

City Of Nitro
Balance Sheet
February 28, 2009

ASSETS

Current Assets		
Receipts Account	\$	160,588.60
Disbursements Account		112,303.50
Payroll Account		20,658.06
Peoples Federal Credit Union		101,653.18
Coal Severance Tax Acct		17,296.03
THF Bank Account		92,438.46
Prepaid Expenes		<u>(16,852.41)</u>
Total Current Assets		488,085.42
Property and Equipment		
Land		38,000.00
Buildings		592,394.93
Improvements		30,177.21
Equipment		1,030,927.46
Fixed Asset Fund		<u>(1,648,673.84)</u>
Total Property and Equipment		42,825.76
Other Assets		
Investment in San. Board		<u>39,582.48</u>
Total Other Assets		<u>39,582.48</u>
Total Assets	\$	<u><u>570,493.66</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	49,076.23
Fica Payable		(387.60)
Federal Tax Payable		(81.99)
Insurance Payable		2,258.55
THF PAYABLES		77,236.06
SUTA Tax Payable		6,354.61
Disputed Federal Taxes		(14,894.50)
OPEB Liability		<u>205,812.02</u>
Total Current Liabilities		325,373.38
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		325,373.38
Capital		
Fund Balance		118,869.12
Net Income		<u>126,251.16</u>
Total Capital		<u>245,120.28</u>
Total Liabilities & Capital	\$	<u><u>570,493.66</u></u>

Unaudited - For Management Purposes Only

City Of Nitro
Income Statement
For the Eight Months Ending February 28, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Property Tax	\$ 26,012.13	\$ 83,996.17	\$ 701,555.45	\$ 671,969.36
Oil & Gas Severance Tax	0.00	83.33	0.00	666.64
Hotel Occupancy Tax	929.40	0.00	14,488.51	0.00
Building Permits	1,235.00	35,828.67	17,903.00	286,629.36
Inspection Fees	190.00	162.50	3,588.66	1,300.00
IRP FEES	0.00	0.00	6,021.32	0.00
Par Industries	14,000.00	14,000.00	112,000.00	112,000.00
B&O Tax	124,250.30	76,803.50	951,520.72	614,428.00
THF Realty B&O Tax	0.00	12,672.92	115,500.00	101,383.36
NBA REVENUES	0.00	12,500.00	0.00	100,000.00
Utility Tax	28,165.58	24,889.00	192,905.67	199,112.00
Parks & Pool	75.00	923.83	2,325.00	7,390.64
Swimming Pool Revenue	0.00	1,666.67	20,779.12	13,333.36
Donation - Park & Rec.	0.00	0.00	6,000.00	0.00
Pool Concessions	0.00	2,083.33	14,753.17	16,666.64
Regional Jail Fund Tax	0.00	11.00	230.41	88.00
Liquor Tax	6,015.47	2,346.83	14,909.14	18,774.64
Business License	340.00	3,333.33	23,010.14	26,666.64
Dog Track Table Games	21,897.87	0.00	95,526.30	0.00
Dog Track - Lottery	39,621.86	18,635.00	112,950.43	149,080.00
Other Lottery Revenues	1,886.64	0.00	15,458.16	0.00
Interest Income	17.86	26.17	2,097.89	209.36
Rental Property	600.00	1,200.00	9,900.00	9,600.00
Reimb: Other Insurance	42.12	84.25	379.08	674.00
Court Costs and Fees	5,261.00	4,477.67	37,334.00	35,821.36
Municipal Service Fees	68,131.51	68,747.33	532,852.73	549,978.64
Reimburse City Calendar	127.00	62.50	7,633.00	500.00
Reimb: Fire Truck	0.00	5,250.00	13,450.00	42,000.00
Reimb: Hospitalization	11,246.97	14,554.81	89,106.64	116,438.48
Reimb: Police Wages	4,695.62	2,182.33	19,798.82	17,458.64
Contributions	0.00	0.00	1,000.00	0.00
Reimb: Fire Wages	0.00	484.33	0.00	3,874.64
State & County Grants	0.00	0.00	40,000.00	0.00
Federal Grants	15,018.06	0.00	111,543.63	0.00
Private Grants	10,000.00	0.00	10,000.00	0.00
Liability Insurance	0.00	11,413.25	51,363.45	91,306.00
Senior Citizens Reimb.	1,632.09	0.00	13,056.72	0.00
Franchise Fees	0.00	1,250.00	9,658.65	10,000.00
Coal Severance	0.00	666.67	17,296.03	5,333.36
Miscellaneous Income	1,165.99	0.00	3,998.99	0.00
Total Revenues	382,557.47	400,335.39	3,391,894.83	3,202,683.12

Expenses

	Grant Expenditures			
Grant Hazardous Materials	0.00	0.00	48,469.61	0.00
Grant Brownsfield	0.00	0.00	48,055.94	0.00
Total Grant Expenses	0.00	0.00	96,525.55	0.00

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For the Eight Months Ending February 28, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Mayor Expenses				
Salaries	2,538.46	2,750.00	22,846.14	22,000.00
Retirement	533.08	288.75	2,665.40	2,310.00
FICA Tax	271.10	210.38	2,024.76	1,683.04
Dues	0.00	166.67	1,928.08	1,333.36
Community Contributions	0.00	0.00	895.99	0.00
Department Supplies	82.09	100.00	2,540.50	800.00
Travel	0.00	41.67	0.00	333.36
Total Mayor Expense	3,424.73	3,557.47	32,900.87	28,459.76
City Council Expenses				
Salaries	1,400.00	1,400.00	11,200.00	11,200.00
Retirement	168.00	84.00	630.00	672.00
FICA Tax	118.80	107.10	968.40	856.80
Rent Council Office	2,700.00	0.00	17,150.00	0.00
Senior Citizens Support	2,025.00	1,666.67	19,968.07	13,333.36
Miscellaneous	30.00	855.92	429.69	6,847.36
Total City Council Expenses	6,441.80	4,113.69	50,346.16	32,909.52
City Recorder				
Salaries	1,346.16	1,458.33	12,115.44	11,666.64
Retirement	332.70	153.13	1,463.49	1,225.04
FICA Tax	133.26	111.56	987.38	892.48
Election	6,292.44	1,708.33	20,287.38	13,666.64
Legal Ads	497.55	166.67	4,151.87	1,333.36
Department Supplies	44.14	166.67	6,000.07	1,333.36
Record Books	0.00	41.67	0.00	333.36
Total City Recorder	8,646.25	3,806.36	45,005.63	30,450.88
Treasurer				
Salaries	3,076.92	3,333.33	26,153.82	26,666.64
Retirement	646.16	350.00	2,746.16	2,800.00
FICA Tax	304.62	255.00	2,353.84	2,040.00
Contract Services	2,250.00	416.67	17,020.99	3,333.36
Department Supplies	100.00	37.50	161.63	300.00
Travel	0.00	0.00	84.84	0.00
Workers Compensation	11,416.69	12,541.67	85,143.31	100,333.36
Traning	0.00	0.00	55.00	0.00
Total Treasurer	17,794.39	16,934.17	133,719.59	135,473.36
Building Department				
Salaries	1,929.21	2,039.25	16,957.22	16,314.00
Retirement	399.46	214.12	1,982.47	1,712.96
FICA Tax	190.99	156.00	1,382.81	1,248.00
Contract Services	0.00	833.33	2,670.00	6,666.64
Dues	0.00	41.67	(100.00)	333.36
Department Supplies	0.00	458.33	385.31	3,666.64
Uniforms	0.00	66.67	0.00	533.36
Auto Supplies	0.00	125.00	0.00	1,000.00
Licensing	0.00	12.50	0.00	100.00

For Management Purposes Only

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For the Eight Months Ending February 28, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Total Building Expense	2,519.66	3,946.87	23,277.81	31,574.96
City Hall				
Salaries	4,412.80	5,584.50	39,952.60	44,676.00
Retirement	926.68	586.37	4,637.61	4,690.96
FICA Tax	436.86	427.17	4,024.25	3,417.36
Contract Services	635.00	0.00	5,905.85	0.00
Professional Services	2,500.00	4,166.67	20,461.26	33,333.36
Insurance	21,453.25	21,250.00	175,564.99	170,000.00
Department Supplies	4,901.23	3,333.33	40,938.80	26,666.64
OPEB Expense	0.00	10,867.08	77,229.86	86,936.64
Group Insurance	(3,518.90)	55,000.00	373,426.82	440,000.00
Electric	6,817.37	3,750.00	49,632.97	30,000.00
Gas	5,708.67	1,000.00	18,560.94	8,000.00
Water	1,604.01	2,500.00	31,296.66	20,000.00
Telephone	1,209.62	1,666.67	10,093.61	13,333.36
Street Lighting	0.00	4,750.00	0.00	38,000.00
Bank Charges	409.50	83.33	4,500.21	666.64
Audit	0.00	0.00	2,843.75	0.00
Total City Hall	47,496.09	114,965.12	859,070.18	919,720.96
Police				
Salaries	58,630.65	70,085.08	532,886.54	560,680.64
City Contribution Pension	0.00	6,000.00	64,599.59	48,000.00
FICA Tax	5,778.76	5,361.50	42,794.93	42,892.00
Retirement	1,965.40	0.00	9,035.42	0.00
Animal Shelter Fees	0.00	0.00	3,600.00	0.00
Contract Services	360.00	0.00	2,610.00	0.00
Animal Control	283.00	200.00	2,084.55	1,600.00
Teletype (CRT Maint)	0.00	872.08	0.00	6,976.64
Communication Equipment	0.00	979.17	1,870.21	7,833.36
Department Supplies	2,320.10	4,166.67	23,569.93	33,333.36
Uniforms	19.95	1,483.33	13,182.76	11,866.64
Automotive Supplies	5,218.28	5,833.33	59,666.31	46,666.64
Building Maint.	0.00	350.00	0.00	2,800.00
Maintenance & Repair	0.00	833.33	0.00	6,666.64
Crime Preventions	0.00	62.50	0.00	500.00
Training	58.50	1,916.67	7,089.73	15,333.36
Radio Tower Rental	150.00	150.00	400.00	1,200.00
Equipment Renewal	0.00	804.17	0.00	6,433.36
Medical Examination	0.00	585.00	310.00	4,680.00
Medical Supplies	0.00	25.00	0.00	200.00
Capital Outlay	0.00	333.33	0.00	2,666.64
Total Police Expenses	74,784.64	100,041.16	763,699.97	800,329.28
Municipal Court				
Salaries (Court Clerk)	2,036.80	2,206.53	18,484.00	17,652.24
Retirement	427.72	231.69	2,154.67	1,853.52
FICA Tax	201.64	175.00	1,505.70	1,400.00
Judge	500.00	500.00	4,500.00	4,000.00
Prosecutor	416.07	416.67	3,744.63	3,333.36
Office Supplies	36.92	50.00	285.39	400.00

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Crime Victim Fund	1,240.00	1,250.00	9,123.00	10,000.00
Juror Fees	0.00	83.33	0.00	666.64
Regional Jail Expenses	0.00	83.33	96.03	666.64
Capital Outlay	0.00	16.67	0.00	133.36
Total Municipal Court	4,859.15	5,013.22	39,893.42	40,105.76

	Fire			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	32,288.20	35,304.83	311,098.21	282,438.64
City Contribution Pension	0.00	7,000.00	57,572.10	56,000.00
Fica Tax	3,196.53	2,700.82	25,297.93	21,606.56
Fire Prevention	0.00	166.67	0.00	1,333.36
Professional Serv. Volunteers	0.00	750.00	1,530.00	6,000.00
Contract Services	0.00	333.33	210.00	2,666.64
Department Supplies	2,896.33	2,083.33	17,591.49	16,666.64
Uniforms	0.00	683.33	7,781.14	5,466.64
Automotive Supply	766.24	1,750.00	14,072.54	14,000.00
Maintenance & Repair	0.00	3,125.00	167.39	25,000.00
Training	525.00	1,000.00	1,125.00	8,000.00
EML & PC	0.00	0.00	80.00	0.00
Capital Outlay - Fire	5,183.53	5,496.00	66,869.07	43,968.00
Total Fire Expenses	44,855.83	60,393.31	503,394.87	483,146.48

	Public Works			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	27,746.33	34,559.00	245,696.73	276,472.00
Retirement	5,743.04	3,628.70	25,960.06	29,029.60
Fica Tax	2,746.80	2,852.67	20,632.40	22,821.36
Contract Services	35.00	1,250.00	105.00	10,000.00
Department Supplies	3,535.57	4,000.00	33,724.28	32,000.00
Automotive Supplies	4,879.36	2,083.33	54,466.71	16,666.64
Repair Buildings	0.00	1,916.67	0.00	15,333.36
Repair Equipment	0.00	1,583.33	0.00	12,666.64
Sanitary Landfill	13,934.14	14,666.67	105,448.79	117,333.36
Asphalt & Sand	5,050.16	2,333.33	13,857.84	18,666.64
Street Sweeper	0.00	0.00	353.06	0.00
Paving & Road Repair Fund	0.00	1,009.00	46,400.51	8,072.00
Capital Outlay - Public Works	1,664.49	3,637.50	14,980.41	29,100.00
Total Public Works	65,334.89	73,520.20	561,625.79	588,161.60

	Recreation			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	2,240.00	4,583.33	62,325.04	36,666.64
Retirement	461.93	0.00	2,584.02	0.00
FICA Tax	221.76	350.63	5,913.41	2,805.04
Contract Services	0.00	416.67	2,650.00	3,333.36
Department Supplies	24.00	2,083.33	6,598.29	16,666.64
Playground Maintenance	0.00	0.00	5,715.00	0.00
Maintenance & Repair	0.00	0.00	2,000.00	0.00
Pool Maintenance & Repairs	0.00	0.00	61.95	0.00
Pool Chemicals	0.00	500.00	3,572.00	4,000.00
Swim Team	0.00	20.83	0.00	166.64
Total Recreation	2,947.69	7,954.79	91,419.71	63,638.32

For Management Purposes Only

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Income Statement
For the Eight Months Ending February 28, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
	Library			
Salaries	3,520.00	3,813.33	31,544.80	30,506.64
Retirement	739.20	400.40	3,642.49	3,203.20
FICA Tax	348.48	291.75	2,572.51	2,334.00
Contract Services	879.60	941.92	7,815.75	7,535.36
Department Supplies	8.36	50.00	615.36	400.00
Continuing Education	0.00	41.67	68.52	333.36
Maintenance	0.00	83.33	0.00	666.64
Books	0.00	333.33	1,688.49	2,666.64
Audit	0.00	116.67	2,000.00	933.36
Capital Outlay - Library	0.00	16.67	14,816.20	133.36
Total Library	<u>5,495.64</u>	<u>6,089.07</u>	<u>64,764.12</u>	<u>48,712.56</u>
Total Expenses	<u>284,600.76</u>	<u>400,335.43</u>	<u>3,265,643.67</u>	<u>3,202,683.44</u>
Net Income	<u>\$ 97,956.71</u>	<u>\$ (0.04)</u>	<u>\$ 126,251.16</u>	<u>\$ (0.32)</u>