

City Of Nitro FY11_12
Income Statement
For the Twelve Months Ending June 30, 2011

	Year to Date Current Year	Year to Date Budget	Year to Date LY
Revenues			
Property Tax	\$ 659,008	\$ 1,075,372	\$ 1,049,687
Property Tax Excess Levy	\$ 381,779	\$ -	\$ -
Oil & Gas Severance Tax	\$ 5,901	\$ 7,900	\$ 5,634
Utility Tax	\$ 306,346	\$ 290,000	\$ 325,220
B&O Tax	\$ 778,555	\$ 1,284,905	\$ 1,283,441
THF Realty B&O Tax	\$ 192,500	\$ 154,000	\$ 207,947
B&O TAX- MANUFACTURED	\$ 4,480	\$ -	\$ -
B&O TAX - RETAIL	\$ 67,502	\$ -	\$ -
B&O TAX - WHOLESALE	\$ 25,277	\$ -	\$ -
B&O TAX - ELECTRIC/DOMESTIC	\$ 56,059	\$ -	\$ -
B&O TAX - WATER CO.	\$ 16,737	\$ -	\$ -
B&O TAX-ELEC. & OTHER POWER CO	\$ 49,332	\$ -	\$ -
B&O TAX - CONTRACTING	\$ 42,082	\$ -	\$ -
B&O TAX - BANKING	\$ 2,562	\$ -	\$ -
B&O TAX - AMUSEMENT	\$ 1,039	\$ -	\$ -
B&O TAX - SERVICE	\$ 50,388	\$ -	\$ -
B&O TAX - RENTAL & ROYALTIES	\$ 25,447	\$ -	\$ -
Liquor Tax	\$ 36,003	\$ 22,000	\$ 22,545
Hotel Occupancy Tax	\$ 175,839	\$ 229,525	\$ 2,606
Court Costs and Fees	\$ 55,159	\$ 53,000	\$ 61,975
Regional Jail Fund Tax	\$ 755	\$ 200	\$ 94
Business License	\$ 55,671	\$ 35,000	\$ 62,410
Building Permits	\$ 14,039	\$ 30,000	\$ 25,255
Franchise Fees	\$ 32,035	\$ 10,000	\$ 21,213
Inspection Fees	\$ 216	\$ 9,000	\$ 5,746
IRP FEES	\$ 7,961	\$ 8,000	\$ 6,987
Parks & Recreation	\$ 5,900	\$ 5,000	\$ 8,410
Donation - Park & Rec.	\$ 2,159	\$ 3,000	\$ -
Donation - Fairs & Festivals	\$ 13,232	\$ -	\$ -
Swimming Pool Revenue	\$ 74,576	\$ 40,000	\$ 51,686
Pool Concessions	\$ 45,940	\$ 30,000	\$ 35,519
Municipal Service Fees	\$ 911,855	\$ 906,000	\$ 868,939

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Rental Property	\$ 12,700	\$ 10,000	\$ 15,714
Charges for Services	\$ 550	\$ -	\$ -
Federal Grants	\$ 5,087	\$ 38,000	\$ -
State & County Grants	\$ 24,352	\$ 20,000	\$ 24,122
Contributions	\$ 20,377	\$ -	\$ 38,318
Reimb: Police Wages	\$ 52,416	\$ 55,000	\$ 42,031
Reimb: Fire Wages	\$ -	\$ 4,000	\$ 1,580
Reimb: Public Works Wages	\$ 94	\$ -	\$ -
Dog Track Table Games	\$ 526,682	\$ 245,000	\$ 238,992
Table Games - Greenbrier	\$ 150	\$ -	\$ -
Charlestown	\$ -	\$ 188,000	\$ -
Interest Income	\$ 5,266	\$ 2,500	\$ 2,692
Reimb: Other Insurance	\$ 1,406	\$ 500	\$ 1,185
Reimburse Capitol Cons Dist	\$ -	\$ -	\$ 13,000
Reimburse Lakeview	\$ 3,000	\$ 3,000	\$ 3,000
Reimburse City Calendar	\$ 5,430	\$ 5,000	\$ 6,854
Reimb: Fire Works	\$ 68	\$ -	\$ -
Reimb: Hospitalization	\$ 140,325	\$ 150,000	\$ 144,867
Reimburse Liability Insurance	\$ 59,794	\$ 63,000	\$ 62,000
Record Reimbursement from NDA	\$ -	\$ -	\$ 25,000
Senior Citizens Reimb.	\$ 22,046	\$ 19,700	\$ 21,526
Reimb: Internet	\$ (255)	\$ -	\$ -
Rebates Purchasing Card	\$ 408	\$ -	\$ -
Sale of Fixed Assets	\$ 89,000	\$ -	\$ 27,304
Reimb: Insurance Claims	\$ 1,640	\$ 10,000	\$ 9,492
Other Lottery Revenues	\$ 17,234	\$ 23,000	\$ 23,272
Dog Track - Lottery	\$ 247,185	\$ 190,500	\$ 221,730
Miscellaneous Income	\$ 6,450	\$ 3,000	\$ 3,365
Coal Severance	\$ 45,361	\$ 33,000	\$ 23,263
Par Industries	\$ 168,000	\$ 168,000	\$ 168,000
Reimb:Public Works Wages	\$ -	\$ -	\$ 9,000
Private Grants	\$ -	\$ -	\$ 9,947
Unexpended Fund Balance	\$ -	\$ -	\$ 99,261

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Total Revenues	\$ 5,626,700	\$ 5,424,102	\$ 5,343,314
Expenses			
Mayor Expenses			
Total Mayor Expense	\$ 80,088	\$ 81,827	\$ 50,481
City Council Expenses			
Total City Council Expenses	\$ 88,196	\$ 96,848	\$ 76,866
City Recorder			
Total City Recorder	\$ 29,316	\$ 30,526	\$ 27,043
Treasurer			
Total Treasurer	\$ 151,770	\$ 165,073	\$ 125,775
Municipal Court			
Total Municipal Court	\$ 79,017	\$ 78,787	\$ 60,331
Regional Development Authority			

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Total Regional Development Authority	\$ 3,660	\$ 1,821	\$ -
Building Department			
Total Building Expense	\$ 73,473	\$ 74,373	\$ 106,722
City Hall			
Total City Hall	\$ 1,126,212	\$ 1,200,312	\$ 1,153,442
Public Works			
Total Public Works	\$ 540,140	\$ 594,660	\$ 614,926
Police			
Total Police Expenses	\$ 1,197,261	\$ 1,222,123	\$ 1,117,900
Fire			
Total Fire Expenses	\$ 786,484	\$ 781,870	\$ 693,109
Dog Warden & Humane Society			
Total Dog Warden/Humane Society	\$ 27,435	\$ 24,388	\$ 26,450
Streets & Transportation			

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Total Streets & Transportation	\$ 254,685	\$ 202,973	\$ 129,144
Health & Sanitation			
Total Health & Sanitation	\$ 276,442	\$ 296,000	\$ 173,809
Recreation			
Total Recreation	\$ 56,790	\$ 53,451	\$ 95,802
Visitor's Bureau			
Total Visitors Bureau	\$ 89,264	\$ 127,263	\$ -
Pool			
Total Pool	\$ 111,085	\$ 138,278	\$ 50,524
Fairs & Festivals			
Total Visitors & Festivals	\$ 43,102	\$ 9,015	\$ 14,644
Library			
Total Library	\$ 84,192	\$ 85,061	\$ 76,084

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Capital Projects			
Total Capital Projects	\$ 400,243	\$ 399,507	\$ 255,611
Total Expenses			
Total Expenses	\$ 5,498,854	\$ 5,664,156	\$ 4,848,663
Net Income			
Net Income	\$ 127,845	\$ (240,054)	\$ 494,652
Grant Expenditures			
Federal Grants - EPA	\$ 75,604	\$ -	\$ 62,484
Total Grant Expenses	\$ 75,604	\$ -	\$ 62,484
OPEB	\$ 264,561		\$ 432,165

Note OPEB Removed!!!