

City Of Nitro
Income Statement
For the Seven Months Ending January 31, 2011

| | Year to Date Current Year | Year to Date Budget | Year to Date LY | Current Year VS Budget | Current Year Vs Last Year |
|-----------------------------|------------------------------|------------------------|--------------------|---------------------------|------------------------------|
| Revenues | | | | | |
| Property Tax | \$ 436,279 | \$ 618,744 | \$ 622,707 | \$ 47,525 | \$ 43,562 |
| Property Tax Excess Levy | \$ 229,990 | \$ - | \$ - | | |
| Utility Tax | \$ 151,442 | \$ 169,169 | \$ 172,662 | \$ (17,727) | \$ (21,220) |
| B&O Tax | \$ 847,241 | \$ 747,500 | \$ 728,775 | \$ 99,741 | \$ 118,466 |
| THF Realty B&O Tax | \$ 77,000 | \$ 115,500 | \$ 130,947 | \$ (38,500) | \$ (53,947) |
| Liquor Tax | \$ 16,298 | \$ 16,500 | \$ 16,465 | \$ (202) | \$ (167) |
| Hotel Occupancy Tax | \$ 80,549 | \$ 133,889 | \$ - | \$ (53,340) | \$ 80,549 |
| Court Costs and Fees | \$ 32,398 | \$ 30,919 | \$ 30,333 | \$ 1,479 | \$ 2,065 |
| Regional Jail Fund Tax | \$ 365 | \$ 200 | \$ 94 | \$ 165 | \$ 270 |
| Business License | \$ 22,752 | \$ 25,400 | \$ 33,428 | \$ (2,649) | \$ (10,676) |
| Building Permits | \$ 7,652 | \$ 17,500 | \$ 16,327 | \$ (9,848) | \$ (8,675) |
| Franchise Fees | \$ 10,396 | \$ - | \$ - | \$ 10,396 | \$ 10,396 |
| Inspection Fees | \$ 196 | \$ 5,250 | \$ 4,930 | \$ (5,054) | \$ (4,734) |
| IRP FEES | \$ 3,818 | \$ 4,669 | \$ 4,360 | \$ (851) | \$ (543) |
| Parks & Pool | \$ 2,300 | \$ 2,915 | \$ 4,910 | \$ (615) | \$ (2,610) |
| Donation - Park & Rec. | \$ 2,159 | \$ 2,000 | \$ - | \$ 159 | \$ 2,159 |
| Swimming Pool Revenue | \$ 34,364 | \$ 24,500 | \$ 21,681 | \$ 9,864 | \$ 12,683 |
| Pool Concessions | \$ 23,045 | \$ 18,700 | \$ 17,309 | \$ 4,345 | \$ 5,736 |
| Municipal Service Fees | \$ 516,885 | \$ 513,338 | \$ 503,355 | \$ 3,547 | \$ 13,530 |
| Rental Property | \$ 9,200 | \$ 5,831 | \$ 9,214 | \$ 3,369 | \$ (14) |
| Federal Grants | \$ 5,087 | \$ 22,167 | \$ - | \$ (17,080) | \$ 5,087 |
| State & County Grants | \$ 23,352 | \$ 11,669 | \$ 24,122 | \$ 11,683 | \$ (770) |
| Contributions | \$ 20,377 | \$ - | \$ 37,118 | \$ 20,377 | \$ (16,742) |
| Reimb: Police Wages | \$ 30,783 | \$ 32,083 | \$ 26,895 | \$ (1,300) | \$ 3,888 |
| Reimb: Fire Wages | \$ - | \$ 2,338 | \$ 1,580 | \$ (2,338) | \$ (1,580) |
| Dog Track Table Games | \$ 254,542 | \$ 142,919 | \$ 141,046 | \$ 111,623 | \$ 113,496 |
| Charlestown | \$ - | \$ 109,669 | \$ - | \$ (109,669) | \$ - |
| Interest Income | \$ 1,865 | \$ 1,460 | \$ 1,525 | \$ 405 | \$ 339 |
| Reimb: Other Insurance | \$ 1,180 | \$ 291 | \$ 640 | \$ 890 | \$ 540 |
| Reimburse Capitol Cons Dist | \$ - | \$ - | \$ 13,000 | \$ - | \$ (13,000) |
| Reimburse Lakeview | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ - | \$ - |

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| Reimburse City Calendar | \$ 4,794 | \$ 3,600 | \$ 5,169 | \$ 1,194 | \$ (376) |
| Reimb: Fire Works | \$ 68 | \$ - | \$ - | \$ 68 | \$ 68 |
| Reimb: Hospitalization | \$ 82,969 | \$ 87,500 | \$ 87,039 | \$ (4,531) | \$ (4,070) |
| Reimburse Liability Insurance | \$ 44,925 | \$ 47,250 | \$ 46,758 | \$ (2,325) | \$ (1,833) |
| Record Reimbursement from NDA | \$ - | \$ - | \$ 25,000 | \$ - | \$ (25,000) |
| Senior Citizens Reimb. | \$ 12,915 | \$ 11,494 | \$ 6,916 | \$ 1,421 | \$ 5,998 |
| Refunds & Rebates | \$ 139 | \$ - | \$ - | \$ 139 | \$ 139 |
| Sale of Fixed Assets | \$ 89,000 | \$ - | \$ 15,538 | \$ 89,000 | \$ 73,462 |
| Reimb: Insurance Claims | \$ 1,390 | \$ 5,831 | \$ 8,132 | \$ (4,441) | \$ (6,742) |
| Other Lottery Revenues | \$ 11,433 | \$ 13,419 | \$ 13,099 | \$ (1,986) | \$ (1,666) |
| Dog Track - Lottery | \$ 51,761 | \$ 13,500 | \$ 28,421 | \$ 38,261 | \$ 23,340 |
| Miscellaneous Income | \$ 4,596 | \$ 1,750 | \$ 1,478 | \$ 2,846 | \$ 3,117 |
| Coal Severance | \$ 25,681 | \$ 11,000 | \$ 7,198 | \$ 14,681 | \$ 18,483 |
| Par Industries | \$ 98,000 | \$ 98,000 | \$ 98,000 | \$ - | \$ - |
| Total Revenues | \$ 3,271,183 | \$ 3,070,463 | \$ 2,908,171 | \$ 200,720 | \$ 363,012 |

Expenses

Mayor Expenses

| | | | | | |
|---------------------|-----------|-----------|-----------|-------------|-------------|
| Total Mayor Expense | \$ 59,264 | \$ 26,739 | \$ 31,858 | \$ (32,525) | \$ (27,406) |
|---------------------|-----------|-----------|-----------|-------------|-------------|

City Council Expenses

| | | | | | |
|-----------------------------|-----------|-----------|-----------|------------|------------|
| Total City Council Expenses | \$ 52,001 | \$ 45,411 | \$ 45,020 | \$ (6,590) | \$ (6,981) |
|-----------------------------|-----------|-----------|-----------|------------|------------|

City Recorder

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| Total City Recorder | \$ 15,563 | \$ 30,638 | \$ 16,708 | \$ 15,075 | \$ 1,145 |
| Treasurer | | | | | |
| Total Treasurer | \$ 88,095 | \$ 102,006 | \$ 81,020 | \$ 13,912 | \$ (7,075) |
| Municipal Court | | | | | |
| Total Municipal Court | \$ 39,414 | \$ 45,959 | \$ 36,469 | \$ 6,545 | \$ (2,945) |
| Regional Development Authority | | | | | |
| Total Regional Development Authority | \$ - | \$ 1,062 | \$ - | \$ 1,062 | \$ - |
| Building Department | | | | | |
| Total Building Expense | \$ 44,194 | \$ 52,729 | \$ 73,387 | \$ 8,535 | \$ 29,193 |
| City Hall | | | | | |
| Total City Hall | \$ 704,882 | \$ 790,606 | \$ 698,303 | \$ 85,724 | \$ (6,579) |
| Public Works | | | | | |
| Total Public Works | \$ 379,267 | \$ 364,229 | \$ 370,772 | \$ (15,037) | \$ (8,495) |

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| Police | | | | | |
| Total Police Expenses | \$ 709,358 | \$ 688,721 | \$ 681,106 | \$ (20,636) | \$ (28,252) |
| Fire | | | | | |
| Total Fire Expenses | \$ 439,103 | \$ 435,476 | \$ 408,101 | \$ (3,627) | \$ (31,002) |
| Dog Warden & Humane Society | | | | | |
| Total Dog Warden/Humane Society | \$ 20,112 | \$ 14,226 | \$ 21,476 | \$ (5,886) | \$ 1,364 |
| Streets & Transportation | | | | | |
| Total Streets & Transportation | \$ 98,094 | \$ 108,149 | \$ 93,205 | \$ 10,056 | \$ (4,889) |
| Health & Sanitation | | | | | |
| Total Health & Sanitation | \$ 93,215 | \$ 110,833 | \$ 101,032 | \$ 17,618 | \$ 7,817 |
| Recreation | | | | | |
| Total Recreation | \$ 52,589 | \$ 32,054 | \$ 69,889 | \$ (20,535) | \$ 17,300 |
| Pool | | | | | |

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| Total Pool | \$ 55,112 | \$ 49,660 | \$ 9,218 | \$ (5,453) | \$ (45,894) |
| Visitors Bureau & Festivals | | | | | |
| Total Visitors & Festivals | \$ 63,665 | \$ 72,204 | \$ 13,341 | \$ 8,538 | \$ (50,324) |
| Library | | | | | |
| Total Library | \$ 47,716 | \$ 49,619 | \$ 44,592 | \$ 1,903 | \$ (3,125) |
| Total Expenses | \$ 2,961,643 | \$ 3,020,322 | \$ 2,795,496 | \$ 58,679 | \$ (166,147) |
| Net Income Before Capital Projects | \$ 309,540 | \$ 50,141 | \$ 112,675 | \$ 259,399 | \$ 196,865 |
| Capital Projects | | | | | |
| Total Capital Projects | \$ 152,530 | \$ 262,788 | \$ 171,813 | \$ 110,257 | \$ 19,283 |
| OPEB Expense | \$ 246,032 | \$ - | \$ 250,640 | | |
| Federal Grants - EPA | \$ 52,629 | \$ - | \$ 40,490 | | |

Grant Expenditures

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| Grant Hazardous Materials | \$ 52,629 | \$ - | \$ 40,491 | | |
| Total Grant Expenses | <u>\$ 52,629</u> | <u>\$ -</u> | <u>\$ 40,491</u> | | |