

City Of Nitro
Balance Sheet
August 31, 2009

ASSETS

Current Assets		
Receipts Account	\$	245,879.09
Disbursements Account		4,740.23
Payroll Account		11,334.06
Peoples Federal Credit Union		102,952.56
Coal Severance Tax Acct		33,599.69
THF Bank Account		105,823.97
Deposits in Transit		10.00
Firemen's Equip Fund		208,984.50
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Total Current Assets		713,324.10
Property and Equipment		
Land		38,000.00
Buildings		592,394.93
Improvements		30,177.21
Equipment		1,030,927.46
Fixed Asset Fund		(1,648,673.84)
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Total Property and Equipment		42,825.76
Other Assets		
Prepaid Expenses		78,386.66
Investment in San. Board		71,263.68
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Total Other Assets		149,650.34
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Total Assets	\$	<u>905,800.20</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	89,698.84
Police Lodge		181.00
Fica Payable		12,785.90
Federal Tax Payable		7,266.86
Insurance Payable		1,812.25
Public Employees Retirement		5,414.06
THF PAYABLES		90,260.55
SUTA Tax Payable		1,839.89
OPEB Liability		359,646.54
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Total Current Liabilities		568,905.89
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		568,905.89
Capital		
Fund Balance		437,622.14
Net Income		(100,727.83)
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Total Capital		336,894.31
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Total Liabilities & Capital	\$	905,800.20

Unaudited - For Management Purposes Only

City Of Nitro
Balance Sheet
August 31, 2009

City Of Nitro
Income Statement
For the Two Months Ending August 31, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Property Tax	\$ 58,478.56	\$ 86,625.00	\$ 72,899.87	\$ 173,250.00
Hotel Occupancy Tax	0.00	1,967.00	0.00	3,934.00
Building Permits	2,427.00	2,583.00	4,297.00	5,166.00
Inspection Fees	650.00	558.00	1,530.00	1,116.00
IRP FEES	1,153.82	913.75	2,692.18	1,827.50
Par Industries	14,000.00	14,000.00	28,000.00	28,000.00
B&O Tax	63,981.96	110,418.00	241,673.29	220,836.00
THF Realty B&O Tax	0.00	0.00	38,500.00	38,500.00
Utility Tax	17,596.88	23,333.00	38,749.12	46,666.00
Parks & Pool	700.00	208.34	3,635.00	416.68
Swimming Pool Revenue	8,953.17	6,250.00	21,680.96	12,500.00
Pool Concessions	4,790.33	4,625.00	15,242.68	9,250.00
Regional Jail Fund Tax	94.36	500.00	94.36	500.00
Liquor Tax	0.00	0.00	5,020.96	4,500.00
Business License	2,840.00	3,714.00	28,330.00	7,428.00
Dog Track Table Games	22,051.10	21,000.00	43,860.28	42,000.00
Dog Track - Lottery	1,265.75	2,333.34	13,205.62	4,666.68
Other Lottery Revenues	1,953.21	1,936.00	3,810.96	3,872.00
Interest Income	20.28	167.00	115.74	334.00
Rental Property	1,300.00	1,334.00	2,600.00	2,668.00
Reimb: Other Insurance	15,791.13	42.00	15,833.25	84.00
Court Costs and Fees	3,897.00	4,583.00	10,550.00	9,166.00
Municipal Service Fees	72,273.37	69,167.00	155,317.46	138,334.00
Reimb: City Calendar	0.00	417.00	125.00	834.00
Reimb: Insurance Claims	1,240.00	0.00	1,520.00	0.00
Reimb: Hospitalization	13,292.79	13,108.00	24,538.58	26,216.00
Reimb: Police Wages	2,333.33	2,517.00	2,638.33	5,034.00
Contributions	318.13	0.00	12,518.13	0.00
State & County Grants	3,000.00	1,667.00	3,000.00	3,334.00
Federal Grants	15,174.93	0.00	21,684.69	0.00
Liability Insurance	0.00	0.00	0.00	25,681.75
Senior Citizens Reimb.	1,632.09	1,632.00	3,264.18	3,264.00
Franchise Fees	0.00	1,610.00	0.00	3,220.00
Coal Severance	0.00	0.00	0.00	8,648.00
Miscellaneous Income	364.73	433.00	559.14	866.00
Total Revenues	331,573.92	377,641.43	817,486.78	832,112.61

Expenses

	Grant Expenditures			
Grant Hazardous Materials	15,174.93	0.00	21,684.69	0.00
Total Grant Expenses	15,174.93	0.00	21,684.69	0.00

	Mayor Expenses			
Salaries	2,538.46	2,750.00	5,076.92	5,500.00
Retirement	260.19	302.50	679.04	605.00
FICA Tax	174.38	210.50	388.36	421.00
Dues	0.00	167.00	(7.00)	334.00
Community Contributions	200.00	0.00	450.00	0.00

For Management Purposes Only

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For the Two Months Ending August 31, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Department Supplies	21.54	83.00	66.59	166.00
Calendar	0.00	417.00	0.00	834.00
Total Mayor Expense	3,194.57	3,930.00	6,653.91	7,860.00
City Council Expenses				
Salaries	1,400.00	1,400.00	2,800.00	2,800.00
Retirement	84.00	84.00	172.00	168.00
FICA Tax	158.40	107.09	277.20	214.18
Rent Council Office	2,025.00	2,700.00	4,050.00	5,400.00
Senior Citizens Support	3,144.67	2,025.00	5,844.67	4,050.00
Miscellaneous	0.00	453.67	0.00	907.34
Total City Council Expenses	6,812.07	6,769.76	13,143.87	13,539.52
City Recorder				
Salaries	1,346.16	1,458.34	2,692.32	2,916.68
Retirement	137.98	160.42	360.10	320.84
FICA Tax	133.26	111.59	266.52	223.18
Election	0.00	0.00	41.99	0.00
Legal Ads	900.16	250.00	1,345.11	500.00
Department Supplies	94.75	83.34	94.75	166.68
Record Books	0.00	41.50	0.00	83.00
Total City Recorder	2,612.31	2,105.19	4,800.79	4,210.38
Treasurer				
Salaries	3,076.92	3,333.34	6,153.84	6,666.68
Retirement	315.38	366.67	823.07	733.34
FICA Tax	235.38	255.00	470.76	510.00
IRS PENALTIES	0.00	0.00	856.63	0.00
Contract Services	791.75	1,250.00	1,516.63	2,500.00
Department Supplies	41.48	167.00	41.48	334.00
Travel	0.00	33.00	0.00	66.00
Workers Compensation	0.00	33,750.00	0.00	33,750.00
Total Treasurer	4,460.91	39,155.01	9,862.41	44,560.02
Building Department				
Salaries	5,777.02	2,295.09	12,191.46	4,590.18
Retirement	207.68	229.17	525.01	458.34
FICA Tax	441.94	159.42	932.67	318.84
Contract Services	395.00	833.00	8,245.00	1,666.00
Dues	0.00	21.00	50.00	42.00
Department Supplies	234.00	208.00	374.71	416.00
Travel	134.00	0.00	134.00	0.00
Uniforms	0.00	20.00	0.00	40.00
Auto Supplies	0.00	83.00	146.24	166.00
Continuing Education	150.00	0.00	150.00	0.00
Licensing	0.00	21.00	0.00	42.00
Total Building Expense	7,339.64	3,869.68	22,749.09	7,739.36

For Management Purposes Only

City Of Nitro
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For the Two Months Ending August 31, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
City Hall				
Salaries	4,692.80	5,375.42	9,733.76	10,750.84
Retirement	476.95	591.34	1,205.06	1,182.68
FICA Tax	410.46	411.25	854.94	822.50
Contract Services	635.00	416.67	1,235.00	833.34
Professional Services	2,537.10	2,500.00	13,367.20	5,000.00
Insurance	1,000.00	21,250.00	1,199.74	42,500.00
Department Supplies	4,321.86	4,380.41	9,495.96	8,760.82
OPEB Expense	35,597.77	0.00	71,921.97	0.00
Group Insurance	68,318.43	61,458.00	140,732.34	122,916.00
Electric	3,983.03	6,018.42	11,923.48	12,036.84
Gas	327.37	1,269.66	353.11	2,539.32
Water	5,899.49	4,520.09	9,230.64	9,040.18
Telephone	1,648.04	1,280.09	3,037.71	2,560.18
Street Lighting	3,599.80	0.00	3,599.80	0.00
Bank Charges	1,115.01	0.00	1,897.74	0.00
Capital Outlay - City Hall	0.00	5,000.00	0.00	10,000.00
Total City Hall	134,563.11	114,471.35	279,788.45	228,942.70
Police				
Salaries	60,570.15	67,995.16	125,862.17	135,990.32
City Contribution Pension	9,228.46	8,624.75	18,456.92	17,249.50
FICA Tax	4,666.46	5,197.25	9,746.81	10,394.50
Retirement	790.52	655.42	1,985.74	1,310.84
Contract Services	400.00	0.00	800.00	0.00
Animal Control	8,751.67	200.00	8,751.67	400.00
Teletype (CRT Maint)	0.00	666.67	0.00	1,333.34
Communication Equipment	(5.17)	916.67	443.45	1,833.34
Department Supplies	3,035.33	3,500.00	5,418.90	7,000.00
Uniforms	1,181.50	1,416.67	1,507.43	2,833.34
Automotive Supplies	5,047.58	5,000.00	12,444.32	10,000.00
Maintenance & Repair	0.00	416.67	0.00	833.34
Crime Preventions	0.00	62.50	0.00	125.00
Training	97.14	1,083.34	391.02	2,166.68
Radio Tower Rental	50.00	150.00	100.00	300.00
Equipment Renewal	0.00	679.17	0.00	1,358.34
Medical Examination	0.00	166.67	0.00	333.34
Medical Supplies	0.00	25.00	0.00	50.00
Capital Outlay	0.00	10,266.67	0.00	20,533.34
Total Police Expenses	93,813.64	107,022.61	185,908.43	214,045.22
Municipal Court				
Salaries (Court Clerk)	2,339.30	2,516.84	4,678.60	5,033.68
Retirement	242.04	256.09	578.11	512.18
FICA Tax	178.96	178.09	357.92	356.18
Judge	500.00	583.34	1,000.00	1,166.68
Prosecutor	416.07	500.00	832.14	1,000.00
Office Supplies	84.98	554.17	100.98	1,108.34
Crime Victim Fund	1,134.00	1,250.00	2,069.00	2,500.00
Juror Fees	0.00	83.34	0.00	166.68
Regional Jail Expenses	95.00	125.00	95.00	250.00
Total Municipal Court	4,990.35	6,046.87	9,711.75	12,093.74

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Fire				
Salaries	35,475.54	41,653.25	70,253.45	83,306.50
City Contribution Pension	8,598.54	8,036.00	17,197.08	16,072.00
Fica Tax	2,713.88	3,186.50	5,374.38	6,373.00
Retirement	119.99	13.34	313.33	26.68
Fire Prevention	0.00	166.67	0.00	333.34
Professional Serv. Volunteers	0.00	416.67	850.00	833.34
Contract Services	0.00	350.00	60.00	700.00
Department Supplies	2,335.09	2,083.34	4,287.10	4,166.68
Uniforms	352.94	683.34	4,346.18	1,366.68
Automotive Supply	1,769.87	1,750.00	3,485.30	3,500.00
Maintenance & Repair	44.99	3,208.34	44.99	6,416.68
Training	0.00	833.34	220.50	1,666.68
Capital Outlay - Fire	4,862.37	22,998.50	10,045.90	45,997.00
Total Fire Expenses	56,273.21	85,379.29	116,478.21	170,758.58
Public Works				
Salaries	32,431.89	34,274.50	65,167.77	68,549.00
Retirement	3,342.05	3,770.17	8,327.50	7,540.34
Fica Tax	2,862.85	2,622.00	5,794.98	5,244.00
Contract Services	1,425.00	1,250.00	2,075.00	2,500.00
Department Supplies	7,258.53	4,000.00	13,231.41	8,000.00
Automotive Supplies	39,862.64	2,083.33	45,868.79	4,166.66
Repair Buildings	0.00	1,916.67	0.00	3,833.34
Repair Equipment	0.00	1,583.33	0.00	3,166.66
Sanitary Landfill	10,429.97	15,666.67	28,000.39	31,333.34
Asphalt & Sand	1,395.38	1,666.66	1,395.38	3,333.32
Paving & Road Repair Fund	0.00	6,666.67	1,924.12	13,333.34
Capital Outlay - Public Works	1,664.49	1,868.66	3,328.98	3,737.32
Total Public Works	100,672.80	77,368.66	175,114.32	154,737.32
Recreation				
Salaries	14,574.45	13,427.00	31,661.24	26,854.00
Retirement	492.94	247.50	1,231.15	495.00
FICA Tax	1,389.02	1,027.17	3,031.81	2,054.34
Contract Services	(700.00)	62.50	(400.00)	125.00
Department Supplies	770.71	775.00	1,871.56	1,550.00
Playground Maintenance	0.00	916.66	0.00	1,833.32
Maintenance & Repair	0.00	416.66	0.00	833.32
Pool Expenses	0.00	0.00	361.48	0.00
Concession Expenses	68.40	0.00	4,338.98	0.00
Pool Maintenance & Repairs	885.88	500.00	1,420.57	1,000.00
Pool Chemicals	1,541.40	2,350.00	3,592.05	4,700.00
Miscellaneous	0.00	262.50	0.00	525.00
FESTIVALS	592.11	0.00	13,076.31	0.00
Total Recreation	19,614.91	19,984.99	60,185.15	39,969.98
Library				
Salaries	3,920.00	4,333.34	7,840.00	8,666.68
Retirement	404.80	476.66	985.60	953.32
FICA Tax	334.08	331.50	668.16	663.00

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Contract Services	1,002.75	1,126.66	1,999.00	2,253.32
Department Supplies	0.00	50.00	0.00	100.00
Continuing Education	0.00	41.66	0.00	83.32
Maintenance	127.78	41.66	127.78	83.32
Books	0.00	291.66	513.00	583.32
Total Library	<u>5,789.41</u>	<u>6,693.14</u>	<u>12,133.54</u>	<u>13,386.28</u>
Total Expenses	<u>455,311.86</u>	<u>472,796.55</u>	<u>918,214.61</u>	<u>911,843.10</u>
Net Income	<u>\$ (123,737.94)</u>	<u>\$ (95,155.12)</u>	<u>\$ (100,727.83)</u>	<u>\$ (79,730.49)</u>