

City Of Nitro  
Income Statement  
For the Eight Months Ending February 28, 2011

	Year to Date Current Year	Year to Date Budget	Year to Date LY	Current Year VS Budget	Current Year Vs Last Year
<b>Revenues</b>					
Property Tax	\$ 446,343	\$ 674,151	\$ 652,181	\$ 7,570	\$ 29,540
Property Tax Excess Levy	\$ 235,378	\$ -	\$ -		
Utility Tax	\$ 177,702	\$ 193,336	\$ 193,373	\$ (15,634)	\$ (15,671)
B&O Tax	\$ 959,133	\$ 797,500	\$ 885,503	\$ 161,633	\$ 80,869
THF Realty B&O Tax	\$ 115,500	\$ 115,500	\$ 130,947	\$ -	\$ (15,447)
B&O TAX - RETAIL	\$ 3,476	\$ -	\$ -	\$ 3,476	
B&O TAX - WHOLESALE	\$ 826	\$ -	\$ -	\$ 826	
B&O TAX - CONTRACTING	\$ 190	\$ -	\$ -	\$ 190	
B&O TAX - BANKING	\$ 359	\$ -	\$ -	\$ 359	
B&O TAX - SERVICE	\$ 1,892	\$ -	\$ -	\$ 1,892	
B&O TAX - RENTAL & ROYALTIES	\$ 495	\$ -	\$ -	\$ 495	
Liquor Tax	\$ 16,298	\$ 16,500	\$ 16,465	\$ (202)	\$ (167)
Hotel Occupancy Tax	\$ 82,530	\$ 153,016	\$ -	\$ (70,486)	\$ 82,530
Court Costs and Fees	\$ 39,084	\$ 35,336	\$ 37,037	\$ 3,748	\$ 2,047
Regional Jail Fund Tax	\$ 365	\$ 200	\$ 94	\$ 165	\$ 270
Business License	\$ 23,192	\$ 26,300	\$ 33,595	\$ (3,109)	\$ (10,404)
Building Permits	\$ 8,411	\$ 20,000	\$ 17,077	\$ (11,589)	\$ (8,666)
Franchise Fees	\$ 20,965	\$ 5,000	\$ 10,519	\$ 15,965	\$ 10,445
Inspection Fees	\$ 196	\$ 6,000	\$ 4,950	\$ (5,804)	\$ (4,754)
IRP FEES	\$ 3,818	\$ 5,336	\$ 5,198	\$ (1,518)	\$ (1,381)
Parks & Pool	\$ 2,825	\$ 3,332	\$ 4,985	\$ (507)	\$ (2,160)
Donation - Park & Rec.	\$ 2,159	\$ 2,000	\$ -	\$ 159	\$ 2,159
Swimming Pool Revenue	\$ 34,364	\$ 24,500	\$ 21,681	\$ 9,864	\$ 12,683
Pool Concessions	\$ 23,045	\$ 18,700	\$ 17,309	\$ 4,345	\$ 5,736
Municipal Service Fees	\$ 577,943	\$ 586,672	\$ 575,364	\$ (8,729)	\$ 2,579
Rental Property	\$ 9,200	\$ 6,664	\$ 10,514	\$ 2,536	\$ (1,314)
Federal Grants	\$ 5,087	\$ 25,333	\$ -	\$ (20,246)	\$ 5,087
State & County Grants	\$ 23,352	\$ 13,336	\$ 24,122	\$ 10,016	\$ (770)
Contributions	\$ 20,377	\$ -	\$ 37,118	\$ 20,377	\$ (16,742)
Reimb: Police Wages	\$ 30,800	\$ 36,667	\$ 29,228	\$ (5,866)	\$ 1,572

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Reimb: Fire Wages	\$ -	\$ 2,672	\$ 1,580	\$ (2,672)	\$ (1,580)
Dog Track Table Games	\$ 295,523	\$ 163,336	\$ 161,341	\$ 132,187	\$ 134,182
Table Games - Greenbrier	\$ 19	\$ -	\$ -	\$ 19	\$ 19
Charlestown	\$ -	\$ 125,336	\$ -	\$ (125,336)	\$ -
Interest Income	\$ 1,884	\$ 1,668	\$ 1,552	\$ 216	\$ 332
Reimb: Other Insurance	\$ 1,238	\$ 332	\$ 685	\$ 906	\$ 553
Reimburse Capitol Cons Dist	\$ -	\$ -	\$ 13,000	\$ -	\$ (13,000)
Reimburse Lakeview	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ -
Reimburse City Calendar	\$ 5,296	\$ 4,450	\$ 6,066	\$ 846	\$ (771)
Reimb: Fire Works	\$ 68	\$ -	\$ -	\$ 68	\$ 68
Reimb: Hospitalization	\$ 95,398	\$ 100,000	\$ 99,539	\$ (4,602)	\$ (4,141)
Reimburse Liability Insurance	\$ 44,925	\$ 47,250	\$ 46,758	\$ (2,325)	\$ (1,833)
Record Reimbursement from NDA	\$ -	\$ -	\$ 25,000	\$ -	\$ (25,000)
Senior Citizens Reimb.	\$ 14,741	\$ 13,136	\$ 12,395	\$ 1,605	\$ 2,346
Refunds & Rebates	\$ 267	\$ -	\$ -	\$ 267	\$ 267
Sale of Fixed Assets	\$ 89,000	\$ -	\$ 16,038	\$ 89,000	\$ 72,962
Reimb: Insurance Claims	\$ 1,640	\$ 6,664	\$ 8,132	\$ (5,024)	\$ (6,492)
Other Lottery Revenues	\$ 13,268	\$ 15,336	\$ 14,972	\$ (2,068)	\$ (1,705)
Dog Track - Lottery	\$ 91,746	\$ 49,000	\$ 62,634	\$ 42,746	\$ 29,112
Miscellaneous Income	\$ 4,958	\$ 2,000	\$ 1,508	\$ 2,958	\$ 3,449
Coal Severance	\$ 25,681	\$ 22,000	\$ 16,630	\$ 3,681	\$ 9,051
Par Industries	\$ 112,000	\$ 112,000	\$ 112,000	\$ -	\$ -
Private Grants	\$ -	\$ -	\$ 9,947	\$ -	\$ (9,947)
<b>Total Revenues</b>	<b>\$ 3,665,956</b>	<b>\$ 3,433,559</b>	<b>\$ 3,320,038</b>	<b>\$ 232,397</b>	<b>\$ 345,918</b>

**Expenses**

**Mayor Expenses**

Total Mayor Expense	\$ 63,993	\$ 30,559	\$ 34,927	\$ (33,435)	\$ (29,067)
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<b>City Council Expenses</b>					
Total City Council Expenses	\$ 58,941	\$ 51,898	\$ 51,371	\$ (7,043)	\$ (7,570)
<b>City Recorder</b>					
Total City Recorder	\$ 19,399	\$ 35,015	\$ 18,336	\$ 15,616	\$ (1,064)
<b>Treasurer</b>					
Total Treasurer	\$ 100,290	\$ 107,428	\$ 88,474	\$ 7,137	\$ (11,816)
<b>Municipal Court</b>					
Total Municipal Court	\$ 45,533	\$ 52,525	\$ 41,067	\$ 6,991	\$ (4,466)
<b>Regional Development Authority</b>					
Total Regional Development Authority	\$ 1,819	\$ 1,214	\$ -	\$ (605)	\$ (1,819)
<b>Building Department</b>					
Total Building Expense	\$ 49,176	\$ 60,261	\$ 79,504	\$ 11,085	\$ 30,328

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<b>City Hall</b>					
Total City Hall	\$ 804,337	\$ 903,548	\$ 802,046	\$ 99,211	\$ (2,291)
<b>Public Works</b>					
Total Public Works	\$ 426,283	\$ 416,262	\$ 418,843	\$ (10,022)	\$ (7,440)
<b>Police</b>					
Total Police Expenses	\$ 801,279	\$ 787,110	\$ 761,473	\$ (14,169)	\$ (39,806)
<b>Fire</b>					
Total Fire Expenses	\$ 500,671	\$ 497,687	\$ 459,839	\$ (2,984)	\$ (40,832)
<b>Dog Warden &amp; Humane Society</b>					
Total Dog Warden/Humane Society	\$ 22,512	\$ 16,259	\$ 21,476	\$ (6,254)	\$ (1,036)
<b>Streets &amp; Transportation</b>					
Total Streets & Transportation	\$ 102,208	\$ 112,171	\$ 94,419	\$ 9,963	\$ (7,789)
<b>Health &amp; Sanitation</b>					
Total Health & Sanitation	\$ 103,342	\$ 126,667	\$ 112,298	\$ 23,325	\$ 8,956

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<b>Recreation</b>					
Total Recreation	\$ 46,528	\$ 36,634	\$ 72,459	\$ (9,894)	\$ 25,931
<b>Pool</b>					
Total Pool	\$ 55,112	\$ 49,660	\$ 9,218	\$ (5,453)	\$ (45,894)
<b>Visitors Bureau &amp; Festivals</b>					
Total Visitors & Festivals	\$ 74,879	\$ 82,519	\$ 13,341	\$ 7,640	\$ (61,538)
<b>Library</b>					
Total Library	\$ 54,691	\$ 56,708	\$ 50,260	\$ 2,017	\$ (4,431)
<b>Capital Projects</b>					
Capital Outlay - City Hall	\$ -	\$ 40,000	\$ -		
Capital Outlay - Police	\$ 56,634	\$ 60,634	\$ 47,794		
Capital Outlay - Fire	\$ 54,910	\$ 41,274	\$ 66,357		
Capital Outlay - Fire Equip Fu	\$ -	\$ 128,536	\$ 41,575		
Capital Outlay - Health & San	\$ 51,606	\$ 29,885	\$ 34,582		
Total Capital Projects	\$ 163,150	\$ 300,329	\$ 190,308	\$ 137,179	\$ 27,158

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Total Expenses	\$ 3,494,145	\$ 3,724,450	\$ 3,319,661	\$ 230,305	\$ (174,484)
Net Income	<u>\$ 171,811</u>	<u>\$ (290,891)</u>	<u>\$ 377</u>		
<b>OPEB Expense</b>	<b>\$ 282,390</b>	<b>\$ -</b>	<b>\$ 287,043</b>		
Net Income w/ OPEB	\$ (110,580)		\$ (286,667)		
Federal Grants - EPA	\$ 52,629	\$ -	\$ 44,458		
<b>Grant Expenditures</b>					
Grant Hazardous Materials	\$ 52,629	\$ -	\$ 44,458		
Total Grant Expenses	\$ 52,629	\$ -	\$ 44,458		