

City Of Nitro
Income Statement
For the Eleven Months Ending May 31, 2011

	Year to Date Current Year	Year to Date Budget	Year to Date LY	CY VS BUDGET	CY VS LY
Revenues					
Property Tax	\$ 713,297	\$ 1,019,965	\$ 1,023,999	\$ 68,712	\$ 64,678
Property Tax Excess Levy	\$ 375,380	\$ -	\$ -		
Utility Tax	\$ 281,263	\$ 265,837	\$ 306,719	\$ 15,426	\$ (25,457)
B&O Tax	\$ 959,133	\$ 1,137,453	\$ 1,235,013	\$ 160,739	\$ 47,732
THF Realty B&O Tax	\$ 154,000	\$ 154,000	\$ 169,447		
B&O TAX- MANUFACTURED	\$ 4,480	\$ -	\$ -		
B&O TAX - RETAIL	\$ 67,352	\$ -	\$ -		
B&O TAX - WHOLESALE	\$ 25,277	\$ -	\$ -		
B&O TAX - ELECTRIC/DOMESTIC	\$ 56,059	\$ -	\$ -		
B&O TAX - WATER CO.	\$ 16,737	\$ -	\$ -		
B&O TAX-ELEC. & OTHER POWER CO	\$ 49,332	\$ -	\$ -		
B&O TAX - CONTRACTING	\$ 41,423	\$ -	\$ -		
B&O TAX - BANKING	\$ 2,562	\$ -	\$ -		
B&O TAX - AMUSEMENT	\$ 1,039	\$ -	\$ -		
B&O TAX - SERVICE	\$ 49,879	\$ -	\$ -		
B&O TAX - RENTAL & ROYALTIES	\$ 24,919	\$ -	\$ -		
Liquor Tax	\$ 27,418	\$ 22,000	\$ 22,545	\$ 5,418	\$ 4,872
Hotel Occupancy Tax	\$ 153,603	\$ 210,397	\$ 1,458	\$ (56,794)	\$ 152,144
Court Costs and Fees	\$ 52,112	\$ 48,587	\$ 56,790	\$ 3,525	\$ (4,678)
Regional Jail Fund Tax	\$ 365	\$ 200	\$ 94	\$ 165	\$ 270
Business License	\$ 24,827	\$ 29,000	\$ 36,928	\$ (4,174)	\$ (12,101)
Building Permits	\$ 12,326	\$ 27,500	\$ 22,126	\$ (15,174)	\$ (9,800)
Franchise Fees	\$ 32,035	\$ 10,000	\$ 21,213	\$ 22,035	\$ 10,822
Inspection Fees	\$ 216	\$ 8,250	\$ 5,406	\$ (8,034)	\$ (5,190)
IRP FEES	\$ 5,908	\$ 7,337	\$ 6,413	\$ (1,429)	\$ (505)
Parks & Recreation	\$ 5,175	\$ 4,583	\$ 7,960	\$ 592	\$ (2,785)
Donation - Park & Rec.	\$ 2,159	\$ 2,000	\$ -	\$ 159	\$ 2,159
Donation - Fairs & Festivals	\$ 732	\$ -	\$ -	\$ 732	\$ 732
Swimming Pool Revenue	\$ 43,801	\$ 26,000	\$ 28,078	\$ 17,801	\$ 15,724
Pool Concessions	\$ 27,539	\$ 19,500	\$ 19,789	\$ 8,039	\$ 7,750
Municipal Service Fees	\$ 811,435	\$ 806,674	\$ 809,919	\$ 4,761	\$ 1,516
Rental Property	\$ 11,300	\$ 9,163	\$ 15,114	\$ 2,137	\$ (3,814)

City Of Nitro
Income Statement
For the Eleven Months Ending May 31, 2011

	Year to Date Current Year	Year to Date Budget	Year to Date LY	CY VS BUDGET	CY VS LY
Federal Grants	\$ 5,087	\$ 34,833	\$ -	\$ (29,746)	\$ 5,087
State & County Grants	\$ 24,352	\$ 18,337	\$ 24,122	\$ 6,015	\$ 230
Contributions	\$ 20,377	\$ -	\$ 38,318	\$ 20,377	\$ (17,942)
Reimb: Police Wages	\$ 43,249	\$ 50,417	\$ 40,549	\$ (7,168)	\$ 2,700
Reimb: Fire Wages	\$ -	\$ 3,674	\$ 1,580	\$ (3,674)	\$ (1,580)
Reimb: Public Works Wages	\$ 94	\$ -	\$ -	\$ 94	\$ 94
Dog Track Table Games	\$ 431,607	\$ 224,587	\$ 218,955	\$ 207,020	\$ 212,652
Table Games - Greenbrier	\$ 118	\$ -	\$ -	\$ 118	\$ 118
Charlestown	\$ -	\$ 172,337	\$ -	\$ (172,337)	\$ -
Interest Income	\$ 3,573	\$ 2,294	\$ 2,195	\$ 1,280	\$ 1,378
Reimb: Other Insurance	\$ 1,270	\$ 457	\$ 1,081	\$ 813	\$ 189
Reimburse Capitol Cons Dist	\$ -	\$ -	\$ 13,000	\$ -	\$ (13,000)
Reimburse Lakeview	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ -
Reimburse City Calendar	\$ 5,429	\$ 5,000	\$ 6,604	\$ 429	\$ (1,176)
Reimb: Fire Works	\$ 68	\$ -	\$ -	\$ 68	\$ 68
Reimb: Hospitalization	\$ 128,903	\$ 137,500	\$ 133,371	\$ (8,597)	\$ (4,469)
Reimburse Liability Insurance	\$ 59,794	\$ 63,000	\$ 62,000	\$ (3,206)	\$ (2,206)
Record Reimbursement from NDA	\$ -	\$ -	\$ 25,000	\$ -	\$ (25,000)
Senior Citizens Reimb.	\$ 20,219	\$ 18,062	\$ 19,700	\$ 2,157	\$ 520
Reimb: Internet	\$ (223)	\$ -	\$ -	\$ (223)	\$ (223)
Refunds & Rebates	\$ 408	\$ -	\$ -	\$ 408	\$ 408
Sale of Fixed Assets	\$ 89,000	\$ -	\$ 26,804	\$ 89,000	\$ 62,196
Reimb: Insurance Claims	\$ 1,640	\$ 9,163	\$ 9,217	\$ (7,523)	\$ (7,577)
Other Lottery Revenues	\$ 15,327	\$ 21,087	\$ 21,253	\$ (5,760)	\$ (5,926)
Dog Track - Lottery	\$ 220,846	\$ 155,500	\$ 186,474	\$ 65,346	\$ 34,372
Miscellaneous Income	\$ 6,063	\$ 2,750	\$ 2,287	\$ 3,313	\$ 3,776
Coal Severance	\$ 35,065	\$ 33,000	\$ 23,263	\$ 2,065	\$ 11,802
Par Industries	\$ 154,000	\$ 154,000	\$ 154,000	\$ -	\$ -
Reimb:Public Works Wages	\$ -	\$ -	\$ 9,000	\$ -	\$ (9,000)
Private Grants	\$ 10,000	\$ -	\$ 9,947	\$ 10,000	\$ 53
Total Revenues	\$ 5,312,348	\$ 4,917,443	\$ 4,820,732	\$ 394,905	\$ 491,615

Expenses

City Of Nitro
Income Statement
For the Eleven Months Ending May 31, 2011

	Year to Date Current Year	Year to Date Budget	Year to Date LY	CY VS BUDGET	CY VS LY
Mayor Expenses					
Total Mayor Expense	\$ 78,045	\$ 54,518	\$ 45,643	\$ (23,527)	\$ (32,402)
City Council Expenses					
Total City Council Expenses	\$ 86,205	\$ 80,860	\$ 70,426	\$ (5,346)	\$ (15,779)
City Recorder					
Total City Recorder	\$ 27,106	\$ 48,146	\$ 23,720	\$ 21,039	\$ (3,386)
Treasurer					
Total Treasurer	\$ 142,198	\$ 144,652	\$ 118,988	\$ 2,453	\$ (23,210)
Municipal Court					
Total Municipal Court	\$ 70,316	\$ 72,221	\$ 54,557	\$ 1,905	\$ (15,760)
Regional Development Authority					
Total Regional Development Authority	\$ 1,819	\$ 1,669	\$ -	\$ (150)	\$ (1,819)
Building Department					
Total Building Expense	\$ 68,321	\$ 82,847	\$ 96,908	\$ 14,526	\$ 28,587

City Of Nitro
Income Statement
For the Eleven Months Ending May 31, 2011

	Year to Date Current Year	Year to Date Budget	Year to Date LY	CY VS BUDGET	CY VS LY
City Hall					
Total City Hall	\$ 1,035,233	\$ 1,191,954	\$ 1,057,884	\$ 156,721	\$ 22,651
Public Works					
Total Public Works	\$ 555,084	\$ 453,437	\$ 551,226	\$ (101,647)	\$ (3,859)
Police					
Total Police Expenses	\$ 1,116,955	\$ 1,082,276	\$ 1,008,544	\$ (34,678)	\$ (108,411)
Fire					
Total Fire Expenses	\$ 720,278	\$ 699,633	\$ 620,450	\$ (20,645)	\$ (99,828)
Dog Warden & Humane Society					
Total Dog Warden/Humane Society	\$ 27,435	\$ 22,356	\$ 26,450	\$ (5,080)	\$ (985)
Streets & Transportation					
Total Streets & Transportation	\$ 190,851	\$ 178,398	\$ 124,465	\$ (12,454)	\$ (66,387)
Health & Sanitation					

City Of Nitro
Income Statement
For the Eleven Months Ending May 31, 2011

	Year to Date Current Year	Year to Date Budget	Year to Date LY	CY VS BUDGET	CY VS LY
Total Health & Sanitation	\$ 235,912	\$ 244,835	\$ 155,039	\$ 8,922	\$ (80,873)
Recreation					
Total Recreation	\$ 49,463	\$ 48,996	\$ 84,243	\$ (466)	\$ 34,780
Pool					
Total Pool	\$ 78,152	\$ 81,141	\$ 18,474	\$ 2,989	\$ (59,678)
Vistiors Bureau & Festivals					
Total Visitors & Festivals	\$ 117,751	\$ 113,463	\$ 13,341	\$ (4,287)	\$ (104,409)
Library					
Total Library	\$ 77,183	\$ 77,975	\$ 67,485	\$ 792	\$ (9,698)
Capital Projects					
Total Capital Projects	\$ 366,014	\$ 357,952	\$ 241,683	\$ (8,062)	\$ (124,331)
Total Expenses	\$ 4,966,364	\$ 5,037,330	\$ 4,379,526	\$ 70,965	\$ (586,838)
Net Income	\$ 345,983	\$ (119,887)	\$ 441,206	<u>\$ 465,870</u>	<u>\$ 95,223</u>

City Of Nitro
Income Statement
For the Eleven Months Ending May 31, 2011

	Year to Date Current Year	Year to Date Budget	Year to Date LY	CY VS BUDGET	CY VS LY
OPEB Expense	\$ 387,229	\$ -	\$ 395,627		
Federal Grants - EPA	\$ 70,349	\$ -	\$ 55,987	\$ 70,349	\$ 14,362
Grant Expenditures					
Grant Hazardous Materials	\$ 70,349	\$ -	\$ 55,987		
Total Grant Expenses	\$ 70,349	\$ -	\$ 55,987		