

**City of Nitro - Income Statement ten
months thru 04/30/2012**

Year to Date Year to Date Year to Date CY VS
Current Year Budget LY BUDGET CY VS LY

Revenues

Property Tax	\$	737,858	\$	615,360	\$	675,701	\$	122,498	\$	62,158	
Property Tax Excess Levy	\$	369,836	\$	307,370	\$	355,388	\$	62,466	\$	14,448	
Utility Tax	\$	215,105	\$	225,000	\$	266,556	\$	(9,895)	\$	(51,450)	
B&O Tax	\$	-	\$	930,000	\$	959,133	\$	185,545	\$	(106,812)	\$1,115,545
THF Realty B&O Tax	\$	154,000	\$	115,500	\$	154,000	\$	38,500	\$	-	\$1,222,357
B&O TAX- MANUFACTURED	\$	13,560	\$	-	\$	434	\$	13,560	\$	13,126	
B&O TAX - RETAIL	\$	256,834	\$	-	\$	36,145	\$	256,834	\$	220,688	
B&O TAX - WHOLESALE	\$	59,741	\$	-	\$	23,361	\$	59,741	\$	36,380	
B&O TAX - ELECTRIC/DOMESTIC	\$	213,080	\$	-	\$	56,059	\$	213,080	\$	157,021	
B&O TAX - WATER CO.	\$	68,963	\$	-	\$	16,737	\$	68,963	\$	52,226	
B&O TAX-ELEC. & OTHER POWER CO	\$	81,245	\$	-	\$	49,332	\$	81,245	\$	31,913	
B&O TAX - CONTRACTING	\$	155,421	\$	-	\$	33,487	\$	155,421	\$	121,933	
B&O TAX - BANKING	\$	6,891	\$	-	\$	2,562	\$	6,891	\$	4,329	
B&O TAX - AMUSEMENT	\$	2,208	\$	-	\$	1,039	\$	2,208	\$	1,168	
B&O TAX - SERVICE	\$	162,141	\$	-	\$	24,923	\$	162,141	\$	137,218	
B&O TAX - RENTAL & ROYALTIES	\$	95,463	\$	-	\$	19,145	\$	95,463	\$	76,318	
Liquor Tax	\$	39,923	\$	15,000	\$	27,418	\$	24,923	\$	12,505	
Hotel Occupancy Tax	\$	230,602	\$	183,330	\$	133,910	\$	47,272	\$	96,692	
Court Costs and Fees	\$	62,405	\$	50,000	\$	50,848	\$	12,405	\$	11,557	
Regional Jail Fund Tax	\$	390	\$	330	\$	365	\$	60	\$	25	
Business License	\$	19,472	\$	37,500	\$	24,242	\$	(18,028)	\$	(4,770)	
Building Permits	\$	12,230	\$	16,667	\$	11,039	\$	(4,437)	\$	1,191	
Franchise Fees	\$	45,486	\$	17,500	\$	20,965	\$	27,986	\$	24,521	
Inspection Fees	\$	410	\$	2,500	\$	216	\$	(2,090)	\$	194	
IRP FEES	\$	4,281	\$	5,830	\$	4,641	\$	(1,549)	\$	(360)	
Parks & Recreation	\$	3,195	\$	4,167	\$	4,275	\$	(972)	\$	(1,080)	
Donation - Park & Rec.	\$	1,440	\$	3,750	\$	2,159	\$	(2,310)	\$	(719)	
Donation - Fairs & Festivals	\$	10,600	\$	-	\$	232	\$	10,600	\$	10,368	
Swimming Pool Revenue	\$	35,155	\$	40,000	\$	34,364	\$	(4,845)	\$	791	
Pool Concessions	\$	31,439	\$	33,334	\$	23,045	\$	(1,895)	\$	8,394	
Municipal Service Fees	\$	720,851	\$	733,330	\$	754,256	\$	(12,479)	\$	(33,405)	
Dumpster Fees	\$	5,504	\$	-	\$	-	\$	5,504	\$	5,504	
Rental Property	\$	6,300	\$	8,500	\$	10,600	\$	(2,200)	\$	(4,300)	
Concessions - Festivals	\$	2,079	\$	-	\$	-	\$	2,079	\$	2,079	
Federal Grants	\$	-	\$	-	\$	5,087	\$	-	\$	(5,087)	
State & County Grants	\$	252,304	\$	16,667	\$	24,352	\$	235,638	\$	227,952	
Contributions	\$	34,134	\$	54,833	\$	20,377	\$	(20,699)	\$	13,758	
Reimb: Police Wages	\$	35,672	\$	33,333	\$	39,717	\$	2,339	\$	(4,045)	
Reimb:City Hall	\$	900	\$	-	\$	-	\$	900	\$	900	
Dog Track Table Games	\$	484,153	\$	375,000	\$	383,785	\$	109,153	\$	100,368	
Table Games- Greenbrier	\$	259	\$	-	\$	83	\$	259	\$	176	

7/18/2012 at 3:27 PM

For Management Purposes Only

Interest Income	\$	5,212	\$	2,917	\$	3,564	\$	2,295	\$	1,647
Reimb: Other Insurance	\$	704	\$	1,667	\$	1,216	\$	(963)	\$	(512)
Reimburse Lakeview	\$	3,000	\$	2,500	\$	3,000	\$	500	\$	-
Reimburse City Calendar	\$	4,240	\$	5,417	\$	5,429	\$	(1,177)	\$	(1,189)
Reimb: Fire Works	\$	-	\$	-	\$	68	\$	-	\$	(68)
Reimb: Hospitalization	\$	115,814	\$	120,833	\$	117,480	\$	(5,019)	\$	(1,666)
Reimburse Liability Insurance	\$	53,891	\$	51,667	\$	59,794	\$	2,224	\$	(5,903)
Senior Citizens Reimb.	\$	19,610	\$	18,263	\$	18,393	\$	1,347	\$	1,217
Reimb: Internet	\$	295	\$	-	\$	(164)	\$	295	\$	459
Rebates Purchasing Card	\$	356	\$	-	\$	408	\$	356	\$	(52)
Sale of Fixed Assets	\$	4,452	\$	2,500	\$	89,000	\$	1,952	\$	(84,548)
Reimb: Insurance Claims	\$	1,797	\$	2,083	\$	1,640	\$	(287)	\$	157
Accident Reports	\$	3,990	\$	-	\$	-	\$	3,990	\$	3,990
MDent Receipts Federal	\$	9,000	\$	-	\$	-	\$	9,000	\$	9,000
M Dent Receipts - State	\$	6,521	\$	-	\$	-	\$	6,521	\$	6,521
Other Lottery Revenues	\$	20,268	\$	16,667	\$	15,327	\$	3,602	\$	4,941
Dog Track - Lottery	\$	211,474	\$	196,250	\$	181,249	\$	15,224	\$	30,225
Miscellaneous Income	\$	4,305	\$	-	\$	5,659	\$	4,305	\$	(1,354)
Coal Severance	\$	28,289	\$	27,000	\$	35,065	\$	1,289	\$	(6,776)
Par Industries	\$	229,798	\$	140,000	\$	140,000	\$	89,798	\$	89,798
<hr/>										
Total Revenues	\$	5,354,543	\$	4,412,563	\$	4,927,103	\$	2,057,525	\$	1,279,761

Expenses

Mayor Expenses

Total Mayor Expense	\$	50,311	\$	40,592	\$	70,116	\$	(9,719)	\$	19,805
---------------------	----	--------	----	--------	----	--------	----	---------	----	--------

City Council Expenses

Total City Council Expenses	\$	77,732	\$	336,517	\$	79,038	\$	258,786	\$	1,307
-----------------------------	----	--------	----	---------	----	--------	----	---------	----	-------

City Recorder

Total City Recorder	\$	22,592	\$	66,571	\$	24,589	\$	43,978	\$	1,997
---------------------	----	--------	----	--------	----	--------	----	--------	----	-------

Treasurer

Total Treasurer	\$	119,477	\$	114,050	\$	128,683	\$	(5,428)	\$	9,205
Municipal Court										
Total Municipal Court	\$	71,350	\$	72,770	\$	63,529	\$	1,420	\$	(7,821)
Regional Development Authority										
Total Regional Development Authority	\$	1,328	\$	1,517	\$	1,819	\$	188	\$	491
Building Department										
Total Building Expense	\$	76,672	\$	86,352	\$	60,318	\$	9,680	\$	(16,354)
City Hall										
Total City Hall	\$	967,940	\$	975,476	\$	948,890	\$	7,536	\$	(19,051)
Public Works										
Total Public Works	\$	216,988	\$	174,987	\$	448,878	\$	(42,002)	\$	231,890
Police										
Total Police Expenses	\$	1,072,622	\$	1,134,328	\$	1,003,577	\$	61,706	\$	(69,045)
Fire										
Total Fire Expenses	\$	705,430	\$	724,231	\$	632,080	\$	18,802	\$	(73,349)
Dog Warden & Humane Society										
Total Dog Warden/Humane Society	\$	23,384	\$	20,000	\$	22,635	\$	(3,384)	\$	(749)

Streets & Transportation

Total Streets & Transportation	\$	446,243	\$	449,032	\$	208,756	\$	2,788	\$	(237,488)
--------------------------------	----	---------	----	---------	----	---------	----	-------	----	-----------

Health & Sanitation

Total Health & Sanitation	\$	424,882	\$	406,760	\$	184,093	\$	(18,122)	\$	(240,789)
---------------------------	----	---------	----	---------	----	---------	----	----------	----	-----------

Recreation

Total Recreation	\$	59,668	\$	57,292	\$	42,733	\$	(2,376)	\$	(16,935)
------------------	----	--------	----	--------	----	--------	----	---------	----	----------

Visitor's Bureau

Total Visitors Bureau	\$	115,302	\$	91,667	\$	58,163	\$	(23,635)	\$	(57,139)
-----------------------	----	---------	----	--------	----	--------	----	----------	----	----------

Pool

Total Pool	\$	80,902	\$	55,996	\$	64,310	\$	(24,907)	\$	(16,592)
------------	----	--------	----	--------	----	--------	----	----------	----	----------

Fairs & Festivals

Total Visitors & Festivals	\$	43,120	\$	54,476	\$	38,084	\$	11,356	\$	(5,036)
----------------------------	----	--------	----	--------	----	--------	----	--------	----	---------

Library

Total Library	\$	82,231	\$	81,444	\$	68,141	\$	(787)	\$	(14,090)
---------------	----	--------	----	--------	----	--------	----	-------	----	----------

Capital Projects

Total Capital Projects	\$	703,306	\$	573,044	\$	349,531	\$	(130,262)	\$	(353,775)
------------------------	----	---------	----	---------	----	---------	----	-----------	----	-----------

Total Expenses	\$	5,361,479	\$	5,517,099	\$	4,497,962	\$	155,620	\$	(863,517)
----------------	----	-----------	----	-----------	----	-----------	----	---------	----	-----------

Net Income	\$	(6,936)	\$	(1,104,536)	\$	429,141	\$	(1,097,600)	\$	436,077
------------	----	---------	----	-------------	----	---------	----	-------------	----	---------

Federal Grants - EPA	\$	98,526	\$	-	\$	66,382
----------------------	----	--------	----	---	----	--------

Grant Expenditures

Total Grant Expenses	\$	98,347	\$	-	\$	66,382
----------------------	----	--------	----	---	----	--------

OPEB	\$	370,803	\$	352,618
------	----	---------	----	---------