

City Of Nitro
Balance Sheet
March 31, 2010

ASSETS

Current Assets		
Receipts Account	\$ 492,224.16	
Disbursements Account	56,471.87	
Payroll Account	4,579.27	
Peoples Federal Credit Union	104,113.79	
Coal Severance Tax Acct	7,670.72	
THF Bank Account	5,481.17	
Firemen's Equip Fund	183,742.31	
Total Current Assets		854,283.29
Property and Equipment		
Land	38,000.00	
Buildings	592,394.93	
Improvements	30,177.21	
Equipment	1,030,927.46	
Fixed Asset Fund	(1,648,673.84)	
Total Property and Equipment		42,825.76
Other Assets		
Prepaid Expenses	954.91	
Investment in San. Board	132,159.68	
Total Other Assets		133,114.59
Total Assets	\$ 1,030,223.64	

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 119,086.93	
Police Lodge	181.00	
Fica Payable	33.54	
State Tax Payable	(0.10)	
Insurance Payable	66.52	
Public Employees Retirement	2,771.36	
THF PAYABLES	463.51	
SUTA Tax Payable	10,143.37	
OPEB Liability	671,306.29	
Total Current Liabilities		804,052.42
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		804,052.42
Capital		
Fund Balance	440,025.37	
Net Income	(213,854.15)	
Total Capital		226,171.22
Total Liabilities & Capital	\$ 1,030,223.64	

Unaudited - For Management Purposes Only

City Of Nitro
Income Statement
For the Nine Months Ending March 31, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Property Tax	\$ 222,170.03	\$ 86,625.00	\$ 874,351.05	\$ 779,625.00
Hotel Occupancy Tax	593.60	1,967.00	593.60	17,703.00
Building Permits	1,954.00	2,583.00	19,031.00	23,247.00
Inspection Fees	115.00	559.00	5,065.00	5,023.00
IRP FEES	333.46	913.75	5,531.84	8,223.75
Par Industries	14,000.00	14,000.00	126,000.00	126,000.00
B&O Tax	8,843.40	110,418.00	894,346.33	993,762.00
THF Realty B&O Tax	0.00	0.00	130,947.21	115,500.00
Utility Tax	53,737.00	23,333.00	247,109.98	209,997.00
Parks & Pool	825.00	208.34	5,810.00	1,875.06
Swimming Pool Revenue	0.00	0.00	21,680.96	12,500.00
Pool Concessions	0.00	0.00	17,308.86	9,250.00
Regional Jail Fund Tax	0.00	0.00	94.36	500.00
Liquor Tax	0.00	0.00	16,465.34	13,500.00
Business License	1,602.50	3,714.00	35,197.50	33,426.00
Dog Track Table Games	18,982.37	21,000.00	180,323.14	189,000.00
Dog Track - Lottery	36,868.87	38,333.33	99,502.42	165,000.01
Other Lottery Revenues	2,082.12	1,936.00	17,054.50	17,424.00
Interest Income	0.00	166.00	1,538.08	1,502.00
Rental Property	2,000.00	1,333.00	12,514.00	12,001.00
Reimb: Other Insurance	71.62	41.00	756.40	377.00
Court Costs and Fees	4,041.00	4,584.00	41,078.00	41,248.00
Municipal Service Fees	93,680.53	69,166.00	669,044.44	622,502.00
Reimburse Capitol Cons Dist	0.00	0.00	13,000.00	0.00
Reimburse Lakeview	0.00	0.00	3,000.00	0.00
Sale of Fixed Assets	500.00	1,668.00	16,537.51	1,668.00
Reimburse City Calendar	275.00	416.00	6,341.00	3,752.00
Reimb: Insurance Claims	335.00	0.00	8,467.00	0.00
Reimb: Hospitalization	10,496.24	13,108.00	110,034.94	117,972.00
Reimb: Police Wages	593.04	2,517.00	29,821.33	22,653.00
Contributions	0.00	0.00	37,118.13	0.00
Reimb: Fire Wages	0.00	0.00	1,579.80	0.00
State & County Grants	0.00	11,166.00	24,122.10	24,502.00
Federal Grants	8,967.85	0.00	53,425.60	0.00
Private Grants	0.00	0.00	9,947.11	0.00
Reimburse Liability Insurance	0.00	0.00	46,757.71	77,045.25
Record Reimbursement from NDA	0.00	0.00	25,000.00	0.00
Senior Citizens Reimb.	3,652.36	1,632.00	16,047.34	14,688.00
Franchise Fees	0.00	1,610.00	10,519.44	14,490.00
Coal Severance	0.00	0.00	16,629.56	25,944.00
Miscellaneous Income	221.19	434.00	1,729.65	3,898.00
Total Revenues	486,941.18	413,431.42	3,851,422.23	3,705,798.07

Expenses

Grant Expenditures				
Grant Hazardous Materials	8,967.85	0.00	53,425.88	0.00
Total Grant Expenses	8,967.85	0.00	53,425.88	0.00

City Of Nitro
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For the Nine Months Ending March 31, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Mayor Expenses				
Salaries	2,538.46	2,750.00	24,381.37	24,750.00
Retirement	279.23	302.50	2,773.27	2,722.50
FICA Tax	251.30	210.50	2,016.07	1,894.50
Dues	0.00	166.00	(7.00)	1,502.00
Community Contributions	0.00	0.00	1,348.93	0.00
Department Supplies	1,181.81	788.75	2,880.95	1,452.75
Calendar	0.00	416.00	5,783.92	3,752.00
Total Mayor Expense	4,250.80	4,633.75	39,177.51	36,073.75
City Council Expenses				
Salaries	1,400.00	1,400.00	12,600.00	12,600.00
Retirement	88.00	84.00	788.00	756.00
FICA Tax	138.60	107.09	1,247.40	963.81
Rent Council Office	2,025.00	2,700.00	18,900.00	24,300.00
Senior Citizens Support	2,700.00	2,025.00	24,187.44	18,225.00
Miscellaneous	0.00	453.67	0.00	4,083.03
Total City Council Expenses	6,351.60	6,769.76	57,722.84	60,927.84
City Recorder				
Salaries	1,346.16	1,458.34	12,788.52	13,125.06
Retirement	148.08	160.42	1,470.70	1,443.78
FICA Tax	133.26	111.59	1,142.26	1,004.31
Election	22.62	0.00	109.03	0.00
Legal Ads	42.45	250.00	4,007.17	2,250.00
Department Supplies	126.20	83.34	636.63	750.06
Record Books	0.00	42.00	0.00	374.00
Total City Recorder	1,818.77	2,105.69	20,154.31	18,947.21
Treasurer				
Salaries	3,076.92	3,333.34	29,230.74	30,000.06
Retirement	338.46	366.67	3,361.52	3,300.03
FICA Tax	304.62	255.00	2,443.83	2,295.00
IRS PENALTIES	0.00	0.00	3,923.86	0.00
Contract Services	130.00	1,250.00	11,590.14	11,250.00
Department Supplies	35.99	166.00	281.05	1,502.00
Travel	0.00	34.00	0.00	298.00
Workers Compensation	17,474.25	0.00	58,528.25	101,250.00
Traning	0.00	0.00	475.00	0.00
Total Treasurer	21,360.24	5,405.01	109,834.39	149,895.09
Building Department				
Salaries	4,932.82	12,318.07	53,953.11	30,678.79
Retirement	0.00	229.17	1,970.13	2,062.53
FICA Tax	488.36	159.42	4,458.51	1,434.78
Contract Services	178.16	834.00	21,899.32	7,498.00
Dues	0.00	21.00	50.00	189.00
Department Supplies	110.00	209.00	1,875.69	1,873.00
Travel	0.00	0.00	212.00	0.00
Uniforms	0.00	21.00	38.75	187.00

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Auto Supplies	0.00	84.00	506.09	750.00
Continuing Education	225.00	0.00	475.00	0.00
Licensing	0.00	20.00	0.00	188.00
Total Building Expense	5,934.34	13,895.66	85,438.60	44,861.10
City Hall				
Salaries	5,576.20	8,087.91	47,617.82	51,091.27
Retirement	714.72	591.33	5,275.14	5,321.99
FICA Tax	552.02	411.25	4,195.96	3,701.25
Contract Services	635.00	416.66	6,230.00	3,750.00
Professional Services	2,537.10	2,500.00	32,027.94	22,500.00
Insurance	19,443.10	21,250.00	177,916.68	191,250.00
Department Supplies	3,785.07	4,380.42	37,866.40	39,423.74
OPEB Expense	35,642.40	0.00	322,685.72	0.00
Group Insurance	47,629.05	61,459.00	444,071.48	553,123.00
Contingencies	0.00	2,350.00	0.00	21,150.00
Electric	2,856.89	6,018.41	43,078.52	54,165.77
Gas	3,779.51	1,269.67	16,819.97	11,426.99
Water	2,244.31	4,520.08	36,142.80	40,680.75
Telephone	1,278.46	1,280.08	12,320.06	11,520.76
Street Lighting	4,488.79	0.00	25,536.67	0.00
Bank Charges	420.75	586.92	5,512.75	5,282.28
Audit	0.00	0.00	3,375.00	0.00
Capital Outlay - City Hall	0.00	5,000.00	0.00	45,000.00
Total City Hall	131,583.37	120,121.73	1,220,672.91	1,059,387.80
Police				
Salaries	61,000.44	67,995.17	575,035.49	611,956.49
City Contribution Pension	9,228.46	8,624.75	97,146.75	77,622.75
FICA Tax	5,446.49	5,197.25	47,958.29	46,775.25
Retirement	796.55	655.41	8,103.82	5,898.77
Animal Shelter Fees	0.00	0.00	2,400.00	0.00
Contract Services	1,600.00	0.00	4,900.00	0.00
Animal Control	2,573.63	200.00	21,649.88	1,800.00
Teletype (CRT Maint)	0.00	666.66	0.00	6,000.02
Communication Equipment	477.90	916.66	921.35	8,250.02
Department Supplies	759.73	13,000.00	40,051.71	41,000.00
Uniforms	0.00	1,416.66	9,738.64	12,750.02
Automotive Supplies	3,509.57	5,000.00	54,942.65	45,000.00
Maintenance & Repair	262.36	416.66	802.00	3,750.02
Crime Preventions	0.00	62.50	0.00	562.50
Training	2,887.00	1,083.33	6,238.74	9,750.01
Radio Tower Rental	50.00	150.00	350.00	1,350.00
Equipment Renewal	0.00	679.16	0.00	6,112.52
Medical Examination	660.00	166.66	1,962.20	1,500.02
Medical Supplies	0.00	25.00	0.00	225.00
Capital Outlay	7,079.27	6,342.58	54,872.88	57,083.22
Total Police Expenses	96,331.40	112,598.45	927,074.40	937,386.61
Municipal Court				
Salaries (Court Clerk)	2,139.20	2,516.83	21,322.90	22,651.51
Retirement	235.31	256.08	2,430.98	2,304.76

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FICA Tax	211.80	178.08	1,775.69	1,602.74
Judge	500.00	583.33	5,000.00	5,250.01
Prosecutor	1,000.00	500.00	4,412.49	4,500.00
Office Supplies	0.00	554.16	690.18	4,987.52
Training	0.00	0.00	250.00	0.00
Crime Victim Fund	1,334.00	1,250.00	8,753.00	11,250.00
Juror Fees	0.00	83.33	0.00	750.00
Regional Jail Expenses	0.00	125.00	1,852.50	1,125.00
Total Municipal Court	5,420.31	6,046.81	46,487.74	54,421.54
Fire				
Salaries	34,088.27	41,653.25	345,047.30	374,879.25
City Contribution Pension	8,598.54	8,036.00	85,985.40	72,324.00
Fica Tax	3,587.59	3,186.50	28,903.89	28,678.50
Retirement	116.96	13.33	1,175.08	120.00
Fire Prevention	0.00	166.66	1,727.24	1,500.02
Professional Serv. Volunteers	0.00	416.66	1,780.00	3,750.02
Contract Services	694.00	350.00	1,248.00	3,150.00
Department Supplies	974.84	2,083.33	20,805.05	18,750.01
Uniforms	401.94	683.33	9,172.96	6,150.01
Automotive Supply	7,333.45	1,750.00	17,216.39	15,750.00
Maintenance & Repair	1,428.27	3,208.33	2,702.11	28,875.01
Training	0.00	833.33	1,299.85	7,500.01
Capital Outlay - Fire	5,183.53	5,583.16	71,540.76	50,248.44
Total Fire Expenses	62,407.39	67,963.88	588,604.03	611,675.27
Public Works				
Salaries	29,148.18	34,274.50	301,466.44	308,470.50
Retirement	3,458.35	3,770.16	34,251.00	33,931.52
Fica Tax	3,110.45	2,622.00	26,600.62	23,598.00
Contract Services	1,967.86	1,250.00	4,712.86	11,250.00
Department Supplies	1,528.89	4,000.00	42,471.96	36,000.00
Automotive Supplies	4,584.18	2,083.34	49,138.42	18,749.98
Miscellaneous	0.00	0.00	4,000.00	0.00
Repair Buildings	40.85	0.00	40.85	0.00
Repair Equipment	112.36	964.25	112.36	8,678.25
Sanitary Landfill	11,083.28	15,666.66	123,380.97	141,000.02
Asphalt & Sand	409.66	1,666.67	7,199.63	14,999.99
Paving & Road Repair Fund	0.00	6,666.66	87,629.05	60,000.02
Capital Outlay - Public Works	5,841.79	4,404.41	40,424.17	39,639.69
Total Public Works	61,285.85	77,368.65	721,428.33	696,317.97
Recreation				
Salaries	2,070.40	2,250.00	56,168.85	53,781.00
Retirement	225.68	247.50	4,195.92	2,227.50
FICA Tax	204.97	172.16	5,141.38	4,114.50
Contract Services	300.00	62.50	800.00	562.50
Department Supplies	0.00	775.00	4,455.18	6,975.00
Playground Maintenance	92.18	916.67	92.18	8,249.99
Maintenance & Repair	0.00	416.67	4,498.38	3,749.99
Pool Expenses	0.00	0.00	361.48	0.00
Concession Expenses	0.00	0.00	3,793.98	0.00

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Pool Maintenance & Repairs	0.00	0.00	1,470.57	1,500.00
Pool Chemicals	0.00	0.00	3,592.05	4,700.00
Miscellaneous	0.00	262.50	0.00	2,362.50
Visitors Bureau Festivals	0.00	983.33	13,341.31	8,849.97
Total Recreation	<u>2,893.23</u>	<u>6,086.33</u>	<u>97,911.28</u>	<u>97,072.95</u>
		Library		
Salaries	3,920.00	4,333.33	36,974.00	39,000.01
Retirement	431.20	476.67	4,219.60	4,289.99
FICA Tax	388.08	331.50	3,300.84	2,983.50
Contract Services	592.50	1,126.67	8,591.50	10,139.99
Department Supplies	0.00	50.00	202.76	450.00
Continuing Education	0.00	41.67	250.00	374.99
Maintenance	177.24	41.67	670.55	374.99
Books	0.00	291.67	1,560.00	2,624.99
Total Library	<u>5,509.02</u>	<u>6,693.18</u>	<u>55,769.25</u>	<u>60,238.46</u>
Total Expenses	<u>414,114.17</u>	<u>429,688.90</u>	<u>4,023,701.47</u>	<u>3,827,205.59</u>
Net Income	<u>\$ 72,827.01</u>	<u>\$ (16,257.48)</u>	<u>\$ (172,279.24)</u>	<u>\$ (121,407.52)</u>