00	0.00
Regional Jail Expenses	0.00	0.00	96.03	0.00
Total Municipal Court	6,177.31	0.00	30,907.04	0.00
Fire				
Salaries	50,597.48	0.00	246,005.42	0.00
City Contribution Pension	15,020.60	0.00	50,061.80	0.00
Fica Tax	3,870.73	0.00	18,853.75	0.00
Professional Serv. Volunteers	430.00	0.00	1,530.00	0.00
Contract Services	90.00	0.00	210.00	0.00
Department Supplies	4,262.60	0.00	13,449.49	0.00
Uniforms	0.00	0.00	7,781.14	0.00
Automotive Supply	2,202.19	0.00	12,066.33	0.00
Maintenance & Repair	50.00	0.00	167.39	0.00
Training	0.00	0.00	600.00	0.00

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
EML & PC	0.00	0.00	80.00	0.00
Capital Outlay - Fire	416.50	0.00	56,502.01	0.00
Total Fire Expenses	76,940.10	0.00	407,307.33	0.00
Public Works				
Salaries	41,217.34	0.00	189,306.80	0.00
Retirement	2,823.75	0.00	16,003.73	0.00
Fica Tax	3,212.39	0.00	15,049.97	0.00
Contract Services	0.00	0.00	35.00	0.00
Department Supplies	3,793.70	0.00	32,109.33	0.00
Automotive Supplies	6,082.83	0.00	45,534.58	0.00
Sanitary Landfill	11,130.96	0.00	81,044.74	0.00
Asphalt & Sand	262.20	0.00	1,626.25	0.00
Street Sweeper	0.00	0.00	353.06	0.00
Paving & Road Repair Fund	0.00	0.00	48,301.12	0.00
Capital Outlay - Public Works	1,664.49	0.00	11,651.43	0.00
Total Public Works	70,187.66	0.00	441,016.01	0.00
Recreation				
Salaries	4,364.00	0.00	57,925.68	0.00
Retirement	363.21	0.00	1,663.87	0.00
FICA Tax	333.85	0.00	5,477.88	0.00
Contract Services	0.00	0.00	2,650.00	0.00
Department Supplies	24.00	0.00	6,550.29	0.00
Playground Maintenance	0.00	0.00	5,715.00	0.00
Maintenance & Repair	0.00	0.00	2,000.00	0.00
Pool Maintenance & Repairs	0.00	0.00	61.95	0.00
Pool Chemicals	0.00	0.00	3,572.00	0.00
Total Recreation	5,085.06	0.00	85,616.67	0.00
Library				
Salaries	5,280.00	0.00	24,504.80	0.00
Retirement	369.60	0.00	2,348.89	0.00
FICA Tax	403.92	0.00	1,875.55	0.00
Contract Services	1,182.05	0.00	6,242.40	0.00
Department Supplies	37.50	0.00	607.00	0.00
Continuing Education	0.00	0.00	68.52	0.00
Books	0.00	0.00	1,015.50	0.00
Audit	0.00	0.00	2,000.00	0.00
Capital Outlay - Library	0.00	0.00	14,816.20	0.00
Total Library	7,273.07	0.00	53,478.86	0.00
Total Expenses	450,887.12	0.00	2,621,644.38	0.00
Net Income	\$ (214,490.35)	\$ 0.00	\$ (50,324.92)	\$ 0.00

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