

City Of Nitro FY11\_12  
Income Statement  
For the Eight Months Ending February 29, 2012

	Year to Date Current Year	Year to Date Budget	Year to Date LY	CY VS BUDGET	CY VS LY
<b>Revenues</b>					
Property Tax	\$ 483,437	\$ 492,288	\$ 446,343	\$ (8,851)	\$ 37,093
Property Tax Excess Levy	\$ 243,223	\$ 245,896	\$ 235,378	\$ (2,673)	\$ 7,845
Utility Tax	\$ 164,469	\$ 180,000	\$ 177,702	\$ (15,531)	\$ (13,233)
B&O Tax	\$ -	\$ 620,000	\$ 959,133	\$ 280,762	\$ (65,610)
THF Realty B&O Tax	\$ 115,500	\$ 77,000	\$ 115,500	\$ 38,500	\$ -
B&O TAX- MANUFACTURED	\$ 13,117	\$ -	\$ -	\$ 13,117	\$ 13,117
B&O TAX - RETAIL	\$ 203,300	\$ -	\$ 3,476	\$ 203,300	\$ 199,825
B&O TAX - WHOLESALE	\$ 55,796	\$ -	\$ 826	\$ 55,796	\$ 54,970
B&O TAX - ELECTRIC/DOMESTIC	\$ 159,223	\$ -	\$ -	\$ 159,223	\$ 159,223
B&O TAX - WATER CO.	\$ 50,904	\$ -	\$ -	\$ 50,904	\$ 50,904
B&O TAX-ELEC. & OTHER POWER CO	\$ 63,919	\$ -	\$ -	\$ 63,919	\$ 63,919
B&O TAX - CONTRACTING	\$ 134,705	\$ -	\$ 190	\$ 134,705	\$ 134,515
B&O TAX - BANKING	\$ 6,891	\$ -	\$ 359	\$ 6,891	\$ 6,532
B&O TAX - AMUSEMENT	\$ 1,714	\$ -	\$ -	\$ 1,714	\$ 1,714
B&O TAX - SERVICE	\$ 136,767	\$ -	\$ 1,892	\$ 136,767	\$ 134,875
B&O TAX - RENTAL & ROYALTIES	\$ 74,425	\$ -	\$ 495	\$ 74,425	\$ 73,930
Liquor Tax	\$ 28,638	\$ 10,000	\$ 16,298	\$ 18,638	\$ 12,339
Hotel Occupancy Tax	\$ 184,102	\$ 146,664	\$ 82,530	\$ 37,438	\$ 101,571
Court Costs and Fees	\$ 48,010	\$ 40,000	\$ 39,084	\$ 8,010	\$ 8,926
Regional Jail Fund Tax	\$ 390	\$ 264	\$ 365	\$ 126	\$ 25
Business License	\$ 18,725	\$ 30,000	\$ 23,192	\$ (11,276)	\$ (4,467)
Building Permits	\$ 9,257	\$ 13,333	\$ 8,411	\$ (4,077)	\$ 846
Franchise Fees	\$ 33,926	\$ 14,000	\$ 20,965	\$ 19,926	\$ 12,961
Inspection Fees	\$ 410	\$ 2,000	\$ 196	\$ (1,590)	\$ 214
IRP FEES	\$ 3,801	\$ 4,664	\$ 3,818	\$ (863)	\$ (17)
Parks & Recreation	\$ 2,450	\$ 3,333	\$ 2,825	\$ (883)	\$ (375)
Donation - Park & Rec.	\$ 1,440	\$ 3,000	\$ 2,159	\$ (1,560)	\$ (719)
Donation - Fairs & Festivals	\$ 10,600	\$ -	\$ -	\$ 10,600	\$ 10,600
Swimming Pool Revenue	\$ 35,155	\$ 40,000	\$ 34,364	\$ (4,845)	\$ 791
Pool Concessions	\$ 31,439	\$ 33,334	\$ 23,045	\$ (1,895)	\$ 8,394
Municipal Service Fees	\$ 562,499	\$ 586,664	\$ 577,943	\$ (24,165)	\$ (15,444)
Dumpster Fees	\$ 4,008	\$ -	\$ -	\$ 4,008	\$ 4,008

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Rental Property	\$ 4,900	\$ 6,800	\$ 9,200	\$ (1,900)	\$ (4,300)
Concessions - Festivals	\$ 2,079	\$ -	\$ -	\$ 2,079	\$ 2,079
Federal Grants	\$ -	\$ -	\$ 5,087	\$ -	\$ (5,087)
State & County Grants	\$ 161,661	\$ 13,333	\$ 23,352	\$ 148,328	\$ 138,309
Contributions	\$ 34,134	\$ 50,667	\$ 20,377	\$ (16,533)	\$ 13,758
Reimb: Police Wages	\$ 30,081	\$ 26,667	\$ 30,800	\$ 3,415	\$ (719)
Reimb:City Hall	\$ 900	\$ -	\$ -	\$ 900	\$ 900
Dog Track Table Games	\$ 329,289	\$ 300,000	\$ 344,922	\$ 29,289	\$ (15,634)
Table Games - Greenbrier	\$ 173	\$ -	\$ 19	\$ 173	\$ 154
Interest Income	\$ 3,481	\$ 2,333	\$ 1,884	\$ 1,147	\$ 1,596
Reimb: Other Insurance	\$ 555	\$ 1,333	\$ 1,009	\$ (778)	\$ (454)
Reimburse Lakeview	\$ 3,000	\$ 2,000	\$ 3,000	\$ 1,000	\$ -
Reimburse City Calendar	\$ 4,237	\$ 4,333	\$ 5,296	\$ (96)	\$ (1,059)
Reimb: Fire Works	\$ -	\$ -	\$ 68	\$ -	\$ (68)
Reimb: Hospitalization	\$ 90,978	\$ 96,667	\$ 95,398	\$ (5,689)	\$ (4,419)
Reimburse Liability Insurance	\$ 32,082	\$ 41,333	\$ 44,925	\$ (9,251)	\$ (12,843)
Senior Citizens Reimb.	\$ 15,696	\$ 14,610	\$ 14,741	\$ 1,086	\$ 955
Reimb: Internet	\$ -	\$ -	\$ (131)	\$ -	\$ 131
Rebates Purchasing Card	\$ 356	\$ -	\$ 267	\$ 356	\$ 89
Sale of Fixed Assets	\$ 4,452	\$ 2,500	\$ 89,000	\$ 1,952	\$ (84,548)
Reimb: Insurance Claims	\$ 719	\$ 1,667	\$ 1,640	\$ (948)	\$ (921)
Accident Reports	\$ 2,855	\$ -	\$ -	\$ 2,855	\$ 2,855
MDent Receipts Federal	\$ 4,838	\$ -	\$ -	\$ 4,838	\$ 4,838
M Dent Receipts - State	\$ 5,374	\$ -	\$ -	\$ 5,374	\$ 5,374
Other Lottery Revenues	\$ 15,708	\$ 13,333	\$ 13,268	\$ 2,375	\$ 2,440
Dog Track - Lottery	\$ 112,748	\$ 157,000	\$ 91,746	\$ (44,252)	\$ 21,002
Miscellaneous Income	\$ 3,565	\$ -	\$ 4,958	\$ 3,565	\$ (1,393)
Coal Severance	\$ 19,167	\$ 18,000	\$ 25,681	\$ 1,167	\$ (6,514)
Par Industries	\$ 220,000	\$ 112,000	\$ 112,000	\$ 108,000	\$ 108,000
<b>Total Revenues</b>	<b>\$ 3,985,267</b>	<b>\$ 3,407,017</b>	<b>\$ 3,714,995</b>	<b>\$ 578,250</b>	<b>\$ 270,273</b>
State & County Grants	\$ 141,661				ONE TIME
Par Industries	\$ 150,000				ONE TIME
ADD'L \$ THIS YR	\$ 291,661				

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ADJUSTED TOTAL	\$ 3,693,606	\$ 3,407,017	\$ 3,714,995	\$ 286,589	\$ (21,388)

**Expenses**

**Mayor Expenses**

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Total Mayor Expense	\$ 39,444	\$ 32,873	\$ 63,574	\$ (6,571)	\$ 24,130
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**City Council Expenses**

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Total City Council Expenses	\$ 57,224	\$ 282,507	\$ 58,853	\$ 225,283	\$ 1,629
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**City Recorder**

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Total City Recorder	\$ 18,398	\$ 53,256	\$ 19,177	\$ 34,859	\$ 779
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**Treasurer**

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Total Treasurer	\$ 95,566	\$ 91,240	\$ 99,783	\$ (4,327)	\$ 4,216
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**Municipal Court**

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Total Municipal Court	\$ 56,548	\$ 58,216	\$ 45,180	\$ 1,668	\$ (11,367)
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**Regional Development Authority**

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Total Regional Development Authority	\$ 1,328	\$ 1,213	\$ 1,819	\$ (115)	\$ 491
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<b>Building Department</b>					
Total Building Expense	\$ 55,911	\$ 69,082	\$ 49,068	\$ 13,171	\$ (6,843)
<b>City Hall</b>					
Total City Hall	\$ 769,973	\$ 780,381	\$ 759,157	\$ 10,408	\$ (10,816)
<b>Public Works</b>					
Total Public Works	\$ 213,640	\$ 139,989	\$ 423,843	\$ (73,651)	\$ 210,203
<b>Police</b>					
Total Police Expenses	\$ 878,690	\$ 907,462	\$ 807,883	\$ 28,772	\$ (70,807) PENSION 6K
<b>Fire</b>					
Total Fire Expenses	\$ 563,304	\$ 579,385	\$ 509,387	\$ 16,081	\$ (53,918) PENSION 18K
<b>Dog Warden &amp; Humane Society</b>					
Total Dog Warden/Humane Society	\$ 23,334	\$ 16,000	\$ 22,512	\$ (7,334)	\$ (822)
<b>Streets &amp; Transportation</b>					
Total Streets & Transportation	\$ 368,626	\$ 398,971	\$ 147,411	\$ 30,345	\$ (221,215)

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<b>Health &amp; Sanitation</b>					
Total Health & Sanitation	\$ 341,502	\$ 325,408	\$ 102,501	\$ (16,094)	\$ (239,001)
<b>Recreation</b>					
Total Recreation	\$ 51,296	\$ 45,834	\$ 36,335	\$ (5,463)	\$ (14,961)
<b>Pool</b>					
Total Pool	\$ 75,237	\$ 55,996	\$ 64,285	\$ (19,242)	\$ (10,952)
<b>Visitors Bureau &amp; Festivals</b>					
Total Visitors & Festivals	\$ 132,891	\$ 116,914	\$ 75,899	\$ (15,977)	\$ (56,993) 42K
<b>Library</b>					
Total Library	\$ 66,823	\$ 65,155	\$ 54,045	\$ (1,668)	\$ (12,778)
<b>Capital Projects</b>					
Total Capital Projects	\$ 571,680	\$ 474,473	\$ 153,394	\$ (97,207)	\$ (418,286)

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Total Expenses	\$ 4,381,418	\$ 4,494,356	\$ 3,494,106	\$ 112,938	\$ (887,312)
Net Income	\$ (396,151)	\$ (1,087,339)	\$ 220,889	\$ (691,188)	\$ 617,039
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Federal Grants - EPA	\$ 66,929	\$ -	\$ 52,629		
<b>Grant Expenditures</b>					
Total Grant Expenses	\$ 66,750	\$ -	\$ 52,629		
OPEB EXPENSE	\$ 298,284		\$ 282,390		