

City Of Nitro
Balance Sheet
May 31, 2010

ASSETS

Current Assets		
Receipts Account	\$	748,732.19
Disbursements Account		63,115.97
Payroll Account		10,483.01
Peoples Federal Credit Union		104,686.55
Coal Severance Tax Acct		8,721.05
THF Bank Account		6,504.99
Deposits in Transit		250.00
Accts Receivable Misc		6,119.23
Firemen's Equip Fund		183,796.60
		<hr/>
Total Current Assets		1,132,409.59
Property and Equipment		
Land		38,000.00
Buildings		592,394.93
Improvements		30,177.21
Equipment		1,030,927.46
Fixed Asset Fund		(1,648,673.84)
		<hr/>
Total Property and Equipment		42,825.76
Other Assets		
Prepaid Expenses		20,415.22
Investment in San. Board		148,906.08
		<hr/>
Total Other Assets		169,321.30
		<hr/>
Total Assets	\$	<u>1,344,556.65</u>

LIABILITIES AND CAPITAL

Current Liabilities		
EMPLOYEE 457 PLAN	\$	500.00
Accounts Payable		90,529.19
Police Lodge		181.00
Fica Payable		33.54
Insurance Payable		134.40
Public Employees Retirement		2,508.84
THF PAYABLES		1,489.35
SUTA Tax Payable		2,973.61
OPEB Liability		760,993.89
		<hr/>
Total Current Liabilities		859,343.82
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		859,343.82
Capital		
End Balance		440,025.37
Net Income		45,187.46
		<hr/>
Total Capital		485,212.83
		<hr/>

Unaudited - For Management Purposes Only

City Of Nitro
Balance Sheet
May 31, 2010

Total Liabilities & Capital

\$ 1,344,556.65

City Of Nitro
Income Statement
For the Twelve Months Ending June 30, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Property Tax	\$ 24,594.22	\$ 86,625.00	\$ 1,048,843.18	\$ 1,039,500.00
Oil & Gas Severance Tax	5,633.55	1,000.00	5,633.55	1,000.00
Hotel Occupancy Tax	0.00	1,963.00	1,458.43	23,600.00
Building Permits	1,115.00	2,587.00	23,241.00	31,000.00
Inspection Fees	100.00	559.00	5,506.00	6,700.00
IRP FEES	0.00	913.75	6,412.92	10,965.00
Par Industries	14,000.00	14,000.00	168,000.00	168,000.00
B&O Tax	1,395.30	110,419.00	1,235,766.15	1,325,017.00
THF Realty B&O Tax	0.00	0.00	169,447.21	154,000.00
Utility Tax	15,512.58	23,337.00	322,231.86	280,000.00
Parks & Pool	450.00	208.34	8,410.00	2,500.08
Swimming Pool Revenue	1,489.39	6,250.00	29,567.01	25,000.00
Pool Concessions	0.00	4,625.00	19,789.11	18,500.00
Regional Jail Fund Tax	0.00	0.00	94.36	500.00
Liquor Tax	0.00	0.00	22,545.45	18,000.00
Business License	9,960.00	3,711.00	46,887.50	44,565.00
Dog Track Table Games	0.00	21,000.00	218,955.09	252,000.00
Dog Track - Lottery	18,921.36	38,333.33	205,395.45	280,000.00
Other Lottery Revenues	10.93	1,936.00	21,264.08	23,232.00
Interest Income	0.00	166.00	2,195.32	2,000.00
Rental Property	600.00	1,333.00	15,714.00	16,000.00
Reimb: Other Insurance	0.00	41.00	1,081.12	500.00
Court Costs and Fees	2,398.00	4,584.00	59,188.00	55,000.00
Municipal Service Fees	54,547.50	69,166.00	864,466.72	830,000.00
Reimburse Capitol Cons Dist	0.00	0.00	13,000.00	0.00
Reimburse Lakeview	0.00	0.00	3,000.00	0.00
Sale of Fixed Assets	500.00	1,668.00	27,303.51	6,672.00
Reimburse City Calendar	250.00	416.00	6,854.00	5,000.00
Reimb: Insurance Claims	275.00	0.00	9,492.00	0.00
Reimb: Hospitalization	11,495.24	13,109.00	144,866.61	157,298.00
Reimb: Police Wages	0.00	2,518.00	40,548.57	30,206.00
Contributions	0.00	0.00	38,318.13	0.00
Reimb: Fire Wages	0.00	0.00	1,579.80	0.00
Reimb:Public Works Wages	0.00	0.00	9,000.00	0.00
State & County Grants	0.00	11,166.00	24,122.10	58,000.00
Federal Grants	0.00	0.00	55,987.10	0.00
Private Grants	0.00	0.00	9,947.11	0.00
Reimburse Liability Insurance	0.00	0.00	61,999.61	102,727.00
Record Reimbursement from NDA	0.00	0.00	25,000.00	0.00
Senior Citizens Reimb.	0.00	1,633.00	19,699.70	19,585.00
Franchise Fees	0.00	1,609.00	21,213.31	19,317.00
Coal Severance	0.00	0.00	23,263.39	34,592.00
Miscellaneous Income	1,078.10	434.00	3,365.25	5,200.00
Total Revenues	164,326.17	425,310.42	5,040,653.70	5,046,176.08

Expenses

	Grant Expenditures			
Grant Hazardous Materials	0.00	0.00	55,987.38	0.00
Total Grant Expenses	0.00	0.00	55,987.38	0.00

For Management Purposes Only

City Of Nitro
Income Statement
For the Twelve Months Ending June 30, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Mayor Expenses				
Salaries	2,538.46	2,750.00	32,034.75	33,000.00
Retirement	0.00	302.50	3,331.73	3,630.00
FICA Tax	194.18	209.50	2,697.27	2,525.00
Dues	0.00	166.00	(7.00)	2,000.00
Community Contributions	0.00	0.00	1,521.40	0.00
Department Supplies	0.00	788.75	3,013.39	3,819.00
Calendar	0.00	416.00	5,783.92	5,000.00
Total Mayor Expense	2,732.64	4,632.75	48,375.46	49,974.00
City Council Expenses				
Salaries	1,400.00	1,400.00	16,800.00	16,800.00
Retirement	0.00	84.00	964.00	1,008.00
FICA Tax	138.60	107.01	1,663.20	1,285.00
Rent Council Office	2,025.00	2,700.00	24,975.00	32,400.00
Senior Citizens Support	2,700.00	2,025.00	32,287.44	24,300.00
Miscellaneous	0.00	453.63	0.00	5,444.00
Total City Council Expenses	6,263.60	6,769.64	76,689.64	81,237.00
City Recorder				
Salaries	1,346.16	1,458.26	16,827.00	17,500.00
Retirement	8,291.95	160.38	10,058.81	1,925.00
FICA Tax	133.26	111.51	1,542.04	1,339.00
Election	0.00	0.00	117.10	0.00
Legal Ads	733.49	250.00	4,979.53	3,000.00
Department Supplies	0.00	83.26	700.42	1,000.00
Record Books	0.00	42.00	0.00	500.00
Total City Recorder	10,504.86	2,105.41	34,224.90	25,264.00
Treasurer				
Salaries	3,076.92	3,333.26	38,461.50	40,000.00
Retirement	0.00	366.63	4,038.44	4,400.00
FICA Tax	235.38	255.00	3,212.28	3,060.00
IRS PENALTIES	0.00	0.00	3,923.86	0.00
Contract Services	675.00	1,250.00	13,004.78	15,000.00
Department Supplies	0.00	166.00	281.05	2,000.00
Travel	0.00	34.00	0.00	400.00
Workers Compensation	0.00	0.00	58,528.25	90,000.00
Traning	298.00	0.00	1,823.00	0.00
Total Treasurer	4,285.30	5,404.89	123,273.16	154,860.00
Building Department				
Salaries	5,737.74	12,318.07	68,884.00	67,633.00
Retirement	0.00	229.13	2,174.89	2,750.00
FICA Tax	438.92	159.38	5,682.73	1,913.00
Contract Services	60.00	834.00	22,189.32	10,000.00
Dues	0.00	20.00	50.00	250.00
Department Supplies	280.74	209.00	3,027.51	2,500.00

For Management Purposes Only

City Of Nitro
Income Statement
For the Twelve Months Ending June 30, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Travel	0.00	0.00	212.00	0.00
Uniforms	0.00	21.00	77.32	250.00
Auto Supplies	0.00	83.00	506.09	1,000.00
Continuing Education	0.00	0.00	621.80	0.00
Licensing	0.00	21.00	0.00	250.00
Total Building Expense	6,517.40	13,894.58	103,425.66	86,546.00

	City Hall			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	6,620.51	8,087.91	66,121.56	75,355.00
Retirement	0.00	591.34	6,535.22	7,096.00
FICA Tax	652.61	411.25	6,112.13	4,935.00
Contract Services	1,233.07	416.67	9,857.59	5,000.00
Professional Services	2,537.10	2,500.00	39,873.79	30,000.00
Insurance	0.00	21,250.00	216,802.88	255,000.00
Department Supplies	1,096.37	4,380.42	47,624.53	52,565.00
OPEB Expense	0.00	0.00	395,626.92	0.00
Group Insurance	(4,235.05)	61,459.00	534,802.10	737,500.00
Contingencies	0.00	2,350.00	0.00	28,200.00
Electric	3,827.38	6,018.41	56,597.96	72,221.00
Gas	1,656.19	1,269.67	20,638.16	15,236.00
Water	1,089.48	4,520.09	42,310.56	54,241.00
Telephone	1,527.93	1,280.08	16,432.66	15,361.00
Street Lighting	4,649.65	0.00	31,487.85	0.00
Bank Charges	(15.00)	586.92	6,790.73	7,043.04
Audit	0.00	0.00	3,375.00	0.00
Capital Outlay - City Hall	0.00	5,000.00	0.00	60,000.00
Total City Hall	20,640.24	120,121.76	1,500,989.64	1,419,753.04

	Police			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	66,303.06	67,995.17	755,121.82	815,942.00
City Contribution Pension	4,614.23	8,624.75	120,217.90	103,497.00
FICA Tax	5,176.30	5,197.25	62,254.21	62,367.00
Retirement	0.00	655.41	9,350.92	7,865.00
Animal Shelter Fees	0.00	0.00	4,800.00	0.00
Contract Services	1,500.00	0.00	8,300.00	0.00
Animal Control	0.00	200.00	21,649.88	2,400.00
Teletype (CRT Maint)	0.00	666.66	0.00	8,000.00
Communication Equipment	196.76	916.66	1,181.28	11,000.00
Department Supplies	379.26	13,000.00	42,082.50	80,000.00
Uniforms	(844.85)	1,416.66	11,381.66	17,000.00
Automotive Supplies	3,453.53	5,000.00	66,262.92	60,000.00
Maintenance & Repair	379.95	416.66	1,981.95	5,000.00
Crime Preventions	0.00	62.50	0.00	750.00
Training	325.00	1,083.33	7,924.11	13,000.00
Radio Tower Rental	50.00	150.00	500.00	1,800.00
Equipment Renewal	869.98	679.16	1,814.73	8,150.00
Medical Examination	0.00	166.66	1,962.20	2,000.00
Medical Supplies	0.00	25.00	610.78	300.00
Capital Outlay	226.37	6,342.58	69,257.79	76,110.96
Total Police Expenses	82,629.59	112,598.45	1,186,654.65	1,275,181.96

Municipal Court
For Management Purposes Only

City Of Nitro
Income Statement
For the Twelve Months Ending June 30, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries (Court Clerk)	2,139.20	2,516.83	27,740.50	30,202.00
Retirement	0.00	256.08	2,901.60	3,073.00
FICA Tax	193.00	178.09	2,392.29	2,137.00
Judge	500.00	583.33	6,000.00	7,000.00
Prosecutor	500.00	500.00	5,412.49	6,000.00
Office Supplies	0.00	554.16	923.03	6,650.00
Training	0.00	0.00	250.00	0.00
Crime Victim Fund	702.00	1,250.00	10,691.00	15,000.00
Juror Fees	0.00	83.34	0.00	1,000.00
Regional Jail Expenses	0.00	125.00	2,280.00	1,500.00
Total Municipal Court	4,034.20	6,046.83	58,590.91	72,562.00

	Fire			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	34,941.06	41,653.25	451,652.08	499,839.00
City Contribution Pension	4,299.27	8,036.00	107,481.75	96,432.00
Fica Tax	2,673.01	3,186.50	37,410.12	38,238.00
Retirement	0.00	13.34	1,299.92	160.00
Fire Prevention	0.00	166.66	1,727.24	2,000.00
Professional Serv. Volunteers	0.00	416.66	2,200.00	5,000.00
Contract Services	529.00	350.00	3,217.94	4,200.00
Department Supplies	774.14	2,083.33	22,464.20	25,000.00
Uniforms	0.00	683.33	10,045.19	8,200.00
Automotive Supply	1,008.70	1,750.00	20,394.06	21,000.00
Maintenance & Repair	195.00	3,208.33	3,907.73	38,500.00
Commodity:Laundry	0.00	0.00	1,595.55	0.00
Training	459.00	833.33	1,933.85	10,000.00
Capital Outlay - Fire	4,767.03	5,583.16	86,674.85	66,997.92
Total Fire Expenses	49,646.21	67,963.89	752,004.48	815,566.92

	Public Works			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	28,011.36	34,274.50	384,951.37	411,294.00
Retirement	0.00	3,770.16	40,737.68	45,242.00
Fica Tax	2,642.00	2,622.00	34,691.40	31,464.00
Contract Services	1,446.20	1,250.00	9,638.92	15,000.00
Department Supplies	2,319.79	4,000.00	49,817.89	48,000.00
Automotive Supplies	5,779.12	17,083.24	66,964.30	69,999.70
Miscellaneous	0.00	0.00	4,000.00	0.00
Repair Buildings	0.00	0.00	76.57	0.00
Repair Equipment	430.99	964.25	977.09	11,571.00
Sanitary Landfill	14,376.65	15,666.66	169,416.13	188,000.00
Asphalt & Sand	29.52	1,666.67	7,579.28	20,000.00
Paving & Road Repair Fund	0.00	6,666.66	90,076.84	80,000.00
Capital Outlay - Public Works	1,664.49	4,404.41	50,833.75	52,852.92
Total Public Works	56,700.12	92,368.55	909,761.22	973,423.62

	Recreation			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	4,890.63	13,427.00	67,081.22	82,885.00
Retirement	0.00	247.50	4,649.85	2,970.00
FICA Tax	462.39	1,027.17	6,199.94	6,341.00
Salaries Pool part time	4,644.47	0.00	4,644.47	0.00
FICA tax Pool part time	237.66	0.00	237.66	0.00
Contract Services	1,810.00	62.50	3,880.00	750.00

For Management Purposes Only

City Of Nitro
Income Statement
For the Twelve Months Ending June 30, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Department Supplies	0.00	775.00	4,779.96	9,300.00
Playground Maintenance	0.00	916.67	132.13	11,000.00
Maintenance & Repair	0.00	416.67	4,682.57	5,000.00
Pool Expenses	4,205.52	0.00	7,034.21	0.00
Concession Expenses	4,189.75	0.00	14,683.58	0.00
Pool Maintenance & Repairs	6,396.74	500.00	7,924.81	2,500.00
Pool Chemicals	2,932.00	2,350.00	6,554.95	9,400.00
Miscellaneous	0.00	262.50	0.00	3,150.00
Visitors Bureau Festivals	0.00	983.33	13,341.31	11,799.96
Total Recreation	29,769.16	20,968.34	145,826.66	145,095.96
Library				
Salaries	3,920.00	4,333.33	48,696.00	52,000.00
Retirement	0.00	476.67	5,082.00	5,720.00
FICA Tax	334.08	331.50	4,411.08	3,978.00
Contract Services	690.00	1,126.67	10,826.50	13,520.00
Department Supplies	0.00	50.00	289.37	600.00
Continuing Education	0.00	41.67	250.00	500.00
Maintenance	80.00	41.67	870.35	500.00
Books	21.00	291.67	2,104.50	3,500.00
Total Library	5,045.08	6,693.18	72,529.80	80,318.00
Total Expenses	278,768.40	459,568.27	5,068,333.56	5,179,782.50
Net Income	\$ (114,442.23)	\$ (34,257.85)	\$ (27,679.86)	\$ (133,606.42)