

City Of Nitro
Balance Sheet
January 31, 2009

ASSETS

| | | |
|------------------------------|----|--------------------------|
| Current Assets | | |
| Receipts Account | \$ | 180,824.63 |
| Disbursements Account | | (4,794.24) |
| Payroll Account | | 13,983.96 |
| Peoples Federal Credit Union | | 101,653.18 |
| Coal Severance Tax Acct | | 17,296.03 |
| THF Bank Account | | 211,022.47 |
| Prepaid Expenes | | 35,129.29 |
| | | <hr/> |
| Total Current Assets | | 555,115.32 |
| Property and Equipment | | |
| Land | | 38,000.00 |
| Buildings | | 592,394.93 |
| Improvements | | 30,177.21 |
| Equipment | | 1,030,927.46 |
| Fixed Asset Fund | | (1,648,673.84) |
| | | <hr/> |
| Total Property and Equipment | | 42,825.76 |
| Other Assets | | |
| Investment in San. Board | | 39,582.48 |
| | | <hr/> |
| Total Other Assets | | 39,582.48 |
| | | <hr/> |
| Total Assets | \$ | <u><u>637,523.56</u></u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|--------------------------|
| Current Liabilities | | |
| Accounts Payable | \$ | 95,592.30 |
| Fica Payable | | (300.02) |
| Insurance Payable | | 2,209.02 |
| Public Employees Retirement | | 2,643.26 |
| THF PAYABLES | | 193,825.76 |
| SUTA Tax Payable | | 3,204.03 |
| Disputed Federal Taxes | | (14,894.50) |
| OPEB Liability | | 206,088.02 |
| | | <hr/> |
| Total Current Liabilities | | 488,367.87 |
| Long-Term Liabilities | | |
| | | <hr/> |
| Total Long-Term Liabilities | | 0.00 |
| | | <hr/> |
| Total Liabilities | | 488,367.87 |
| Capital | | |
| Fund Balance | | 118,874.26 |
| Net Income | | 30,281.43 |
| | | <hr/> |
| Total Capital | | 149,155.69 |
| | | <hr/> |
| Total Liabilities & Capital | \$ | <u><u>637,523.56</u></u> |

City Of Nitro
Income Statement
For the Seven Months Ending January 31, 2009

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|-------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Revenues | | | | |
| Property Tax | \$ 31,516.76 | \$ 83,996.17 | \$ 675,543.32 | \$ 587,973.19 |
| Oil & Gas Severance Tax | 0.00 | 83.33 | 0.00 | 583.31 |
| Hotel Occupancy Tax | 1,764.43 | 0.00 | 13,559.11 | 0.00 |
| Building Permits | 997.00 | 35,828.67 | 16,668.00 | 250,800.69 |
| Inspection Fees | 36.00 | 162.50 | 3,398.66 | 1,137.50 |
| IRP FEES | 538.84 | 0.00 | 6,021.32 | 0.00 |
| Par Industries | 14,000.00 | 14,000.00 | 98,000.00 | 98,000.00 |
| B&O Tax | 164,762.11 | 76,803.50 | 829,297.83 | 537,624.50 |
| THF Realty B&O Tax | 38,500.00 | 12,672.92 | 115,500.00 | 88,710.44 |
| NBA REVENUES | 0.00 | 12,500.00 | 0.00 | 87,500.00 |
| Utility Tax | 23,653.71 | 24,889.00 | 164,740.09 | 174,223.00 |
| Parks & Pool | 375.00 | 923.83 | 2,250.00 | 6,466.81 |
| Swimming Pool Revenue | 0.00 | 1,666.67 | 20,779.12 | 11,666.69 |
| Donation - Park & Rec. | 1,000.00 | 0.00 | 6,000.00 | 0.00 |
| Pool Concessions | 0.00 | 2,083.33 | 14,753.17 | 14,583.31 |
| Regional Jail Fund Tax | 0.00 | 11.00 | 230.41 | 77.00 |
| Liquor Tax | 0.00 | 2,346.83 | 8,893.67 | 16,427.81 |
| Business License | 387.50 | 3,333.33 | 22,670.14 | 23,333.31 |
| Dog Track Table Games | 21,368.79 | 0.00 | 73,628.43 | 0.00 |
| Dog Track - Lottery | 45,555.86 | 18,635.00 | 73,328.57 | 130,445.00 |
| Other Lottery Revenues | 1,955.71 | 0.00 | 13,571.52 | 0.00 |
| Interest Income | 8.62 | 26.17 | 2,040.19 | 183.19 |
| Rental Property | 1,300.00 | 1,200.00 | 9,300.00 | 8,400.00 |
| Reimb: Other Insurance | 42.12 | 84.25 | 336.96 | 589.75 |
| Court Costs and Fees | 5,058.00 | 4,477.67 | 32,073.00 | 31,343.69 |
| Municipal Service Fees | 70,749.02 | 68,747.33 | 464,721.22 | 481,231.31 |
| Reimburse City Calendar | 1,631.00 | 62.50 | 7,506.00 | 437.50 |
| Reimb: Fire Truck | 0.00 | 5,250.00 | 13,450.00 | 36,750.00 |
| Reimb: Hospitalization | 11,246.97 | 14,554.81 | 77,859.67 | 101,883.67 |
| Reimb: Police Wages | 0.00 | 2,182.33 | 15,103.20 | 15,276.31 |
| Contributions | 1,000.00 | 0.00 | 1,000.00 | 0.00 |
| Reimb: Fire Wages | 0.00 | 484.33 | 0.00 | 3,390.31 |
| State & County Grants | 0.00 | 0.00 | 40,000.00 | 0.00 |
| Federal Grants | 0.00 | 0.00 | 96,525.57 | 0.00 |
| Liability Insurance | 0.00 | 11,413.25 | 51,363.45 | 79,892.75 |
| Senior Citizens Reimb. | 1,632.09 | 0.00 | 11,424.63 | 0.00 |
| Franchise Fees | 0.00 | 1,250.00 | 9,658.65 | 8,750.00 |
| Coal Severance | 0.00 | 666.67 | 17,296.03 | 4,666.69 |
| Miscellaneous Income | 173.80 | 0.00 | 2,833.00 | 0.00 |
| Total Revenues | 439,253.33 | 400,335.39 | 3,011,324.93 | 2,802,347.73 |

Expenses

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|-----------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Grant Expenditures | | | | |
| Grant Hazardous Materials | 0.00 | 0.00 | 48,469.61 | 0.00 |
| Grant Brownsfield | 0.00 | 0.00 | 48,055.94 | 0.00 |
| Total Grant Expenses | 0.00 | 0.00 | 96,525.55 | 0.00 |

Mayor Expenses

For Management Purposes Only

City Of Nitro
Income Statement
For the Seven Months Ending January 31, 2009

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|------------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Salaries | 2,538.46 | 2,750.00 | 20,307.68 | 19,250.00 |
| Retirement | 399.81 | 288.75 | 2,132.32 | 2,021.25 |
| FICA Tax | 271.10 | 210.38 | 1,753.66 | 1,472.66 |
| Dues | 0.00 | 166.67 | 1,928.08 | 1,166.69 |
| Community Contributions | 196.83 | 0.00 | 895.99 | 0.00 |
| Department Supplies | 1,266.50 | 100.00 | 2,458.41 | 700.00 |
| Travel | 0.00 | 41.67 | 0.00 | 291.69 |
| Total Mayor Expense | 4,672.70 | 3,557.47 | 29,476.14 | 24,902.29 |
| City Council Expenses | | | | |
| Salaries | 1,400.00 | 1,400.00 | 9,800.00 | 9,800.00 |
| Retirement | 84.00 | 84.00 | 462.00 | 588.00 |
| FICA Tax | 118.80 | 107.10 | 848.00 | 749.70 |
| Rent Council Office | 2,700.00 | 0.00 | 14,450.00 | 0.00 |
| Senior Citizens Support | 2,025.00 | 1,666.67 | 17,943.07 | 11,666.69 |
| Miscellaneous | 0.00 | 855.92 | 399.69 | 5,991.44 |
| Total City Council Expenses | 6,327.80 | 4,113.69 | 43,902.76 | 28,795.83 |
| City Recorder | | | | |
| Salaries | 1,346.16 | 1,458.33 | 10,769.28 | 10,208.31 |
| Retirement | 212.02 | 153.13 | 1,130.79 | 1,071.91 |
| FICA Tax | 133.26 | 111.56 | 854.12 | 780.92 |
| Collection | 14.14 | 1,708.33 | 13,994.94 | 11,958.31 |
| Legal Ads | 273.06 | 166.67 | 3,654.32 | 1,166.69 |
| Department Supplies | 1,880.98 | 166.67 | 5,955.93 | 1,166.69 |
| Record Books | 0.00 | 41.67 | 0.00 | 291.69 |
| Total City Recorder | 3,859.62 | 3,806.36 | 36,359.38 | 26,644.52 |
| Treasurer | | | | |
| Salaries | 3,076.92 | 3,333.33 | 23,076.90 | 23,333.31 |
| Retirement | 484.61 | 350.00 | 2,100.00 | 2,450.00 |
| FICA Tax | 304.62 | 255.00 | 2,049.22 | 1,785.00 |
| Contract Services | 4,500.00 | 416.67 | 14,770.99 | 2,916.69 |
| Department Supplies | 20.79 | 37.50 | 61.63 | 262.50 |
| Travel | 0.00 | 0.00 | 84.84 | 0.00 |
| Workers Compensation | 11,386.69 | 12,541.67 | 73,726.62 | 87,791.69 |
| Traning | 0.00 | 0.00 | 55.00 | 0.00 |
| Total Treasurer | 19,773.63 | 16,934.17 | 115,925.20 | 118,539.19 |
| Building Department | | | | |
| Salaries | 1,875.12 | 2,039.25 | 15,028.01 | 14,274.75 |
| Retirement | 267.57 | 214.12 | 1,583.01 | 1,498.84 |
| FICA Tax | 185.64 | 156.00 | 1,191.82 | 1,092.00 |
| Contract Services | 390.00 | 833.33 | 2,670.00 | 5,833.31 |
| Dues | 0.00 | 41.67 | (100.00) | 291.69 |
| Department Supplies | 0.00 | 458.33 | 385.31 | 3,208.31 |
| Unifoms | 0.00 | 66.67 | 0.00 | 466.69 |
| Auto Supplies | 0.00 | 125.00 | 0.00 | 875.00 |
| Licensing | 0.00 | 12.50 | 0.00 | 87.50 |

For Management Purposes Only

City Of Nitro
Income Statement
For the Seven Months Ending January 31, 2009

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|---------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Total Building Expense | 2,718.33 | 3,946.87 | 20,758.15 | 27,628.09 |
| City Hall | | | | |
| Salaries | 4,412.80 | 5,584.50 | 35,539.80 | 39,091.50 |
| Retirement | 745.56 | 586.37 | 3,710.93 | 4,104.59 |
| FICA Tax | 436.86 | 427.17 | 3,587.39 | 2,990.19 |
| Contract Services | 635.00 | 0.00 | 5,270.85 | 0.00 |
| Professional Services | 3,025.00 | 4,166.67 | 17,961.26 | 29,166.69 |
| Insurance | 21,459.73 | 21,250.00 | 154,111.74 | 148,750.00 |
| Department Supplies | 9,754.89 | 3,333.33 | 36,037.57 | 23,333.31 |
| OPEB Expense | 11,177.00 | 10,867.08 | 77,505.86 | 76,069.56 |
| Group Insurance | 47,704.58 | 55,000.00 | 376,945.72 | 385,000.00 |
| Electric | 6,704.97 | 3,750.00 | 42,815.60 | 26,250.00 |
| Gas | 5,234.45 | 1,000.00 | 12,852.27 | 7,000.00 |
| Water | 2,572.24 | 2,500.00 | 29,692.65 | 17,500.00 |
| Telephone | 1,203.64 | 1,666.67 | 8,883.99 | 11,666.69 |
| Street Lighting | 0.00 | 4,750.00 | 0.00 | 33,250.00 |
| Bank Charges | 569.46 | 83.33 | 4,090.71 | 583.31 |
| Audit | 0.00 | 0.00 | 2,843.75 | 0.00 |
| Total City Hall | 115,636.18 | 114,965.12 | 811,850.09 | 804,755.84 |
| Police | | | | |
| Salaries | 60,248.85 | 70,085.08 | 474,255.89 | 490,595.56 |
| City Contribution Pension | 8,472.58 | 6,000.00 | 64,599.59 | 42,000.00 |
| FICA Tax | 5,964.59 | 5,361.50 | 37,016.17 | 37,530.50 |
| Retirement | 1,582.50 | 0.00 | 7,070.02 | 0.00 |
| Animal Shelter Fees | 1,200.00 | 0.00 | 3,600.00 | 0.00 |
| Contract Services | 300.00 | 0.00 | 2,250.00 | 0.00 |
| Animal Control | 0.00 | 200.00 | 1,801.55 | 1,400.00 |
| Teletype (CRT Maint) | 0.00 | 872.08 | 0.00 | 6,104.56 |
| Communication Equipment | 38.09 | 979.17 | 1,870.21 | 6,854.19 |
| Department Supplies | 435.80 | 4,166.67 | 21,249.83 | 29,166.69 |
| Uniforms | 0.00 | 1,483.33 | 12,889.00 | 10,383.31 |
| Automotive Supplies | 7,367.52 | 5,833.33 | 54,448.03 | 40,833.31 |
| Building Maint. | 0.00 | 350.00 | 0.00 | 2,450.00 |
| Maintenance & Repair | 0.00 | 833.33 | 0.00 | 5,833.31 |
| Crime Preventions | 0.00 | 62.50 | 0.00 | 437.50 |
| Training | 689.38 | 1,916.67 | 7,031.23 | 13,416.69 |
| Radio Tower Rental | 50.00 | 150.00 | 250.00 | 1,050.00 |
| Equipment Renewal | 0.00 | 804.17 | 0.00 | 5,629.19 |
| Medical Examination | 0.00 | 585.00 | 310.00 | 4,095.00 |
| Medical Supplies | 0.00 | 25.00 | 0.00 | 175.00 |
| Capital Outlay | 0.00 | 333.33 | 0.00 | 2,333.31 |
| Total Police Expenses | 86,349.31 | 100,041.16 | 688,641.52 | 700,288.12 |
| Municipal Court | | | | |
| Salaries (Court Clerk) | 2,036.80 | 2,206.53 | 16,447.20 | 15,445.71 |
| Retirement | 320.80 | 231.69 | 1,726.95 | 1,621.83 |
| FICA Tax | 201.64 | 175.00 | 1,304.06 | 1,225.00 |
| Judge | 500.00 | 500.00 | 4,000.00 | 3,500.00 |
| Prosecutor | 416.07 | 416.67 | 3,328.56 | 2,916.69 |
| Office Supplies | 28.92 | 50.00 | 248.47 | 350.00 |
| Crime Victim Fund | 623.00 | 1,250.00 | 7,883.00 | 8,750.00 |

For Management Purposes Only

City Of Nitro
Income Statement
For the Seven Months Ending January 31, 2009

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|-------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Juror Fees | 0.00 | 83.33 | 0.00 | 583.31 |
| Regional Jail Expenses | 0.00 | 83.33 | 96.03 | 583.31 |
| Capital Outlay | 0.00 | 16.67 | 0.00 | 116.69 |
| Total Municipal Court | 4,127.23 | 5,013.22 | 35,034.27 | 35,092.54 |
| Fire | | | | |
| Salaries | 32,804.59 | 35,304.83 | 278,810.01 | 247,133.81 |
| City Contribution Pension | 7,510.30 | 7,000.00 | 57,572.10 | 49,000.00 |
| Fica Tax | 3,247.65 | 2,700.82 | 22,101.40 | 18,905.74 |
| Fire Prevention | 0.00 | 166.67 | 0.00 | 1,166.69 |
| Professional Serv. Volunteers | 0.00 | 750.00 | 1,530.00 | 5,250.00 |
| Contract Services | 0.00 | 333.33 | 210.00 | 2,333.31 |
| Department Supplies | 1,245.67 | 2,083.33 | 14,695.16 | 14,583.31 |
| Uniforms | 0.00 | 683.33 | 7,781.14 | 4,783.31 |
| Automotive Supply | 1,239.97 | 1,750.00 | 13,306.30 | 12,250.00 |
| Maintenance & Repair | 0.00 | 3,125.00 | 167.39 | 21,875.00 |
| Training | 0.00 | 1,000.00 | 600.00 | 7,000.00 |
| EML & PC | 0.00 | 0.00 | 80.00 | 0.00 |
| Capital Outlay - Fire | 5,183.53 | 5,496.00 | 61,685.54 | 38,472.00 |
| Total Fire Expenses | 51,231.71 | 60,393.31 | 458,539.04 | 422,753.17 |
| Public Works | | | | |
| Salaries | 28,643.60 | 34,559.00 | 217,950.40 | 241,913.00 |
| Retirement | 4,213.29 | 3,628.70 | 20,217.02 | 25,400.90 |
| Fica Tax | 2,835.63 | 2,852.67 | 17,885.60 | 19,968.69 |
| Contract Services | 35.00 | 1,250.00 | 70.00 | 8,750.00 |
| Department Supplies | 2,230.39 | 4,000.00 | 34,339.72 | 28,000.00 |
| Automotive Supplies | 4,052.77 | 2,083.33 | 49,587.35 | 14,583.31 |
| Repair Buildings | 0.00 | 1,916.67 | 0.00 | 13,416.69 |
| Repair Equipment | 0.00 | 1,583.33 | 0.00 | 11,083.31 |
| Sanitary Landfill | 10,469.91 | 14,666.67 | 91,514.65 | 102,666.69 |
| Asphalt & Sand | 481.91 | 2,333.33 | 2,108.16 | 16,333.31 |
| Street Sweeper | 0.00 | 0.00 | 353.06 | 0.00 |
| Paving & Road Repair Fund | 647.90 | 1,009.00 | 48,949.02 | 7,063.00 |
| Capital Outlay - Public Works | 1,664.49 | 3,637.50 | 13,315.92 | 25,462.50 |
| Total Public Works | 55,274.89 | 73,520.20 | 496,290.90 | 514,641.40 |
| Recreation | | | | |
| Salaries | 2,159.36 | 4,583.33 | 60,085.04 | 32,083.31 |
| Retirement | 458.22 | 0.00 | 2,122.09 | 0.00 |
| FICA Tax | 213.77 | 350.63 | 5,691.65 | 2,454.41 |
| Contract Services | 0.00 | 416.67 | 2,650.00 | 2,916.69 |
| Department Supplies | 24.00 | 2,083.33 | 6,574.29 | 14,583.31 |
| Playground Maintenance | 0.00 | 0.00 | 5,715.00 | 0.00 |
| Maintenance & Repair | 0.00 | 0.00 | 2,000.00 | 0.00 |
| Pool Maintenance & Repairs | 0.00 | 0.00 | 61.95 | 0.00 |
| Pool Chemicals | 0.00 | 500.00 | 3,572.00 | 3,500.00 |
| Swim Team | 0.00 | 20.83 | 0.00 | 145.81 |
| Total Recreation | 2,855.35 | 7,954.79 | 88,472.02 | 55,683.53 |

For Management Purposes Only

City Of Nitro
Income Statement
For the Seven Months Ending January 31, 2009

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|--------------------------|-------------------------|-------------------------|------------------------|------------------------|
| | Library | | | |
| Salaries | 3,520.00 | 3,813.33 | 28,024.80 | 26,693.31 |
| Retirement | 554.40 | 400.40 | 2,903.29 | 2,802.80 |
| FICA Tax | 348.48 | 291.75 | 2,224.03 | 2,042.25 |
| Contract Services | 693.75 | 941.92 | 6,936.15 | 6,593.44 |
| Department Supplies | 0.00 | 50.00 | 607.00 | 350.00 |
| Continuing Education | 0.00 | 41.67 | 68.52 | 291.69 |
| Maintenance | 0.00 | 83.33 | 0.00 | 583.31 |
| Books | 672.99 | 333.33 | 1,688.49 | 2,333.31 |
| Audit | 0.00 | 116.67 | 2,000.00 | 816.69 |
| Capital Outlay - Library | 0.00 | 16.67 | 14,816.20 | 116.69 |
| Total Library | <u>5,789.62</u> | <u>6,089.07</u> | <u>59,268.48</u> | <u>42,623.49</u> |
| Total Expenses | <u>358,616.37</u> | <u>400,335.43</u> | <u>2,981,043.50</u> | <u>2,802,348.01</u> |
| Net Income | <u>\$ 80,636.96</u> | <u>\$ (0.04)</u> | <u>\$ 30,281.43</u> | <u>\$ (0.28)</u> |