

City Of Nitro  
Balance Sheet  
February 28, 2010

ASSETS

Current Assets		
Receipts Account	\$	253,891.06
Disbursements Account		74,198.74
Payroll Account		13,437.98
Peoples Federal Credit Union		104,113.79
Coal Severance Tax Acct		13,254.22
THF Bank Account		5,017.66
Taxes Receivable		96.26
Accts Receivable Misc		(35.29)
Firemen's Equip Fund		187,217.31
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Total Current Assets		651,191.73
Property and Equipment		
Land		38,000.00
Buildings		592,394.93
Improvements		30,177.21
Equipment		1,030,927.46
Fixed Asset Fund		(1,648,673.84)
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Total Property and Equipment		42,825.76
Other Assets		
Prepaid Expenses		20,390.59
Investment in San. Board		124,547.68
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Total Other Assets		144,938.27
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Total Assets	\$	<u><u>838,955.76</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	46,766.56
Police Lodge		181.00
Fica Payable		(0.03)
Insurance Payable		645.56
Public Employees Retirement		2,795.10
SUTA Tax Payable		6,895.54
OPEB Liability		628,051.89
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Total Current Liabilities		685,335.62
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		685,335.62
Capital		
Fund Balance		440,025.37
Net Income		(286,405.23)
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Total Capital		153,620.14
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Total Liabilities & Capital	\$	<u><u>838,955.76</u></u>

Unaudited - For Management Purposes Only

City Of Nitro  
Income Statement  
For the Nine Months Ending March 31, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Revenues</b>				
Property Tax	\$ 0.00	\$ 86,625.00	\$ 652,181.02	\$ 779,625.00
Hotel Occupancy Tax	0.00	1,967.00	0.00	17,703.00
Building Permits	72.00	2,583.00	17,149.00	23,247.00
Inspection Fees	0.00	559.00	4,950.00	5,023.00
IRP FEES	0.00	913.75	5,198.38	8,223.75
Par Industries	0.00	14,000.00	112,000.00	126,000.00
B&O Tax	2,963.45	110,418.00	888,466.38	993,762.00
THF Realty B&O Tax	0.00	0.00	130,947.21	115,500.00
Utility Tax	9,767.78	23,333.00	203,140.76	209,997.00
Parks & Pool	175.00	208.34	5,160.00	1,875.06
Swimming Pool Revenue	0.00	0.00	21,680.96	12,500.00
Pool Concessions	0.00	0.00	17,308.86	9,250.00
Regional Jail Fund Tax	0.00	0.00	94.36	500.00
Liquor Tax	0.00	0.00	16,465.34	13,500.00
Business License	162.50	3,714.00	33,757.50	33,426.00
Dog Track Table Games	0.00	21,000.00	161,340.77	189,000.00
Dog Track - Lottery	7,468.34	38,333.33	70,077.82	165,000.01
Other Lottery Revenues	0.00	1,936.00	14,972.38	17,424.00
Interest Income	0.00	166.00	1,538.08	1,502.00
Rental Property	700.00	1,333.00	11,214.00	12,001.00
Reimb: Other Insurance	35.81	41.00	720.59	377.00
Court Costs and Fees	1,128.00	4,584.00	38,165.00	41,248.00
Municipal Service Fees	22,885.84	69,166.00	598,249.75	622,502.00
Reimburse Capitol Cons Dist	0.00	0.00	13,000.00	0.00
Reimburse Lakeview	0.00	0.00	3,000.00	0.00
Sale of Fixed Assets	0.00	1,668.00	16,037.51	1,668.00
Reimburse City Calendar	7.00	416.00	6,073.00	3,752.00
Reimb: Insurance Claims	0.00	0.00	8,132.00	0.00
Reimb: Hospitalization	0.00	13,108.00	99,538.70	117,972.00
Reimb: Police Wages	0.00	2,517.00	29,228.29	22,653.00
Contributions	0.00	0.00	37,118.13	0.00
Reimb: Fire Wages	0.00	0.00	1,579.80	0.00
State & County Grants	0.00	11,166.00	24,122.10	24,502.00
Federal Grants	0.00	0.00	44,457.75	0.00
Private Grants	0.00	0.00	9,947.11	0.00
Reimburse Liability Insurance	0.00	0.00	46,757.71	77,045.25
Record Reimbursement from NDA	0.00	0.00	25,000.00	0.00
Senior Citizens Reimb.	1,826.18	1,632.00	14,221.16	14,688.00
Franchise Fees	0.00	1,610.00	10,519.44	14,490.00
Coal Severance	0.00	0.00	16,629.56	25,944.00
Miscellaneous Income	(0.01)	434.00	1,508.45	3,898.00
<b>Total Revenues</b>	<b>47,191.89</b>	<b>413,431.42</b>	<b>3,411,648.87</b>	<b>3,705,798.07</b>

**Expenses**

	<b>Grant Expenditures</b>			
Grant Hazardous Materials	0.00	0.00	44,458.03	0.00
<b>Total Grant Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>44,458.03</b>	<b>0.00</b>

City Of Nitro  
Income Statement  
For the Nine Months Ending March 31, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
<b>Mayor Expenses</b>				
Salaries	0.00	2,750.00	21,842.91	24,750.00
Retirement	279.23	302.50	2,773.27	2,722.50
FICA Tax	0.00	210.50	1,764.77	1,894.50
Dues	0.00	166.00	(7.00)	1,502.00
Community Contributions	0.00	0.00	1,348.93	0.00
Department Supplies	100.00	788.75	1,799.14	1,452.75
Calendar	0.00	416.00	5,783.92	3,752.00
<b>Total Mayor Expense</b>	<b>379.23</b>	<b>4,633.75</b>	<b>35,305.94</b>	<b>36,073.75</b>
<b>City Council Expenses</b>				
Salaries	0.00	1,400.00	11,200.00	12,600.00
Retirement	88.00	84.00	788.00	756.00
FICA Tax	0.00	107.09	1,108.80	963.81
Rent Council Office	0.00	2,700.00	16,875.00	24,300.00
Senior Citizens Support	0.00	2,025.00	21,487.44	18,225.00
Miscellaneous	0.00	453.67	0.00	4,083.03
<b>Total City Council Expenses</b>	<b>88.00</b>	<b>6,769.76</b>	<b>51,459.24</b>	<b>60,927.84</b>
<b>City Recorder</b>				
Salaries	0.00	1,458.34	11,442.36	13,125.06
Retirement	148.08	160.42	1,470.70	1,443.78
FICA Tax	0.00	111.59	1,009.00	1,004.31
Election	0.00	0.00	86.41	0.00
Legal Ads	0.00	250.00	3,964.72	2,250.00
Department Supplies	0.00	83.34	510.43	750.06
Record Books	0.00	42.00	0.00	374.00
<b>Total City Recorder</b>	<b>148.08</b>	<b>2,105.69</b>	<b>18,483.62</b>	<b>18,947.21</b>
<b>Treasurer</b>				
Salaries	0.00	3,333.34	26,153.82	30,000.06
Retirement	338.46	366.67	3,361.52	3,300.03
FICA Tax	0.00	255.00	2,139.21	2,295.00
IRS PENALTIES	0.00	0.00	3,923.86	0.00
Contract Services	0.00	1,250.00	11,460.14	11,250.00
Department Supplies	0.00	166.00	245.06	1,502.00
Travel	0.00	34.00	0.00	298.00
Workers Compensation	0.00	0.00	41,054.00	101,250.00
Traning	0.00	0.00	475.00	0.00
<b>Total Treasurer</b>	<b>338.46</b>	<b>5,405.01</b>	<b>88,812.61</b>	<b>149,895.09</b>
<b>Building Department</b>				
Salaries	0.00	12,318.07	49,020.29	30,678.79
Retirement	0.00	229.17	1,970.13	2,062.53
FICA Tax	0.00	159.42	3,970.15	1,434.78
Contract Services	0.00	834.00	21,721.16	7,498.00
Dues	0.00	21.00	50.00	189.00
Department Supplies	0.00	209.00	1,765.69	1,873.00
Travel	0.00	0.00	212.00	0.00
Uniforms	0.00	21.00	38.75	187.00

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Auto Supplies	0.00	84.00	506.09	750.00
Continuing Education	0.00	0.00	250.00	0.00
Licensing	0.00	20.00	0.00	188.00
<b>Total Building Expense</b>	<b>0.00</b>	<b>13,895.66</b>	<b>79,504.26</b>	<b>44,861.10</b>

**City Hall**

Salaries	0.00	8,087.91	42,041.62	51,091.27
Retirement	714.72	591.33	5,275.14	5,321.99
FICA Tax	0.00	411.25	3,643.94	3,701.25
Contract Services	0.00	416.66	5,595.00	3,750.00
Professional Services	2,500.00	2,500.00	31,990.84	22,500.00
Insurance	19,135.68	21,250.00	177,309.26	191,250.00
Department Supplies	403.92	4,380.42	34,485.25	39,423.74
OPEB Expense	0.00	0.00	287,043.32	0.00
Group Insurance	0.00	61,459.00	396,442.43	553,123.00
Contingencies	0.00	2,350.00	0.00	21,150.00
Electric	0.00	6,018.41	40,221.63	54,165.77
Gas	0.00	1,269.67	13,040.46	11,426.99
Water	0.00	4,520.08	33,898.49	40,680.75
Telephone	0.00	1,280.08	11,041.60	11,520.76
Street Lighting	0.00	0.00	21,047.88	0.00
Bank Charges	0.00	586.92	5,092.00	5,282.28
Audit	0.00	0.00	3,375.00	0.00
Capital Outlay - City Hall	0.00	5,000.00	0.00	45,000.00
<b>Total City Hall</b>	<b>22,754.32</b>	<b>120,121.73</b>	<b>1,111,543.86</b>	<b>1,059,387.80</b>

**Police**

Salaries	0.00	67,995.17	514,035.05	611,956.49
City Contribution Pension	0.00	8,624.75	87,918.29	77,622.75
FICA Tax	0.00	5,197.25	42,511.80	46,775.25
Retirement	796.55	655.41	8,103.82	5,898.77
Animal Shelter Fees	0.00	0.00	2,400.00	0.00
Contract Services	0.00	0.00	3,300.00	0.00
Animal Control	0.00	200.00	19,076.25	1,800.00
Teletype (CRT Maint)	0.00	666.66	0.00	6,000.02
Communication Equipment	0.00	916.66	443.45	8,250.02
Department Supplies	477.90	13,000.00	39,769.88	41,000.00
Uniforms	0.00	1,416.66	9,738.64	12,750.02
Automotive Supplies	180.00	5,000.00	51,613.08	45,000.00
Maintenance & Repair	0.00	416.66	539.64	3,750.02
Crime Preventions	0.00	62.50	0.00	562.50
Training	0.00	1,083.33	3,351.74	9,750.01
Radio Tower Rental	0.00	150.00	300.00	1,350.00
Equipment Renewal	0.00	679.16	0.00	6,112.52
Medical Examination	0.00	166.66	1,302.20	1,500.02
Medical Supplies	0.00	25.00	0.00	225.00
Capital Outlay	0.00	6,342.58	47,793.61	57,083.22
<b>Total Police Expenses</b>	<b>1,454.45</b>	<b>112,598.45</b>	<b>832,197.45</b>	<b>937,386.61</b>

**Municipal Court**

Salaries (Court Clerk)	0.00	2,516.83	19,183.70	22,651.51
Retirement	235.31	256.08	2,430.98	2,304.76

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
FICA Tax	0.00	178.08	1,563.89	1,602.74
Judge	0.00	583.33	4,500.00	5,250.01
Prosecutor	0.00	500.00	3,412.49	4,500.00
Office Supplies	0.00	554.16	690.18	4,987.52
Training	0.00	0.00	250.00	0.00
Crime Victim Fund	0.00	1,250.00	7,419.00	11,250.00
Juror Fees	0.00	83.33	0.00	750.00
Regional Jail Expenses	(190.00)	125.00	1,662.50	1,125.00
<b>Total Municipal Court</b>	<b>45.31</b>	<b>6,046.81</b>	<b>41,112.74</b>	<b>54,421.54</b>

	<b>Fire</b>			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	0.00	41,653.25	310,959.03	374,879.25
City Contribution Pension	0.00	8,036.00	77,386.86	72,324.00
Fica Tax	0.00	3,186.50	25,316.30	28,678.50
Retirement	116.96	13.33	1,175.08	120.00
Fire Prevention	0.00	166.66	1,727.24	1,500.02
Professional Serv. Volunteers	0.00	416.66	1,780.00	3,750.02
Contract Services	200.00	350.00	754.00	3,150.00
Department Supplies	0.00	2,083.33	19,830.21	18,750.01
Uniforms	0.00	683.33	8,771.02	6,150.01
Automotive Supply	278.50	1,750.00	10,161.44	15,750.00
Maintenance & Repair	0.00	3,208.33	1,273.84	28,875.01
Training	0.00	833.33	1,299.85	7,500.01
Capital Outlay - Fire	0.00	5,583.16	66,357.23	50,248.44
<b>Total Fire Expenses</b>	<b>595.46</b>	<b>67,963.88</b>	<b>526,792.10</b>	<b>611,675.27</b>

	<b>Public Works</b>			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	0.00	34,274.50	272,318.26	308,470.50
Retirement	3,458.35	3,770.16	34,251.00	33,931.52
Fica Tax	0.00	2,622.00	23,490.17	23,598.00
Contract Services	0.00	1,250.00	2,745.00	11,250.00
Department Supplies	0.00	4,000.00	40,943.07	36,000.00
Automotive Supplies	0.00	2,083.34	44,554.24	18,749.98
Miscellaneous	0.00	0.00	4,000.00	0.00
Repair Equipment	0.00	964.25	0.00	8,678.25
Sanitary Landfill	0.00	15,666.66	112,297.69	141,000.02
Asphalt & Sand	0.00	1,666.67	6,789.97	14,999.99
Paving & Road Repair Fund	0.00	6,666.66	87,629.05	60,000.02
Capital Outlay - Public Works	637.00	4,404.41	35,219.38	39,639.69
<b>Total Public Works</b>	<b>4,095.35</b>	<b>77,368.65</b>	<b>664,237.83</b>	<b>696,317.97</b>

	<b>Recreation</b>			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	0.00	2,250.00	54,098.45	53,781.00
Retirement	225.68	247.50	4,195.92	2,227.50
FICA Tax	0.00	172.16	4,936.41	4,114.50
Contract Services	0.00	62.50	500.00	562.50
Department Supplies	0.00	775.00	4,455.18	6,975.00
Playground Maintenance	0.00	916.67	0.00	8,249.99
Maintenance & Repair	0.00	416.67	4,498.38	3,749.99
Pool Expenses	0.00	0.00	361.48	0.00
Concession Expenses	0.00	0.00	3,793.98	0.00
Pool Maintenance & Repairs	0.00	0.00	1,470.57	1,500.00

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pool Chemicals	0.00	0.00	3,592.05	4,700.00
Miscellaneous	0.00	262.50	0.00	2,362.50
Visitors Bureau Festivals	0.00	983.33	13,341.31	8,849.97
<b>Total Recreation</b>	<b>225.68</b>	<b>6,086.33</b>	<b>95,243.73</b>	<b>97,072.95</b>
<b>Library</b>				
Salaries	0.00	4,333.33	33,054.00	39,000.01
Retirement	431.20	476.67	4,219.60	4,289.99
FICA Tax	0.00	331.50	2,912.76	2,983.50
Contract Services	0.00	1,126.67	7,999.00	10,139.99
Department Supplies	0.00	50.00	202.76	450.00
Continuing Education	0.00	41.67	250.00	374.99
Maintenance	0.00	41.67	493.31	374.99
Books	0.00	291.67	1,560.00	2,624.99
<b>Total Library</b>	<b>431.20</b>	<b>6,693.18</b>	<b>50,691.43</b>	<b>60,238.46</b>
<b>Total Expenses</b>	<b>30,555.54</b>	<b>429,688.90</b>	<b>3,639,842.84</b>	<b>3,827,205.59</b>
<b>Net Income</b>	<b>\$ 16,636.35</b>	<b>\$ (16,257.48)</b>	<b>\$ (228,193.97)</b>	<b>\$ (121,407.52)</b>

