

City Of Nitro FY11_12
Income Statement
For the Nine Months Ending March 31, 2012

	Year to Date Current Year	Year to Date Budget	Year to Date LY	CY Vs Budget	CY Vs LY
Revenues					
Property Tax	\$ 679,367	\$ 553,824	\$ 603,079	\$ 125,543	\$ 76,287
Property Tax Excess Levy	\$ 340,081	\$ 276,633	\$ 316,840	\$ 63,448	\$ 23,241
Utility Tax	\$ 201,412	\$ 202,500	\$ 241,272	\$ (1,088)	\$ (39,861)
B&O Tax	\$ -	\$ 620,000	\$ 959,133	\$ 289,629	\$ (67,392)
THF Realty B&O Tax	\$ 115,500	\$ 77,000	\$ 115,500	\$ 38,500	\$ -
B&O TAX- MANUFACTURED	\$ 13,155	\$ -	\$ 209		
B&O TAX - RETAIL	\$ 203,718	\$ -	\$ 6,636		
B&O TAX - WHOLESALE	\$ 56,090	\$ -	\$ 1,678		
B&O TAX - ELECTRIC/DOMESTIC	\$ 159,223	\$ -	\$ -		
B&O TAX - WATER CO.	\$ 50,904	\$ -	\$ -		
B&O TAX-ELEC. & OTHER POWER CO	\$ 63,919	\$ -	\$ -		
B&O TAX - CONTRACTING	\$ 135,336	\$ -	\$ 324		
B&O TAX - BANKING	\$ 6,891	\$ -	\$ 359		
B&O TAX - AMUSEMENT	\$ 1,714	\$ -	\$ 314		
B&O TAX - SERVICE	\$ 142,554	\$ -	\$ 7,122		
B&O TAX - RENTAL & ROYALTIES	\$ 76,126	\$ -	\$ 1,245		
Liquor Tax	\$ 28,638	\$ 15,000	\$ 16,298	\$ 13,638	\$ 12,339
Hotel Occupancy Tax	\$ 207,017	\$ 164,997	\$ 113,681	\$ 42,020	\$ 93,336
Court Costs and Fees	\$ 56,585	\$ 45,000	\$ 44,251	\$ 11,585	\$ 12,334
Regional Jail Fund Tax	\$ 390	\$ 297	\$ 365	\$ 93	\$ 25
Business License	\$ 19,117	\$ 33,750	\$ 23,842	\$ (14,633)	\$ (4,725)
Building Permits	\$ 10,414	\$ 15,000	\$ 10,157	\$ (4,586)	\$ 257
Franchise Fees	\$ 33,926	\$ 15,750	\$ 20,965	\$ 18,176	\$ 12,961
Inspection Fees	\$ 410	\$ 2,250	\$ 216	\$ (1,840)	\$ 194
IRP FEES	\$ 4,281	\$ 5,247	\$ 4,641	\$ (966)	\$ (360)
Parks & Recreation	\$ 2,850	\$ 3,750	\$ 3,425	\$ (900)	\$ (575)
Donation - Park & Rec.	\$ 1,440	\$ 3,375	\$ 2,159	\$ (1,935)	\$ (719)
Donation - Fairs & Festivals	\$ 10,600	\$ -	\$ -	\$ 10,600	\$ 10,600
Swimming Pool Revenue	\$ 35,155	\$ 40,000	\$ 34,364	\$ (4,845)	\$ 791
Pool Concessions	\$ 31,439	\$ 33,334	\$ 23,045	\$ (1,895)	\$ 8,394
Municipal Service Fees	\$ 659,980	\$ 659,997	\$ 674,848	\$ (17)	\$ (14,868)
Dumpster Fees	\$ 4,837	\$ -	\$ -	\$ 4,837	\$ 4,837

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Rental Property	\$ 6,300	\$ 7,650	\$ 9,900	\$ (1,350)	\$ (3,600)
Concessions - Festivals	\$ 2,079	\$ -	\$ -	\$ 2,079	\$ 2,079
Federal Grants	\$ -	\$ -	\$ 5,087	\$ -	\$ (5,087)
State & County Grants	\$ 220,561	\$ 15,000	\$ 24,352	\$ 205,562	\$ 196,209
Contributions	\$ 34,134	\$ 52,750	\$ 20,377	\$ (18,616)	\$ 13,758
Reimb: Police Wages	\$ 31,961	\$ 30,000	\$ 31,424	\$ 1,961	\$ 537
Reimb:City Hall	\$ 900	\$ -	\$ -	\$ 900	\$ 900
Dog Track Table Games	\$ 430,497	\$ 337,500	\$ 336,290	\$ 92,997	\$ 94,207
Table Games - Greenbrier	\$ 197	\$ -	\$ 57	\$ 197	\$ 140
Interest Income	\$ 5,212	\$ 2,625	\$ 1,900	\$ 2,587	\$ 3,312
Reimb: Other Insurance	\$ 671	\$ 1,500	\$ 1,141	\$ (829)	\$ (471)
Reimburse Lakeview	\$ 3,000	\$ 2,250	\$ 3,000	\$ 750	\$ -
Reimburse City Calendar	\$ 4,240	\$ 4,875	\$ 5,428	\$ (635)	\$ (1,188)
Reimb: Fire Works	\$ -	\$ -	\$ 68	\$ -	\$ (68)
Reimb: Hospitalization	\$ 103,767	\$ 108,750	\$ 106,365	\$ (4,983)	\$ (2,598)
Reimburse Liability Insurance	\$ 32,082	\$ 46,500	\$ 44,925	\$ (14,418)	\$ (12,843)
Senior Citizens Reimb.	\$ 17,653	\$ 16,436	\$ 16,567	\$ 1,217	\$ 1,086
Reimb: Internet	\$ -	\$ -	\$ (164)	\$ -	\$ 164
Rebates Purchasing Card	\$ 356	\$ -	\$ 267	\$ 356	\$ 89
Sale of Fixed Assets	\$ 4,452	\$ 2,500	\$ 89,000	\$ 1,952	\$ (84,548)
Reimb: Insurance Claims	\$ 719	\$ 1,875	\$ 1,640	\$ (1,156)	\$ (921)
Accident Reports	\$ 3,190	\$ -	\$ -	\$ 3,190	\$ 3,190
MDent Receipts Federal	\$ 4,838	\$ -	\$ -	\$ 4,838	\$ 4,838
M Dent Receipts - State	\$ 5,374	\$ -	\$ -	\$ 5,374	\$ 5,374
Other Lottery Revenues	\$ 17,985	\$ 15,000	\$ 15,327	\$ 2,985	\$ 2,658
Dog Track - Lottery	\$ 169,253	\$ 176,625	\$ 131,543	\$ (7,372)	\$ 37,710
Miscellaneous Income	\$ 4,020	\$ -	\$ 5,094	\$ 4,020	\$ (1,074)
Coal Severance	\$ 19,167	\$ 27,000	\$ 25,681	\$ (7,833)	\$ (6,514)
Par Industries	\$ 229,798	\$ 126,000	\$ 126,000	\$ 103,798	\$ 103,798
Total Revenues	\$ 4,803,998	\$ 3,742,540	\$ 4,293,618	\$ 1,061,458	\$ 510,379

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Expenses					
Mayor Expenses					
Total Mayor Expense	\$ 46,911	\$ 36,732	\$ 66,993	\$ (10,178)	\$ 20,082
City Council Expenses					
Total City Council Expenses	\$ 70,345	\$ 309,512	\$ 65,793	\$ 239,167	\$ (4,552)
City Recorder					
Total City Recorder	\$ 20,321	\$ 59,914	\$ 22,089	\$ 39,593	\$ 1,768
Treasurer					
Total Treasurer	\$ 107,592	\$ 102,645	\$ 116,808	\$ (4,947)	\$ 9,217
Municipal Court					
Total Municipal Court	\$ 64,727	\$ 65,493	\$ 50,850	\$ 766	\$ (13,877)
Regional Development Authority					
Total Regional Development Authority	\$ 1,328	\$ 1,365	\$ 1,819	\$ 37	\$ 491
Building Department					

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Total Building Expense	\$ 71,316	\$ 77,717	\$ 54,905	\$ 6,401	\$ (16,411)
City Hall					
Total City Hall	\$ 867,822	\$ 877,929	\$ 855,315	\$ 10,107	\$ (12,506)
Public Works					
Total Public Works	\$ 195,430	\$ 157,488	\$ 429,280	\$ (37,942)	\$ 233,850
Police					
Total Police Expenses	\$ 992,448	\$ 1,020,895	\$ 908,172	\$ 28,447	\$ (84,276)
Fire					
Total Fire Expenses	\$ 643,765	\$ 651,808	\$ 566,999	\$ 8,043	\$ (76,766)
Dog Warden & Humane Society					
Total Dog Warden/Humane Society	\$ 23,384	\$ 18,000	\$ 22,512	\$ (5,384)	\$ (872)
Streets & Transportation					
Total Streets & Transportation	\$ 429,932	\$ 424,002	\$ 189,084	\$ (5,930)	\$ (240,848)

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Health & Sanitation					
Total Health & Sanitation	\$ 377,942	\$ 366,084	\$ 153,161	\$ (11,858)	\$ (224,781)
Recreation					
Total Recreation	\$ 52,784	\$ 51,563	\$ 38,965	\$ (1,221)	\$ (13,820)
Visitor's Bureau					
Total Visitors Bureau	\$ 103,509	\$ 82,500	\$ 58,163	\$ (21,009)	\$ (45,346)
Pool					
Total Pool	\$ 75,237	\$ 55,996	\$ 64,285	\$ (19,242)	\$ (10,952)
Fairs & Festivals					
Total Visitors & Festivals	\$ 41,539	\$ 49,028	\$ 35,885	\$ 7,489	\$ (5,654)
Library					
Total Library	\$ 74,844	\$ 73,300	\$ 60,580	\$ (1,545)	\$ (14,265)
Capital Projects					
Total Capital Projects	\$ 678,455	\$ 523,758	\$ 168,231	\$ (154,697)	\$ (510,225)

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Total Expenses	\$ 4,939,631	\$ 5,005,727	\$ 3,929,888	\$ 66,096	\$ (1,009,743)
Net Income	<u>\$ (135,633)</u>	<u>\$ (1,263,187)</u>	<u>\$ 363,730</u>	<u>\$ (1,127,554)</u>	<u>\$ 499,364</u>
Federal Grants - EPA	\$ 98,526	\$ -	\$ 66,382		
Grant Expenditures					
Total Grant Expenses	\$ 98,347	\$ -	\$ 61,322		
OPEB	\$ 334,543		\$ 318,006		