

City Of Nitro  
Balance Sheet  
October 31, 2009

ASSETS

Current Assets		
Receipts Account	\$	301,933.82
Disbursements Account		16,381.91
Payroll Account		25,605.59
Peoples Federal Credit Union		102,952.56
Coal Severance Tax Acct		40,797.56
THF Bank Account		254,062.29
Deposits in Transit		10.00
Accts Receivable Misc		32,898.00
Firemen's Equip Fund		209,011.98
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Total Current Assets		983,653.71
Property and Equipment		
Land		38,000.00
Buildings		592,394.93
Improvements		30,177.21
Equipment		1,030,927.46
Fixed Asset Fund		(1,648,673.84)
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Total Property and Equipment		42,825.76
Other Assets		
Prepaid Expenes		97,225.15
Investment in San. Board		89,532.48
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Total Other Assets		186,757.63
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Total Assets	\$	<u><u>1,213,237.10</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	120,969.25
Police Lodge		181.00
Fica Payable		(0.03)
Insurance Payable		375.92
Public Employees Retirement		2,403.23
THF PAYABLES		199,920.24
SUTA Tax Payable		324.49
OPEB Liability		447,422.29
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Total Current Liabilities		771,596.39
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		771,596.39
Capital		
Fund Balance		437,622.14
Ret Income		4,018.57
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Total Capital		441,640.71
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Total Liabilities & Capital	\$	1,213,237.10

Unaudited - For Management Purposes Only

City Of Nitro  
Income Statement  
For the Four Months Ending October 31, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Revenues</b>				
Property Tax	\$ 127,773.50	\$ 86,625.00	\$ 515,357.54	\$ 346,500.00
Hotel Occupancy Tax	0.00	1,967.00	0.00	7,868.00
Building Permits	5,230.00	2,583.00	10,452.00	10,332.00
Inspection Fees	3,070.00	558.00	4,740.00	2,232.00
IRP FEES	361.02	913.75	3,442.44	3,655.00
Par Industries	14,000.00	14,000.00	56,000.00	56,000.00
B&O Tax	182,673.61	110,418.00	428,289.91	441,672.00
THF Realty B&O Tax	38,500.00	38,500.00	77,000.00	77,000.00
Utility Tax	24,763.53	23,333.00	108,559.85	93,332.00
Parks & Pool	225.00	208.34	4,210.00	833.36
Swimming Pool Revenue	0.00	0.00	21,680.96	12,500.00
Pool Concessions	940.75	0.00	17,308.86	9,250.00
Regional Jail Fund Tax	0.00	0.00	94.36	500.00
Liquor Tax	0.00	4,500.00	5,020.96	9,000.00
Business License	1,145.00	3,714.00	30,545.00	14,856.00
Dog Track Table Games	21,041.16	21,000.00	85,262.18	84,000.00
Dog Track - Lottery	1,042.13	2,333.34	15,214.46	9,333.36
Other Lottery Revenues	1,793.19	1,936.00	7,463.69	7,744.00
Interest Income	41.09	167.00	272.24	668.00
Rental Property	1,414.00	1,334.00	5,314.00	5,336.00
Reimb: Other Insurance	42.12	42.00	440.48	168.00
Court Costs and Fees	2,214.00	4,583.00	18,426.00	18,332.00
Municipal Service Fees	72,486.98	69,167.00	294,528.30	276,668.00
Reimburse City Calendar	875.00	417.00	1,000.00	1,668.00
Reimb: Insurance Claims	645.00	0.00	2,445.00	0.00
Reimb: Hospitalization	12,500.89	13,108.00	49,540.26	52,432.00
Reimb: Police Wages	0.00	2,517.00	9,492.71	10,068.00
Contributions	24,000.00	0.00	65,918.13	0.00
Reimb: Fire Wages	1,579.80	0.00	1,579.80	0.00
State & County Grants	1,122.10	1,667.00	4,122.10	6,668.00
Federal Grants	1,279.25	0.00	26,167.32	0.00
Reimburse Liability Insurance	0.00	25,681.75	15,749.01	51,363.50
Senior Citizens Reimb.	3,652.26	1,632.00	6,916.44	6,528.00
Franchise Fees	0.00	1,610.00	0.00	6,440.00
Coal Severance	7,197.87	8,648.00	7,197.87	17,296.00
Miscellaneous Income	88.27	433.00	834.81	1,732.00
<b>Total Revenues</b>	<b>551,697.52</b>	<b>443,596.18</b>	<b>1,900,586.68</b>	<b>1,641,975.22</b>

**Expenses**

	<b>Grant Expenditures</b>			
Grant Hazardous Materials	1,279.25	0.00	26,167.32	0.00
<b>Total Grant Expenses</b>	<b>1,279.25</b>	<b>0.00</b>	<b>26,167.32</b>	<b>0.00</b>

**Mayor Expenses**

Salaries	2,538.46	2,750.00	10,153.84	11,000.00
Retirement	558.46	302.50	1,516.73	1,210.00
FICA Tax	194.18	210.50	776.72	842.00
Dues	0.00	167.00	(7.00)	668.00

City Of Nitro  
Income Statement  
For the Four Months Ending October 31, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Community Contributions	342.99	0.00	792.99	0.00
Department Supplies	1,367.07	83.00	1,493.60	332.00
Calendar	0.00	417.00	0.00	1,668.00
City Beautification	4,000.00	0.00	4,000.00	0.00
<b>Total Mayor Expense</b>	<b>9,001.16</b>	<b>3,930.00</b>	<b>18,726.88</b>	<b>15,720.00</b>
<b>City Council Expenses</b>				
Salaries	1,400.00	1,400.00	5,600.00	5,600.00
Retirement	176.00	84.00	436.00	336.00
FICA Tax	138.60	107.09	554.40	428.36
Rent Council Office	4,050.00	2,700.00	10,125.00	10,800.00
Senior Citizens Support	5,400.00	2,025.00	13,956.67	8,100.00
Miscellaneous	0.00	453.67	0.00	1,814.68
<b>Total City Council Expenses</b>	<b>11,164.60</b>	<b>6,769.76</b>	<b>30,672.07</b>	<b>27,079.04</b>
<b>City Recorder</b>				
Salaries	1,346.16	1,458.34	5,384.64	5,833.36
Retirement	296.16	160.42	804.34	641.68
FICA Tax	102.98	111.59	485.03	446.36
Election	0.00	0.00	78.47	0.00
Legal Ads	2,197.49	250.00	3,633.53	1,000.00
Department Supplies	17.50	83.34	510.43	333.36
Record Books	0.00	41.50	0.00	166.00
<b>Total City Recorder</b>	<b>3,960.29</b>	<b>2,105.19</b>	<b>10,896.44</b>	<b>8,420.76</b>
<b>Treasurer</b>				
Salaries	3,076.92	3,333.34	12,307.68	13,333.36
Retirement	676.92	366.67	1,838.45	1,466.68
FICA Tax	235.38	255.00	941.52	1,020.00
IRS PENALTIES	0.00	0.00	1,564.31	0.00
Contract Services	1,350.00	1,250.00	3,541.63	5,000.00
Department Supplies	0.00	167.00	88.98	668.00
Travel	0.00	33.00	0.00	132.00
Workers Compensation	(3,523.00)	0.00	23,878.75	33,750.00
Traning	200.00	0.00	450.00	0.00
<b>Total Treasurer</b>	<b>2,016.22</b>	<b>5,405.01</b>	<b>44,611.32</b>	<b>55,370.04</b>
<b>Building Department</b>				
Salaries	5,931.14	2,295.09	24,118.18	9,180.36
Retirement	444.22	229.17	1,188.57	916.68
FICA Tax	453.74	159.42	1,845.07	637.68
Contract Services	1,735.24	833.00	14,023.16	3,332.00
Dues	0.00	21.00	50.00	84.00
Department Supplies	0.00	208.00	539.57	832.00
Travel	0.00	0.00	134.00	0.00
Uniforms	8.80	21.00	13.75	82.00
Auto Supplies	0.00	83.00	146.24	332.00
Continuing Education	0.00	0.00	150.00	0.00
Licensing	0.00	21.00	0.00	84.00

City Of Nitro  
Income Statement  
For the Four Months Ending October 31, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Total Building Expense	8,573.14	3,870.68	42,208.54	15,480.72
<b>City Hall</b>				
Salaries	4,692.80	5,375.42	19,119.36	21,501.68
Retirement	1,032.42	591.33	2,753.69	2,365.34
FICA Tax	385.08	411.25	1,625.10	1,645.00
Contract Services	600.00	416.67	2,505.00	1,666.68
Professional Services	2,713.60	2,500.00	18,617.90	10,000.00
Insurance	21,831.04	21,250.00	80,822.06	85,000.00
Department Supplies	3,434.05	4,380.41	18,735.57	17,521.64
OPEB Expense	35,642.40	0.00	141,428.92	0.00
Group Insurance	49,581.15	61,458.00	201,305.60	245,832.00
Contingencies	0.00	2,350.00	0.00	9,400.00
Electric	2,946.65	6,018.42	18,818.16	24,073.68
Gas	432.58	1,269.66	978.92	5,078.64
Water	4,321.51	4,520.08	19,980.24	18,080.35
Telephone	1,244.96	1,280.09	5,526.13	5,120.36
Street Lighting	3,602.81	0.00	10,823.61	0.00
Bank Charges	387.51	586.92	2,924.42	2,347.68
Capital Outlay - City Hall	0.00	5,000.00	0.00	20,000.00
Total City Hall	132,848.56	117,408.25	545,964.68	469,633.05
<b>Police</b>				
Salaries	63,691.72	67,995.16	252,018.28	271,980.64
City Contribution Pension	18,704.84	8,624.75	46,390.22	34,499.00
FICA Tax	4,884.83	5,197.25	19,428.95	20,789.00
Retirement	1,617.35	655.42	4,441.26	2,621.68
Animal Shelter Fees	0.00	0.00	1,200.00	0.00
Contract Services	500.00	0.00	1,700.00	0.00
Animal Control	0.00	200.00	8,751.67	800.00
Teletype (CRT Maint)	0.00	666.67	0.00	2,666.68
Communication Equipment	0.00	916.67	443.45	3,666.68
Department Supplies	11,083.06	3,500.00	23,103.04	14,000.00
Uniforms	4,135.45	1,416.67	8,148.74	5,666.68
Automotive Supplies	12,503.38	5,000.00	32,691.10	20,000.00
Maintenance & Repair	0.00	416.67	0.00	1,666.68
Crime Preventions	0.00	62.50	0.00	250.00
Training	1,439.75	1,083.33	3,030.77	4,333.35
Radio Tower Rental	0.00	150.00	150.00	600.00
Equipment Renewal	0.00	679.17	0.00	2,716.68
Medical Examination	0.00	166.67	0.00	666.68
Medical Supplies	0.00	25.00	0.00	100.00
Capital Outlay	5,583.50	10,266.67	5,583.50	41,066.68
Total Police Expenses	124,143.88	107,022.60	407,080.98	428,090.43
<b>Municipal Court</b>				
Salaries (Court Clerk)	2,339.30	2,516.84	9,357.20	10,067.36
Retirement	514.64	256.09	1,350.07	1,024.36
FICA Tax	178.96	178.08	715.84	712.34
Judge	1,000.00	583.34	2,500.00	2,333.36
Prosecutor	832.14	500.00	2,080.35	2,000.00
Office Supplies	8.00	554.17	658.50	2,216.68
Crime Victim Fund	1,007.00	1,250.00	4,210.00	5,000.00

City Of Nitro  
Income Statement  
For the Four Months Ending October 31, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Juror Fees	0.00	83.33	0.00	333.35
Regional Jail Expenses	95.00	125.00	475.00	500.00
<b>Total Municipal Court</b>	<b>5,975.04</b>	<b>6,046.85</b>	<b>21,346.96</b>	<b>24,187.45</b>
<b>Fire</b>				
Salaries	34,505.49	41,653.25	141,750.76	166,613.00
City Contribution Pension	17,197.08	8,036.00	42,992.70	32,144.00
Fica Tax	2,639.69	3,186.50	10,836.27	12,746.00
Retirement	262.50	13.33	575.83	53.35
Fire Prevention	0.00	166.67	610.46	666.68
Professional Serv. Volunteers	430.00	416.67	1,280.00	1,666.68
Contract Services	190.00	350.00	250.00	1,400.00
Department Supplies	2,693.79	2,083.34	10,487.20	8,333.36
Uniforms	881.20	683.34	6,960.36	2,733.36
Automotive Supply	1,263.42	1,750.00	5,666.50	7,000.00
Maintenance & Repair	0.00	3,208.34	44.99	12,833.36
Training	677.76	833.34	976.26	3,333.36
Capital Outlay - Fire	5,183.53	22,998.58	45,623.11	91,994.32
<b>Total Fire Expenses</b>	<b>65,924.46</b>	<b>85,379.36</b>	<b>268,054.44</b>	<b>341,517.47</b>
<b>Public Works</b>				
Salaries	31,374.81	34,274.50	128,634.50	137,098.00
Retirement	6,981.35	3,770.17	18,876.36	15,080.68
Fica Tax	2,584.97	2,622.00	11,128.57	10,488.00
Contract Services	0.00	1,250.00	2,625.00	5,000.00
Department Supplies	6,451.28	4,000.00	32,719.86	16,000.00
Automotive Supplies	7,157.21	2,083.33	26,066.89	8,333.32
Repair Buildings	0.00	1,916.67	0.00	7,666.68
Repair Equipment	0.00	1,583.33	0.00	6,333.32
Sanitary Landfill	18,936.81	15,666.67	63,723.33	62,666.68
Asphalt & Sand	2,128.40	1,666.66	4,171.85	6,666.64
Paving & Road Repair Fund	84,908.17	6,666.67	87,456.69	26,666.68
Capital Outlay - Public Works	3,328.98	1,868.66	8,322.45	7,474.64
<b>Total Public Works</b>	<b>163,851.98</b>	<b>77,368.66</b>	<b>383,725.50</b>	<b>309,474.64</b>
<b>Recreation</b>				
Salaries	3,941.92	2,250.00	39,916.32	42,531.00
Retirement	882.83	247.50	2,635.88	990.00
FICA Tax	337.00	172.17	3,737.49	3,253.68
Contract Services	300.00	62.50	500.00	250.00
Department Supplies	508.30	775.00	2,920.44	3,100.00
Playground Maintenance	0.00	916.66	0.00	3,666.64
Maintenance & Repair	0.00	416.66	0.00	1,666.64
Pool Expenses	0.00	0.00	361.48	0.00
Concession Expenses	0.00	0.00	3,793.98	0.00
Pool Maintenance & Repairs	0.00	0.00	1,420.57	1,500.00
Pool Chemicals	0.00	0.00	3,592.05	4,700.00
Miscellaneous	0.00	262.50	0.00	1,050.00
Visitors Bureau Festivals	1,265.00	983.33	13,341.31	3,933.32
<b>Total Recreation</b>	<b>7,235.05</b>	<b>6,086.32</b>	<b>72,219.52</b>	<b>66,641.28</b>

City Of Nitro  
Income Statement  
For the Four Months Ending October 31, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
	<b>Library</b>			
Salaries	3,920.00	4,333.34	15,680.00	17,333.36
Retirement	862.40	476.66	2,279.20	1,906.64
FICA Tax	334.08	331.50	1,336.32	1,326.00
Contract Services	1,033.25	1,126.66	4,043.50	4,506.64
Department Supplies	46.84	50.00	70.16	200.00
Continuing Education	250.00	41.66	250.00	166.64
Maintenance	0.00	41.66	197.78	166.64
Books	523.50	291.66	1,036.50	1,166.64
<b>Total Library</b>	<u>6,970.07</u>	<u>6,693.14</u>	<u>24,893.46</u>	<u>26,772.56</u>
<b>Total Expenses</b>	<u>542,943.70</u>	<u>428,085.82</u>	<u>1,896,568.11</u>	<u>1,788,387.44</u>
<b>Net Income</b>	<u>\$ 8,753.82</u>	<u>\$ 15,510.36</u>	<u>\$ 4,018.57</u>	<u>\$ (146,412.22)</u>