

City Of Nitro
Balance Sheet
June 30, 2010

ASSETS

Current Assets		
Receipts Account	\$	573,051.51
Disbursements Account		43,947.20
Payroll Account		3,933.15
Peoples Federal Credit Union		104,686.55
Coal Severance Tax Acct		8,721.05
THF Bank Account		6,505.12
City of Nitro Hotel, Motel, Ta		2,605.88
Accts Receivable Misc		5,651.99
Firemen's Equip Fund		<u>183,804.15</u>
Total Current Assets		932,906.60
Property and Equipment		
Land		38,000.00
Buildings		592,394.93
Improvements		30,177.21
Equipment		1,030,927.46
Fixed Asset Fund		<u>(1,648,673.84)</u>
Total Property and Equipment		42,825.76
Other Assets		
Prepaid Expenses		20,415.22
Investment in San. Board		<u>157,279.28</u>
Total Other Assets		<u>177,694.50</u>
Total Assets	\$	<u><u>1,153,426.86</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
EMPLOYEE 457 PLAN	\$	500.00
Accounts Payable		51,916.34
Police Lodge		181.00
Accrued Payables		1,302.94
Fica Payable		33.54
Insurance Payable		1,329.69
Public Employees Retirement		4,040.01
THF PAYABLES		1,489.35
SUTA Tax Payable		4,583.33
OPEB Liability		<u>805,904.69</u>
Total Current Liabilities		871,280.89
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		871,280.89
Capital		
Fund Balance		440,025.37
Net Income		<u>(157,879.40)</u>
Total Capital		282,145.97

Unaudited - For Management Purposes Only

City Of Nitro
Income Statement
For the Twelve Months Ending June 30, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Property Tax	\$ 25,688.49	\$ 86,625.00	\$ 1,049,687.45	\$ 1,039,500.00
Oil & Gas Severance Tax	5,633.55	1,000.00	5,633.55	1,000.00
Hotel Occupancy Tax	1,147.45	1,963.00	2,605.88	23,600.00
Building Permits	3,129.00	2,587.00	25,255.00	31,000.00
Inspection Fees	340.00	559.00	5,746.00	6,700.00
IRP FEES	574.18	913.75	6,987.10	10,965.00
Par Industries	14,000.00	14,000.00	168,000.00	168,000.00
B&O Tax	3,407.80	110,419.00	1,237,778.65	1,325,017.00
THF Realty B&O Tax	0.00	0.00	169,447.21	154,000.00
Utility Tax	18,500.30	23,337.00	325,219.58	280,000.00
Parks & Pool	450.00	208.34	8,410.00	2,500.08
Swimming Pool Revenue	23,608.81	6,250.00	51,686.43	25,000.00
Pool Concessions	15,730.25	4,625.00	35,519.36	18,500.00
Regional Jail Fund Tax	0.00	0.00	94.36	500.00
Liquor Tax	0.00	0.00	22,545.45	18,000.00
Business License	25,482.50	3,711.00	62,410.00	44,565.00
Dog Track Table Games	20,036.89	21,000.00	238,991.98	252,000.00
Dog Track - Lottery	35,255.55	38,333.33	221,729.64	280,000.00
Other Lottery Revenues	2,018.92	1,936.00	23,272.07	23,232.00
Interest Income	12.54	166.00	2,207.86	2,000.00
Rental Property	600.00	1,333.00	15,714.00	16,000.00
Reimb: Other Insurance	104.35	41.00	1,185.47	500.00
Court Costs and Fees	5,185.00	4,584.00	61,975.00	55,000.00
Municipal Service Fees	70,400.00	69,166.00	880,319.22	830,000.00
Reimburse Capitol Cons Dist	0.00	0.00	13,000.00	0.00
Reimburse Lakeview	0.00	0.00	3,000.00	0.00
Sale of Fixed Assets	500.00	1,668.00	27,303.51	6,672.00
Reimburse City Calendar	250.00	416.00	6,854.00	5,000.00
Reimb: Insurance Claims	275.00	0.00	9,492.00	0.00
Reimb: Hospitalization	11,495.24	13,109.00	144,866.61	157,298.00
Reimb: Police Wages	1,482.60	2,518.00	42,031.17	30,206.00
Contributions	0.00	0.00	38,318.13	0.00
Reimb: Fire Wages	0.00	0.00	1,579.80	0.00
Reimb:Public Works Wages	0.00	0.00	9,000.00	0.00
State & County Grants	0.00	11,166.00	24,122.10	58,000.00
Federal Grants	6,496.87	0.00	62,483.97	0.00
Private Grants	0.00	0.00	9,947.11	0.00
Reimburse Liability Insurance	0.00	0.00	61,999.61	102,727.00
Record Reimbursement from NDA	0.00	0.00	25,000.00	0.00
Senior Citizens Reimb.	1,826.18	1,633.00	21,525.88	19,585.00
Franchise Fees	0.00	1,609.00	21,213.31	19,317.00
Coal Severance	0.00	0.00	23,263.39	34,592.00
Miscellaneous Income	1,078.10	434.00	3,365.25	5,200.00
Total Revenues	294,709.57	425,310.42	5,170,787.10	5,046,176.08

Expenses

	Grant Expenditures			
Grant Hazardous Materials	6,496.87	0.00	62,484.25	0.00
Total Grant Expenses	6,496.87	0.00	62,484.25	0.00

City Of Nitro
Income Statement
For the Twelve Months Ending June 30, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Mayor Expenses				
Salaries	3,807.69	2,750.00	33,303.98	33,000.00
Retirement	279.23	302.50	3,610.96	3,630.00
FICA Tax	291.27	209.50	2,794.36	2,525.00
Dues	0.00	166.00	(7.00)	2,000.00
Community Contributions	41.19	0.00	1,562.59	0.00
Department Supplies	0.00	788.75	3,013.39	3,819.00
Calendar	0.00	416.00	5,783.92	5,000.00
Total Mayor Expense	4,419.38	4,632.75	50,062.20	49,974.00
City Council Expenses				
Salaries	1,400.00	1,400.00	16,800.00	16,800.00
Retirement	88.00	84.00	1,052.00	1,008.00
FICA Tax	138.60	107.01	1,663.20	1,285.00
Rent Council Office	2,025.00	2,700.00	24,975.00	32,400.00
Senior Citizens Support	2,700.00	2,025.00	32,287.44	24,300.00
Miscellaneous	0.00	453.63	0.00	5,444.00
Total City Council Expenses	6,351.60	6,769.64	76,777.64	81,237.00
City Recorder				
Salaries	2,019.24	1,458.26	17,500.08	17,500.00
Retirement	148.08	160.38	1,914.94	1,925.00
FICA Tax	199.89	111.51	1,608.67	1,339.00
Election	0.00	0.00	117.10	0.00
Legal Ads	733.49	250.00	4,979.53	3,000.00
Department Supplies	0.00	83.26	700.42	1,000.00
Record Books	0.00	42.00	0.00	500.00
Total City Recorder	3,100.70	2,105.41	26,820.74	25,264.00
Treasurer				
Salaries	4,615.38	3,333.26	39,999.96	40,000.00
Retirement	338.46	366.63	4,376.90	4,400.00
FICA Tax	353.07	255.00	3,329.97	3,060.00
IRS PENALTIES	0.00	0.00	3,923.86	0.00
Contract Services	675.00	1,250.00	13,004.78	15,000.00
Department Supplies	0.00	166.00	281.05	2,000.00
Travel	0.00	34.00	0.00	400.00
Workers Compensation	0.00	0.00	58,528.25	90,000.00
Traning	298.00	0.00	1,823.00	0.00
Total Treasurer	6,279.91	5,404.89	125,267.77	154,860.00
Building Department				
Salaries	8,581.41	12,318.07	71,727.67	67,633.00
Retirement	109.67	229.13	2,284.56	2,750.00
FICA Tax	673.50	159.38	5,917.31	1,913.00
Contract Services	60.00	834.00	22,189.32	10,000.00
Dues	0.00	20.00	50.00	250.00
Department Supplies	280.74	209.00	3,027.51	2,500.00

City Of Nitro
Income Statement
For the Twelve Months Ending June 30, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Travel	0.00	0.00	212.00	0.00
Uniforms	0.00	21.00	77.32	250.00
Auto Supplies	0.00	83.00	506.09	1,000.00
Continuing Education	0.00	0.00	621.80	0.00
Licensing	0.00	21.00	0.00	250.00
Total Building Expense	9,705.32	13,894.58	106,613.58	86,546.00

City Hall

Salaries	8,951.14	8,087.91	68,452.19	75,355.00
Retirement	629.00	591.34	7,164.22	7,096.00
FICA Tax	850.55	411.25	6,310.07	4,935.00
Contract Services	1,533.07	416.67	10,157.59	5,000.00
Professional Services	2,537.10	2,500.00	39,873.79	30,000.00
Insurance	310.86	21,250.00	217,113.74	255,000.00
Department Supplies	3,142.36	4,380.42	49,670.52	52,565.00
OPEB Expense	36,537.60	0.00	432,164.52	0.00
Group Insurance	46,794.40	61,459.00	585,831.55	737,500.00
Contingencies	0.00	2,350.00	0.00	28,200.00
Electric	3,429.15	6,018.41	56,199.73	72,221.00
Gas	1,726.64	1,269.67	20,708.61	15,236.00
Water	2,286.85	4,520.09	43,507.93	54,241.00
Telephone	1,527.93	1,280.08	16,432.66	15,361.00
Fire Hydrants	1,089.48	0.00	1,089.48	0.00
Street Lighting	4,649.65	0.00	31,487.85	0.00
Bank Charges	439.02	586.92	7,244.75	7,043.04
Audit	0.00	0.00	3,375.00	0.00
Capital Outlay - City Hall	0.00	5,000.00	0.00	60,000.00
Total City Hall	116,434.80	120,121.76	1,596,784.20	1,419,753.04

Police

Salaries	97,814.60	67,995.17	786,633.36	815,942.00
City Contribution Pension	4,614.23	8,624.75	120,217.90	103,497.00
FICA Tax	7,629.62	5,197.25	64,707.53	62,367.00
Retirement	4,561.23	655.41	13,912.15	7,865.00
Animal Shelter Fees	0.00	0.00	4,800.00	0.00
Contract Services	2,600.00	0.00	9,400.00	0.00
Animal Control	0.00	200.00	21,649.88	2,400.00
Teletype (CRT Maint)	0.00	666.66	0.00	8,000.00
Communication Equipment	196.76	916.66	1,181.28	11,000.00
Department Supplies	1,817.79	13,000.00	43,521.03	80,000.00
Uniforms	(844.85)	1,416.66	11,381.66	17,000.00
Automotive Supplies	3,453.53	5,000.00	66,262.92	60,000.00
Maintenance & Repair	379.95	416.66	1,981.95	5,000.00
Crime Preventions	0.00	62.50	0.00	750.00
Training	625.00	1,083.33	8,224.11	13,000.00
Radio Tower Rental	50.00	150.00	500.00	1,800.00
Equipment Renewal	869.98	679.16	1,814.73	8,150.00
Medical Examination	0.00	166.66	1,962.20	2,000.00
Medical Supplies	0.00	25.00	610.78	300.00
Capital Outlay	7,079.27	6,342.58	76,110.69	76,110.96
Total Police Expenses	130,847.11	112,598.45	1,234,872.17	1,275,181.96

City Of Nitro
Income Statement
For the Twelve Months Ending June 30, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Municipal Court				
Salaries (Court Clerk)	3,208.80	2,516.83	28,810.10	30,202.00
Retirement	235.31	256.08	3,136.91	3,073.00
FICA Tax	274.83	178.09	2,474.12	2,137.00
Judge	500.00	583.33	6,000.00	7,000.00
Prosecutor	500.00	500.00	5,412.49	6,000.00
Office Supplies	0.00	554.16	923.03	6,650.00
Training	0.00	0.00	250.00	0.00
Crime Victim Fund	702.00	1,250.00	10,691.00	15,000.00
Juror Fees	0.00	83.34	0.00	1,000.00
Regional Jail Expenses	0.00	125.00	2,280.00	1,500.00
Total Municipal Court	5,420.94	6,046.83	59,977.65	72,562.00
Fire				
Salaries	53,081.03	41,653.25	469,792.05	499,839.00
City Contribution Pension	8,598.54	8,036.00	111,781.02	96,432.00
Fica Tax	4,060.72	3,186.50	38,797.83	38,238.00
Retirement	0.00	13.34	1,299.92	160.00
Fire Prevention	0.00	166.66	1,727.24	2,000.00
Professional Serv. Volunteers	0.00	416.66	2,200.00	5,000.00
Contract Services	529.00	350.00	3,217.94	4,200.00
Department Supplies	908.48	2,083.33	22,598.54	25,000.00
Uniforms	0.00	683.33	10,045.19	8,200.00
Automotive Supply	1,308.70	1,750.00	20,694.06	21,000.00
Maintenance & Repair	2,624.08	3,208.33	6,336.81	38,500.00
Commodity:Laundry	0.00	0.00	1,595.55	0.00
Training	459.00	833.33	1,933.85	10,000.00
Capital Outlay - Fire	5,183.53	5,583.16	87,091.35	66,997.92
Capital Outlay - Fire Equip Fu	0.00	17,415.41	41,574.91	208,984.92
Total Fire Expenses	76,753.08	85,379.30	820,686.26	1,024,551.84
Public Works				
Salaries	41,569.36	34,274.50	398,509.37	411,294.00
Retirement	2,979.88	3,770.16	43,717.56	45,242.00
Fica Tax	3,897.31	2,622.00	35,946.71	31,464.00
Contract Services	1,446.20	1,250.00	9,638.92	15,000.00
Department Supplies	2,649.53	4,000.00	50,147.63	48,000.00
Automotive Supplies	6,255.32	17,083.24	67,440.50	69,999.70
Miscellaneous	0.00	0.00	4,000.00	0.00
Repair Buildings	0.00	0.00	76.57	0.00
Repair Equipment	430.99	964.25	977.09	11,571.00
Sanitary Landfill	17,928.87	15,666.66	172,968.35	188,000.00
Asphalt & Sand	29.52	1,666.67	7,579.28	20,000.00
Paving & Road Repair Fund	0.00	6,666.66	90,076.84	80,000.00
Capital Outlay - Public Works	1,664.49	4,404.41	50,833.75	52,852.92
Total Public Works	78,851.47	92,368.55	931,912.57	973,423.62
Recreation				
Salaries	7,644.04	13,427.00	69,834.63	82,885.00
Retirement	436.20	247.50	5,086.05	2,970.00
FICA Tax	704.81	1,027.17	6,442.36	6,341.00
Salaries Pool part time	12,677.55	0.00	12,677.55	0.00

City Of Nitro
Income Statement
For the Twelve Months Ending June 30, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
FICA tax Pool part time	618.38	0.00	618.38	0.00
Contract Services	2,774.09	62.50	4,844.09	750.00
Department Supplies	0.00	775.00	4,779.96	9,300.00
Playground Maintenance	0.00	916.67	132.13	11,000.00
Maintenance & Repair	0.00	416.67	4,682.57	5,000.00
Pool Expenses	4,247.47	0.00	7,076.16	0.00
Concession Expenses	5,178.38	0.00	15,672.21	0.00
Pool Maintenance & Repairs	6,396.74	500.00	7,924.81	2,500.00
Pool Chemicals	2,932.00	2,350.00	6,554.95	9,400.00
Miscellaneous	0.00	262.50	0.00	3,150.00
Visitors Bureau Festivals	1,302.94	983.33	14,644.25	11,799.96
Total Recreation	44,912.60	20,968.34	160,970.10	145,095.96
		Library		
Salaries	5,880.00	4,333.33	50,656.00	52,000.00
Retirement	431.20	476.67	5,513.20	5,720.00
FICA Tax	501.12	331.50	4,578.12	3,978.00
Contract Services	1,050.00	1,126.67	11,186.50	13,520.00
Department Supplies	0.00	50.00	289.37	600.00
Continuing Education	0.00	41.67	250.00	500.00
Maintenance	69.33	41.67	859.68	500.00
Books	21.00	291.67	2,104.50	3,500.00
Total Library	7,952.65	6,693.18	75,437.37	80,318.00
Total Expenses	497,526.43	476,983.68	5,328,666.50	5,388,767.42
Net Income	\$ (202,816.86)	\$ (51,673.26)	\$ (157,879.40)	\$ (342,591.34)