

City Of Nitro FY11\_12  
Income Statement  
For the Five Months Ending November 30, 2011

	Year to Date Current Year	Year to Date Budget	Year to Date LY	CY Vs Budget	CY vs. LY
<b>Revenues</b>					
Property Tax	\$ 410,718	\$ 307,680	\$ 393,372	\$ 103,038	\$ 17,346
Property Tax Excess Levy	\$ 206,343	\$ 153,685	\$ 207,061	\$ 52,658	\$ (718)
Utility Tax	\$ 104,284	\$ 112,500	\$ 113,057	\$ (8,216)	\$ (8,772)
B&O Tax	\$ -	\$ 310,000	\$ 664,857	\$ 294,736	\$ (60,121)
THF Realty B&O Tax	\$ 77,000	\$ 38,500	\$ 77,000	\$ 38,500	\$ -
B&O TAX- MANUFACTURED	\$ 8,084	\$ -	\$ -	\$ 8,084	\$ 8,084
B&O TAX - RETAIL	\$ 133,475	\$ -	\$ -	\$ 133,475	\$ 133,475
B&O TAX - WHOLESALE	\$ 39,133	\$ -	\$ -	\$ 39,133	\$ 39,133
B&O TAX - ELECTRIC/DOMESTIC	\$ 116,581	\$ -	\$ -	\$ 116,581	\$ 116,581
B&O TAX - WATER CO.	\$ 34,786	\$ -	\$ -	\$ 34,786	\$ 34,786
B&O TAX-ELEC. & OTHER POWER CO	\$ 33,587	\$ -	\$ -	\$ 33,587	\$ 33,587
B&O TAX - CONTRACTING	\$ 92,576	\$ -	\$ -	\$ 92,576	\$ 92,576
B&O TAX - BANKING	\$ 4,751	\$ -	\$ -	\$ 4,751	\$ 4,751
B&O TAX - AMUSEMENT	\$ 1,112	\$ -	\$ -	\$ 1,112	\$ 1,112
B&O TAX - SERVICE	\$ 91,809	\$ -	\$ -	\$ 91,809	\$ 91,809
B&O TAX - RENTAL & ROYALTIES	\$ 48,842	\$ -	\$ -	\$ 48,842	\$ 48,842
Liquor Tax	\$ 18,612	\$ 5,000	\$ 9,583	\$ 13,612	\$ 9,029
Hotel Occupancy Tax	\$ 122,083	\$ 91,665	\$ 52,403	\$ 30,418	\$ 69,679
Court Costs and Fees	\$ 34,324	\$ 25,000	\$ 24,089	\$ 9,324	\$ 10,235
Regional Jail Fund Tax	\$ 390	\$ 165	\$ 365	\$ 225	\$ 25
Business License	\$ 17,342	\$ 18,750	\$ 21,824	\$ (1,408)	\$ (4,482)
Building Permits	\$ 6,292	\$ 8,333	\$ 5,645	\$ (2,041)	\$ 647
Franchise Fees	\$ 22,584	\$ 8,750	\$ 10,396	\$ 13,834	\$ 12,188
Inspection Fees	\$ 400	\$ 1,250	\$ 196	\$ (850)	\$ 204
IRP FEES	\$ 1,652	\$ 2,915	\$ 3,374	\$ (1,263)	\$ (1,723)
Parks & Recreation	\$ 2,450	\$ 2,083	\$ 2,300	\$ 367	\$ 150
Donation - Park & Rec.	\$ 1,440	\$ 1,875	\$ 2,159	\$ (435)	\$ (719)
Donation - Fairs & Festivals	\$ 10,600	\$ -	\$ -	\$ 10,600	\$ 10,600
Swimming Pool Revenue	\$ 35,155	\$ 40,000	\$ 34,364	\$ (4,845)	\$ 791
Pool Concessions	\$ 31,439	\$ 33,334	\$ 23,045	\$ (1,895)	\$ 8,394
Municipal Service Fees	\$ 349,217	\$ 366,665	\$ 362,754	\$ (17,448)	\$ (13,537)
Dumpster Fees	\$ 1,828	\$ -	\$ -	\$ 1,828	\$ 1,828

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Rental Property	\$ 2,800	\$ 4,250	\$ 6,500	\$ (1,450)	\$ (3,700)
Concessions - Festivals	\$ 2,079	\$ -	\$ -	\$ 2,079	\$ 2,079
Federal Grants	\$ -	\$ -	\$ 5,087	\$ -	\$ (5,087)
Federal Grants - EPA	\$ 46,463	\$ -	\$ 36,212	\$ 46,463	\$ 10,251
State & County Grants	\$ 22,000	\$ 8,333	\$ 23,352	\$ 13,667	\$ (1,352)
Contributions	\$ 34,000	\$ 44,417	\$ 18,300	\$ (10,417)	\$ 15,700
Reimb: Police Wages	\$ 16,521	\$ 16,667	\$ 15,248	\$ (146)	\$ 1,272
Reimb:City Hall	\$ 900	\$ -	\$ -	\$ 900	\$ 900
Dog Track Table Games	\$ 236,706	\$ 187,500	\$ 168,895	\$ 49,206	\$ 67,811
Table Games - Greenbrier	\$ 113	\$ -	\$ -	\$ 113	\$ 113
Interest Income	\$ 1,739	\$ 1,458	\$ 1,270	\$ 281	\$ 469
Reimb: Other Insurance	\$ 331	\$ 833	\$ 582	\$ (502)	\$ (250)
Reimburse Lakeview	\$ -	\$ 1,250	\$ -	\$ (1,250)	\$ -
Reimburse City Calendar	\$ 842	\$ 2,708	\$ 750	\$ (1,866)	\$ 92
Reimb: Fire Works	\$ -	\$ -	\$ 68	\$ -	\$ (68)
Reimb: Hospitalization	\$ 57,422	\$ 60,417	\$ 58,803	\$ (2,995)	\$ (1,382)
Reimburse Liability Insurance	\$ 32,082	\$ 25,833	\$ 30,056	\$ 6,249	\$ 2,026
Senior Citizens Reimb.	\$ 9,825	\$ 9,131	\$ 9,262	\$ 694	\$ 563
Reimb: Internet	\$ -	\$ -	\$ (33)	\$ -	\$ 33
Refunds & Rebates	\$ 356	\$ -	\$ 139	\$ 356	\$ 216
Sale of Fixed Assets	\$ 4,452	\$ 2,500	\$ 4,000	\$ 1,952	\$ 452
Reimb: Insurance Claims	\$ 719	\$ 1,042	\$ 1,390	\$ (323)	\$ (671)
Accident Reports	\$ 1,910	\$ -	\$ -	\$ 1,910	\$ 1,910
Other Lottery Revenues	\$ 9,653	\$ 8,333	\$ 7,575	\$ 1,320	\$ 2,078
Dog Track - Lottery	\$ 18,251	\$ 98,125	\$ 10,777	\$ (79,874)	\$ 7,474
Miscellaneous Income	\$ 2,286	\$ -	\$ 4,093	\$ 2,286	\$ (1,807)
Coal Severance	\$ 9,206	\$ 9,000	\$ 17,478	\$ 206	\$ (8,273)
Par Industries	\$ 220,000	\$ 70,000	\$ 70,000	\$ 150,000	\$ 150,000
<b>Total Revenues</b>	<b>\$ 2,789,544</b>	<b>\$ 2,079,948</b>	<b>\$ 2,497,649</b>	<b>\$ 709,596</b>	<b>\$ 291,895</b>

**Expenses**

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<b>Grant Expenditures</b>					
Total Grant Expenses	\$ 46,403	\$ -	\$ 36,212	\$ (46,403)	\$ (10,192)
<b>Mayor Expenses</b>					
Total Mayor Expense	\$ 23,227	\$ 21,296	\$ 44,887	\$ (1,931)	\$ 21,660
<b>City Council Expenses</b>					
Total City Council Expenses	\$ 34,786	\$ 201,493	\$ 38,025	\$ 166,707	\$ 3,239
<b>City Recorder</b>					
Total City Recorder	\$ 12,946	\$ 33,285	\$ 11,458	\$ 20,339	\$ (1,488)
<b>Treasurer</b>					
Total Treasurer	\$ 61,152	\$ 57,025	\$ 63,555	\$ (4,127)	\$ 2,402
<b>Municipal Court</b>					
Total Municipal Court	\$ 36,687	\$ 36,385	\$ 28,487	\$ (302)	\$ (8,201)
<b>Regional Development Authority</b>					
Total Regional Development Authority	\$ 1,328	\$ 758	\$ 1,819	\$ (570)	\$ 491

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<b>Building Department</b>					
Total Building Expense	\$ 40,399	\$ 43,176	\$ 33,432	\$ 2,777	\$ (6,968)
<b>City Hall</b>					
Total City Hall	\$ 422,994	\$ 487,738	\$ 474,997	\$ 64,744	\$ 52,003
<b>Public Works</b>					
Total Public Works	\$ 120,376	\$ 87,493	\$ 268,164	\$ (32,883)	\$ 147,788
<b>Police</b>					
Total Police Expenses	\$ 571,778	\$ 567,164	\$ 517,347	\$ (4,614)	\$ (54,431)
<b>Fire</b>					
Total Fire Expenses	\$ 384,952	\$ 362,116	\$ 327,387	\$ (22,836)	\$ (57,565)
<b>Dog Warden &amp; Humane Society</b>					
Total Dog Warden/Humane Society	\$ 10,879	\$ 10,000	\$ 7,800	\$ (879)	\$ (3,078)
<b>Streets &amp; Transportation</b>					

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Total Streets & Transportation	\$ 314,770	\$ 323,881	\$ 83,095	\$ 9,111	\$ (231,675)
<b>Health &amp; Sanitation</b>					
Total Health & Sanitation	\$ 215,520	\$ 203,380	\$ 67,262	\$ (12,140)	\$ (148,258)
<b>Recreation</b>					
Total Recreation	\$ 27,173	\$ 28,646	\$ 27,550	\$ 1,473	\$ 376
<b>Pool</b>					
Total Pool	\$ 75,202	\$ 55,996	\$ 64,235	\$ (19,206)	\$ (10,967)
<b>Visitors Bureau &amp; Festivals</b>					
Total Visitors & Festivals	\$ 90,942	\$ 73,071	\$ 54,691	\$ (17,871)	\$ (36,251)
<b>Library</b>					
Total Library	\$ 42,426	\$ 40,722	\$ 33,938	\$ (1,704)	\$ (8,488)
<b>Capital Projects</b>					
Total Capital Projects	\$ 312,298	\$ 326,617	\$ 115,103	\$ 14,319	\$ (197,195)

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Total Expenses	\$ 2,846,239	\$ 2,960,242	\$ 2,299,443	\$ 114,003	\$ (546,796)
Net Income	\$ (56,695)	\$ (880,294)	\$ 198,207	\$ 823,599	\$ 254,901

OPEB Expense \$ 188,711 \$ 174,058

Received \$150,000 for Sale of portion of Par Industries - shortens length of time we will receive payments