

City Of Nitro  
Income Statement  
For the Six Months Ending December 31, 2010

	Year to Date Current Year	Year to Date Budget	Year to Date LY	Current VS Budget	Current vs LY
<b>Revenues</b>					
Property Tax	\$ 420,057	\$ 563,337	\$ 597,307	\$ 78,103	\$ 44,133
Property Tax Excess Levy	\$ 221,384	\$ -	\$ -		
Utility Tax	\$ 128,011	\$ 145,002	\$ 142,396	\$ (16,991)	\$ (14,385)
B&O Tax	\$ 674,239	\$ 565,000	\$ 544,921	\$ 109,239	\$ 129,318
THF Realty B&O Tax	\$ 77,000	\$ 77,000	\$ 92,447	\$ -	\$ (15,447)
Liquor Tax	\$ 9,583	\$ 11,000	\$ 11,122	\$ (1,417)	\$ (1,540)
Hotel Occupancy Tax	\$ 67,896	\$ 114,762	\$ -	\$ (46,866)	\$ 67,896
Court Costs and Fees	\$ 29,685	\$ 26,502	\$ 25,710	\$ 3,183	\$ 3,975
Regional Jail Fund Tax	\$ 365	\$ 200	\$ 94	\$ 165	\$ 270
Business License	\$ 22,074	\$ 24,500	\$ 32,730	\$ (2,426)	\$ (10,656)
Building Permits	\$ 6,544	\$ 15,000	\$ 15,757	\$ (8,456)	\$ (9,213)
Franchise Fees	\$ 10,396	\$ -	\$ -	\$ 10,396	\$ 10,396
Inspection Fees	\$ 196	\$ 4,500	\$ 4,930	\$ (4,304)	\$ (4,734)
IRP FEES	\$ 3,438	\$ 4,002	\$ 3,748	\$ (564)	\$ (310)
Parks & Pool	\$ 2,300	\$ 2,498	\$ 4,210	\$ (198)	\$ (1,910)
Donation - Park & Rec.	\$ 2,159	\$ 2,000	\$ -	\$ 159	\$ 2,159
Swimming Pool Revenue	\$ 34,364	\$ 24,500	\$ 21,681	\$ 9,864	\$ 12,683
Pool Concessions	\$ 23,045	\$ 18,700	\$ 17,309	\$ 4,345	\$ 5,736
Municipal Service Fees	\$ 429,562	\$ 440,004	\$ 429,804	\$ (10,443)	\$ (243)
Rental Property	\$ 8,500	\$ 4,998	\$ 7,914	\$ 3,502	\$ 586
Federal Grants	\$ 5,087	\$ -	\$ -	\$ 5,087	\$ 5,087
				\$ -	\$ -
State & County Grants	\$ 23,352	\$ 10,002	\$ 24,122	\$ 13,350	\$ (770)
Contributions	\$ 19,377	\$ -	\$ 24,618	\$ 19,377	\$ (5,242)
Reimb: Police Wages	\$ 18,701	\$ 17,502	\$ 17,987	\$ 1,199	\$ 713
Reimb: Fire Wages	\$ -	\$ 2,004	\$ 1,580	\$ (2,004)	\$ (1,580)
Dog Track Table Games	\$ 210,185	\$ 122,502	\$ 122,270	\$ 87,683	\$ 87,915
Charlestown	\$ -	\$ 94,002	\$ -	\$ (94,002)	\$ -
Interest Income	\$ 1,851	\$ 1,251	\$ 1,496	\$ 600	\$ 355
Reimb: Other Insurance	\$ 1,024	\$ 249	\$ 598	\$ 775	\$ 426
Reimburse Lakeview	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ -
Reimburse City Calendar	\$ 4,006	\$ -	\$ 1,500	\$ 4,006	\$ 2,506

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Reimb: Fire Works	\$ 68	\$ -	\$ -	\$ 68	\$ 68
Reimb: Hospitalization	\$ 70,477	\$ 75,000	\$ 74,539	\$ (4,523)	\$ (4,062)
Reimburse Liability Insurance	\$ 30,056	\$ 31,500	\$ 31,498	\$ (1,444)	\$ (1,442)
Record Reimbursement from NDA	\$ -	\$ -	\$ 25,000	\$ -	\$ (25,000)
Senior Citizens Reimb.	\$ 11,089	\$ 9,852	\$ 6,916	\$ 1,237	\$ 4,172
Refunds & Rebates	\$ 139	\$ -	\$ -	\$ 139	\$ 139
Sale of Fixed Assets	\$ 4,000	\$ -	\$ 3,336	\$ 4,000	\$ 664
Reimb: Insurance Claims	\$ 1,390	\$ 4,998	\$ 7,782	\$ (3,608)	\$ (6,392)
Other Lottery Revenues	\$ 9,455	\$ 11,502	\$ 11,199	\$ (2,047)	\$ (1,744)
Dog Track - Lottery	\$ 11,415	\$ 2,500	\$ 16,916	\$ 8,915	\$ (5,501)
Miscellaneous Income	\$ 5,445	\$ 1,500	\$ 1,010	\$ 3,945	\$ 4,435
Coal Severance	\$ 17,478	\$ 11,000	\$ 7,198	\$ 6,478	\$ 10,281
Par Industries	\$ 84,000	\$ 84,000	\$ 84,000	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 2,700,389</b>	<b>\$ 2,523,869</b>	<b>\$ 2,416,648</b>	<b>\$ 176,520</b>	<b>\$ 283,741</b>
<b>Expenses</b>					
<b>Mayor Expenses</b>					
<b>Total Mayor Expense</b>	<b>\$ 58,067</b>	<b>\$ 23,829</b>	<b>\$ 23,625</b>	<b>\$ (34,238)</b>	<b>\$ (34,442)</b>
<b>City Council Expenses</b>					
<b>Total City Council Expenses</b>	<b>\$ 50,362</b>	<b>\$ 38,924</b>	<b>\$ 43,287</b>	<b>\$ (11,438)</b>	<b>\$ (7,075)</b>
<b>City Recorder</b>					
<b>Total City Recorder</b>	<b>\$ 13,895</b>	<b>\$ 26,261</b>	<b>\$ 14,882</b>	<b>\$ 12,366</b>	<b>\$ 987</b>
<b>Treasurer</b>					

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Total Treasurer	\$ 76,096	\$ 75,234	\$ 71,756	\$ (862)	\$ (4,340)
<b>Building Department</b>					
Total Building Expense	\$ 38,470	\$ 45,197	\$ 60,710	\$ 6,727	\$ 22,240
<b>City Hall</b>					
Total City Hall	\$ 547,383	\$ 707,664	\$ 595,520	\$ 160,281	\$ 48,137
<b>Police</b>					
Total Police Expenses	\$ 661,319	\$ 619,002	\$ 643,640	\$ (42,317)	\$ (17,679)
<b>Municipal Court</b>					
Total Municipal Court	\$ 34,692	\$ 39,393	\$ 31,185	\$ 4,701	\$ (3,508)
<b>Fire</b>					
Total Fire Expenses	\$ 437,406	\$ 404,221	\$ 410,756	\$ (33,185)	\$ (26,650)
<b>Public Works</b>					
Total Public Works	\$ 543,269	\$ 533,738	\$ 530,244	\$ (9,531)	\$ (13,025)

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<b>Recreation</b>					
Total Recreation	\$ 159,793	\$ 139,024	\$ 88,032	\$ - \$ (20,770)	\$ - \$ (71,761)
<b>Library</b>					
Total Library	\$ 40,918	\$ 42,530	\$ 38,468	\$ - \$ 1,612	\$ - \$ (2,450)
Total Expenses	\$ 2,661,670	\$ 2,695,018	\$ 2,552,105	\$ - \$ 33,348	\$ - \$ (109,565)
Net Income	\$ 38,719	\$ (171,149)	\$ (135,457)	\$ 209,868	\$ 174,176
Capital Outlay - Fire Equip Fu	\$ -	\$ 96,402	\$ 18,941	\$ 96,402	\$ 18,941
<b>OPEB Expense</b>	\$ <b>209,674</b>	\$ -	\$ <b>213,475</b>	\$ <b>(209,674)</b>	\$ <b>3,801</b>
Federal Grants - EPA	\$ 41,389	\$ -	\$ 35,445		
<b>Grant Expenditures</b>					
Grant Hazardous Materials	\$ 41,389	\$ -	\$ 35,445		
Total Grant Expenses	\$ 2,954,123	\$ 2,791,420	\$ 2,855,411		